



## ASX Announcement

11 June 2019

### Gold Hedging Update

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) advises that it has used the recent uplift in gold price to top up its hedge book. Westgold now has a forward book of 190,000 ounces at an average weighted nominal price of \$1,825.4 per ounce.

The hedge is in the form of short-dated flat forwards at a nominal 10,000 ounces per month (or 40% of expected gold output) to December 2020. The hedge ensures a solid margin over costs whilst still providing significant exposure to rising gold prices.

In addition, Westgold continues to reduce its gold pre-pay liability. Repayments of 1,250 ounces per month will continue until the remaining 16,250 ounces is amortised in June 2020.

### Enquiries

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