



**ASX Announcement**  
5 March 2019

## **Westgold Tops up Hedges at A\$1,863.35/oz**

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) is pleased to advise that it has recently added to its gold hedge book with a further 30,000 ounces at a fixed forward rate of A\$1,863.35 per ounce for delivery in April, May and June of 2019.

Westgold seeks to prudently and opportunistically protect the price it receives for up to 50% of its gold sales in the short-term (12-18 months), disconnecting its operational outcomes from the sentiment driven volatility in the US\$ gold price.

Westgold' forward hedge book now totals 160,000 ounces at an average price of A\$1,792.46 per ounce.

In addition, Westgold's gold pre-pay arrangement with Citibank continues to reduce by 1,250 ounces per month and today stands at 20,000 ounces.

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