



PRODUCTION GUIDANCE – FY22

Westgold Resources Limited [ASX: **WGX** - “Westgold” or “the Company”] is pleased to provide gold production guidance for financial year 2021-22 [FY22].

- Group gold production + 270,000 oz
- Cash cost of sales [C1] A\$1,250 - 1,400 / oz
- All-in sustaining Cost [AISC] A\$1,500 – 1,700 / oz

Output is expected to ramp over each quarter of the full year.

Westgold CEO Debbie Fullarton commented:

“Westgold Group gold production has increased annually since 2019 [Figure 1] with the benefits of heavy investment starting to flow through into the Group’s 2020-21 [FY21] financial results.

On a cost guidance basis Westgold has managed costs extremely well in FY21 despite rising cost pressures. In FY22, Westgold’s gold production is expected to grow again to more than 270,000 oz as Big Bell, Bluebird and the South Emu-Triton mines achieve higher levels of output. Provided production inputs like labour, mining equipment and consumables don’t continue to rise excessively, we are poised to deliver another solid performance in FY22.

With this backdrop and continuing proactive cost management, the strategy for FY22 is focussed on lifting grade and cost optimisation within our mines so as to continue building financial strength to fund Westgold’s organic and regional growth aspirations.”

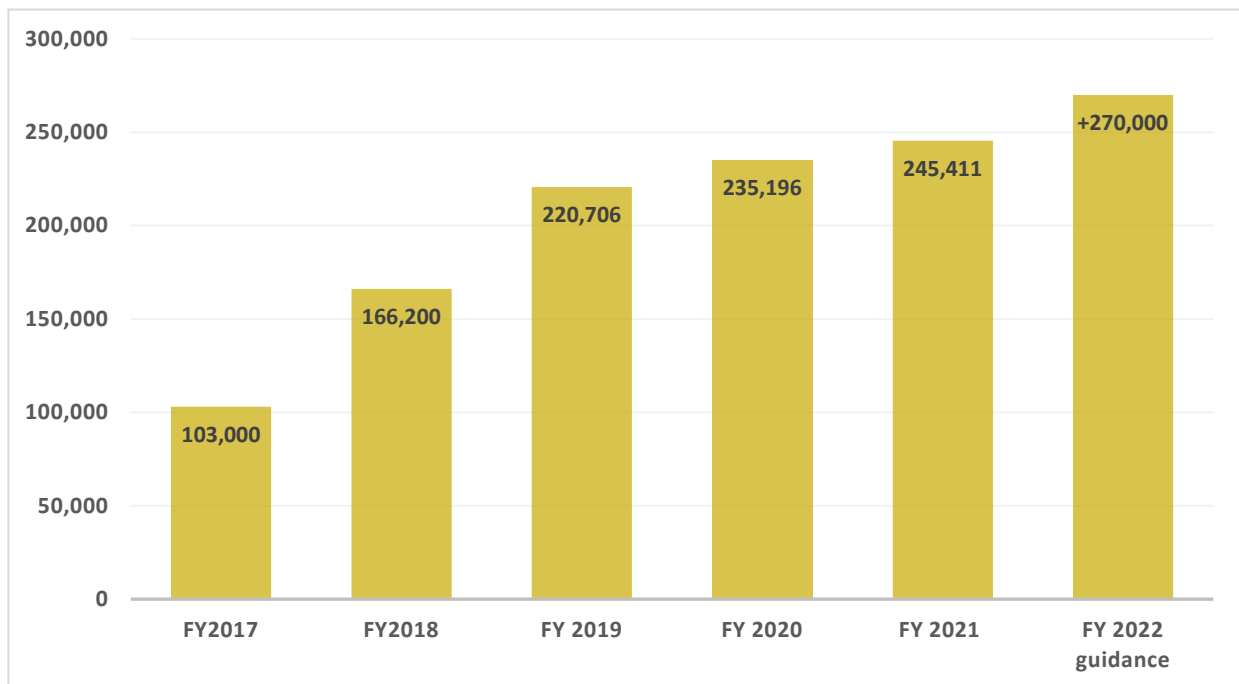


Figure 1
Westgold Group Gold Production – Oz per annum since 2017¹

ENDS.

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¹ This graph includes all the existing production from Westgold's Fortnum and Central Murchison Gold Project ["CMGP" includes all mines across the Meekatharra and Cue business units]

FOR ALL INVESTOR AND MEDIA ENQUIRIES:

Wayne Bramwell - Executive Director
wayne.bramwell@westgold.com.au

T: +61 8 9462 3400
www.westgold.com.au

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