



ASX Announcement
20 November 2018

Westgold Tops Up with \$20.85M Gold Pre-Pay Addition

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) is pleased to advise that it has added \$20.85 million to its working capital and some minor additions to its hedge book with counterparty, Citibank Limited.

The GPP for the group was expanded by 12,500 ounces at a net price after fees of \$1,668.28/oz delivering an immediate \$20.85 million in working capital to the group. This will be repaid by the delivery of 1,250 ounces per month from September 2019 to June 2020.

Westgold's hedge position currently stands as follows:

Hedges: 80,500 ounces at an average forward price of \$1740.77 per ounce until August 2019.

Gold Pre-pay: 22,591 ounces at an average received price of \$1640.78 per ounce repayable at 1,250 ounces per month from January 2019.

Enquiries

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