

WESTGOLD ANNOUNCES BOARD AND MANAGEMENT APPOINTMENTS

Westgold Resources Limited (ASX: WGX) (**Westgold** or the **Company**) is pleased to announce the following Board and management appointments. Westgold is advancing a process to reset and enhance its operational base amid the current challenging macro environment to position the Company for long term growth. This process has included the Company refreshing its Board and management team.

David Kelly appointed as independent non-executive director (effective 5 November 2022)

Mr Kelly is a highly qualified geologist and mining executive with extensive gold experience across the entire value chain from exploration to development. Mr Kelly has served in various senior executive roles in the resources sector for the last 30 years including as an investment banker and corporate advisor.

In addition, Mr Kelly has previously served as a director of ASX-listed companies Turaco Gold Limited, Predictive Discovery Limited, Ridge Resources Limited, Renaissance Minerals Limited and Pacific Ore Limited. Currently Mr Kelly is Executive General Manager Strategy and Business Development at Resolute Mining Limited, where his duties include evaluation of growth opportunities, due diligence, and company strategic planning processes.

Phillip Wilding appointed as Chief Operating Officer (effective 11 October 2022)

Mr Wilding has been in operational roles with Westgold since its inception and has held the role of Acting Chief Operating Officer at Westgold since May 2022. As Acting Chief Operating Officer, Mr Wilding has played a crucial role in overseeing pragmatic operational changes that have helped Westgold implement long-term cost control measures. He is a highly experienced underground mining engineer and has also managed the restart of our Big Bell operation. Mr Wilding was previously General Manager of Westgold's Cue Gold Operations and General Manager Projects and Sustainability.

Westgold Non-Executive Chair, Cheryl Edwardes, commented:

“The appointment of David Kelly adds another highly experienced independent non-executive director to Westgold's Board. David has recent operating experience in the gold sector which is invaluable to our operating team whilst his banking, finance and advisory expertise can greatly assist the executive team as Westgold resets our business to take advantage of market opportunities we see ahead.

As such, David's technical and commercial skills align neatly with our strategic priorities, and we welcome David to our Board and look forward to working alongside him as we advance our growth plans from FY23 on.

The internal promotion of Phillip Wilding to the Chief Operating Officer role is well deserved. Phillip has extensive hands-on operational management across our assets and a laser-like attention to mining efficiency and cost optimisation.”

Finally, in a realignment of functional responsibilities, Ms Lisa Smith's role has been streamlined from Joint Company Secretary and General Counsel to General Counsel and she will resign as Joint Company Secretary on 11 October 2022. Ms Susan Park, currently joint Company Secretary, will remain as Company Secretary whilst Ms Smith focuses on compliance and risk across the business.

ENDS

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE ASX BY THE BOARD.

CORPORATE AND INVESTOR RELATIONS ENQUIRIES:

Wayne Bramwell | Managing Director
Investor.Relations@westgold.com.au

+61 8 9462 3400
www.westgold.com.au