

30 April 2025

March 2025 Quarterly Exploration Results

83km of drilling and \$11M invested in resource development and exploration in Q3, FY25

Perth, Western Australia, 30 April 2025: **Westgold Resources Limited (ASX | TSX: WGX – Westgold or the Company)** is pleased to announce the results of Westgold's exploration and resource development activities during Q3 FY25.

Highlights

MURCHISON

At **Bluebird-South Junction**, the key production growth driver in the Murchison, new drilling results include:

- **8.11m at 12.66 g/t Au from 166.00m in 24BLDD203A, 6.72m at 8.30 g/t Au from 163.00m in 24BLDD205 and 6.57m at 9.41 g/t Au from 170.00m in 24BLDD208**

The high-grade Nightfall orebody within the **Starlight** UG continues to deliver consistently strong results, with many showing grades and widths exceeding those modelled in the current mine plan, including:

- **25.00m at 17.66g/t Au from 169.00m in NF1090GC14, 15.47m at 23.53g/t Au from 82.00m in NF1120GC100 and 9.47m at 25.56g/t Au from 68.00m in NF1120GC89**

Drilling at the **Fender** UG mine shows the potential of this system with the most promising this quarter being:

- **3m at 9.42g/t from 90m in 24FNDD0060 and 15.92m at 2.07g/t from 93m in 24FNDD0067**

SOUTHERN GOLDFIELDS

At **Beta Hunt**, the Western Flanks zone (the current major ore source at Beta Hunt) continues to demonstrate its class with:

- **22.00m at 4.69g/t Au from 134.00m in AWSP310-04AG**

Stage 1 drilling of the **Fletcher Zone** (exploration target of between 0.8 and 1.2Moz) continues to deliver encouraging drilling results, including:

- **63.00m at 3.62g/t Au from 324.00m in WF490DD-51AE and 45.50m at 2.23g/t Au from 746.00m in WF440DD-37AE**

20 priority Greenfields Exploration targets identified - in major review completed across the combined ~3,200km² tenure package. Drill testing commenced in Q3 and will accelerate into Q4 FY25 and Q1 FY26.

\$11M spent on exploration and resource development in Q3 FY25 - with \$34M invested FY to date

17 drill rigs operating at end of the quarter

Westgold Managing Director and CEO Wayne Bramwell commented:

“Westgold’s exploration strategy across our portfolio has two prime objectives – to expand our existing larger mines (by resource development and conversion) and to define the next suite of organic assets (exploration) that will become mines.

Drilling across the Murchison and the Southern Goldfields has already delivered significant resource growth at Starlight and Bluebird-South Junction over the last 12 months. Drilling this quarter focussed on definition of the high-grade Nightfall zone, outside of the current mine plan at Fortnum; increasing data density ahead of the mining front at Bluebird-South Junction at Meekatharra; defining mineralised extensions such as Sovereign at Great Fingall in Cue; and completing the resource definition drill program for Stage 1 of the Fletcher exploration target at Beta Hunt.

The organic potential of this portfolio is immense. Westgold is well funded, systematic and focussed on expanding the assets that can deliver higher quality mine outputs, reduce our cost base and enhance our production profile.”



Overview

In Q3 FY25, Westgold invested **\$11M** in exploration and resource definition across its portfolio. The Company drilled a total of **82,898m**, as summarised by the table below.

Table 1: Group Drilling Statistics - Q3 FY25

Region	Diamond (m)	RC Drilling (m)	AC Drilling (m)	Total (m)
Murchison	44,766	4,060	1,899	50,725
Southern Goldfields	28,134	4,039	0	32,173

Exceptional intercepts returned this quarter from drilling activities are listed below:

Table 2: Exceptional drilling intercepts returned in Q3 FY25 (+100 gram metre intervals)

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)	Gram metres
Nightfall										
Nightfall	NF1090GC14	7,198,857	636,492	86	25.00m at 17.66g/t Au	169.00	-37	5	218	442
	NF1120GC100	7,199,083	636,529	119	15.47m at 23.53g/t Au	82.00	-45	60	116.4	364
	NF1120GC89	7,199,082	636,528	119	9.47m at 25.56g/t Au	68.00	-47	109	103.8	242
	NF1120GC107	7,199,023	636,515	118	2.56m at 73.39g/t Au	9.00	-20	54	15	188
	NF1120GC86	7,199,082	636,528	119	9.25m at 14.57g/t Au	65.00	-58	77	141	135
	NF1095RD09	7,198,923	636,596	91	13.80m at 9.73g/t Au	250.00	-50	334	332.9	134
	NF1120GC106	7,199,084	636,530	120	3.00m at 41.49g/t Au	0.00	-15	106	71.7	124
	NF1120GC97	7,199,057	636,517	118	20.36m at 6.03g/t Au	64.00	-61	94	101.9	123
	NF1120GC96	7,199,056	636,517	118	5.68m at 20.09g/t Au	57.00	-45	109	79.5	114
	NF1120GC78	7,199,110	636,569	119	9.60m at 11.64g/t Au	47.00	-60	65	140.7	112
	NF1120GC92	7,199,057	636,518	118	14.00m at 7.62g/t Au	66.00	-58	73	100	107
	NF1090GC15	7,198,857	636,493	86	11.00m at 9.39g/t Au	147.00	-39	11	179.4	103
	NF1090GC11	7,198,857	636,493	87	6.50m at 15.48g/t Au	125.00	-17	29	133.7	101
Beta Hunt										
Fletcher	WF490DD-51AE	6,543,672	374,950	-484	63.00m at 3.62g/t Au	324.00	-56	228	744.83	228
	WF440DD-37AE	6,543,647	375,059	-433	45.50m at 2.23g/t Au	746.00	-47	191	852	101
Western Flanks	AWSP310-04AG	6,544,479	374,596	-306	22.00m at 4.69g/t Au	134.00	-9	205	166.8	103
Bluebird										
Bluebird	24BLDD203A	7,043,920	641,572	47	8.11m at 12.66 g/t Au	166.00	-59	107	204.51	103

Westgold had 16 underground drill rigs and 1 surface drill rig operating at the end of the quarter. The surface drill was operating at Peak Hill and the underground rigs were operating at Starlight (3), Bluebird (2), Great Fingall (3), Beta Hunt (7) and Two Boys (1).

Murchison

Westgold drilled **50,725m** in the Murchison in Q3 FY25.

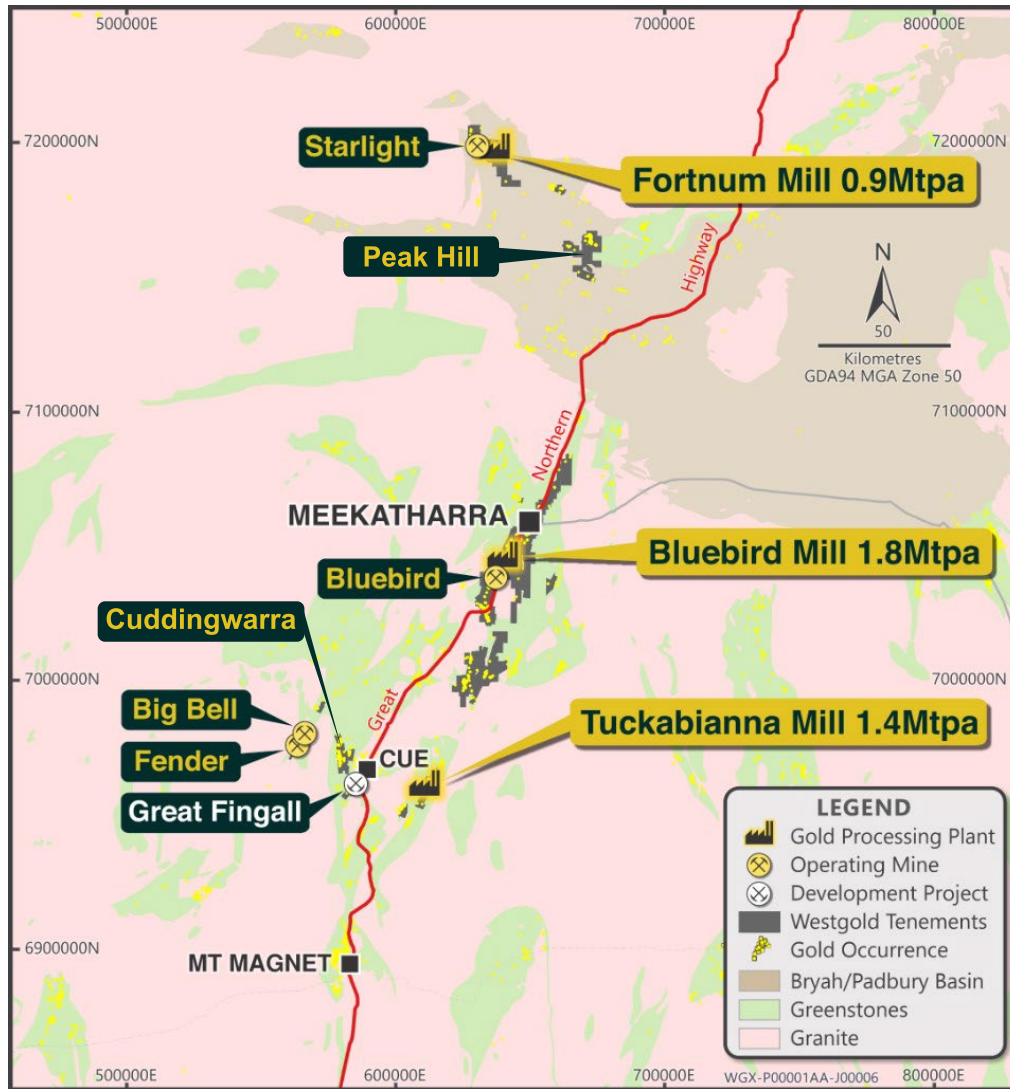


Figure 1: Murchison location map

Resource Development Activities

Starlight (Fortnum)

At Fortnum, the focus on defining the high-grade Nightfall Zone ahead of mining activities continued. A large volume of high-grade results in areas set to be mined in CY25 have been assessed, with many showing grades and widths exceeding those modelled in the current mine plan.

Some of the more exceptional result returned this quarter include:

- **9.47m at 25.56g/t Au from 68.00m in NF1120GC89;**
- **15.47m at 23.53g/t Au from 82.00m in NF1120GC100; and**
- **25.00m at 17.66g/t Au from 169.00m in NF1090GC14.**

The Starlight underground mine continues to outperform expectations, and the latest quarter of drilling results suggest this trend will continue.

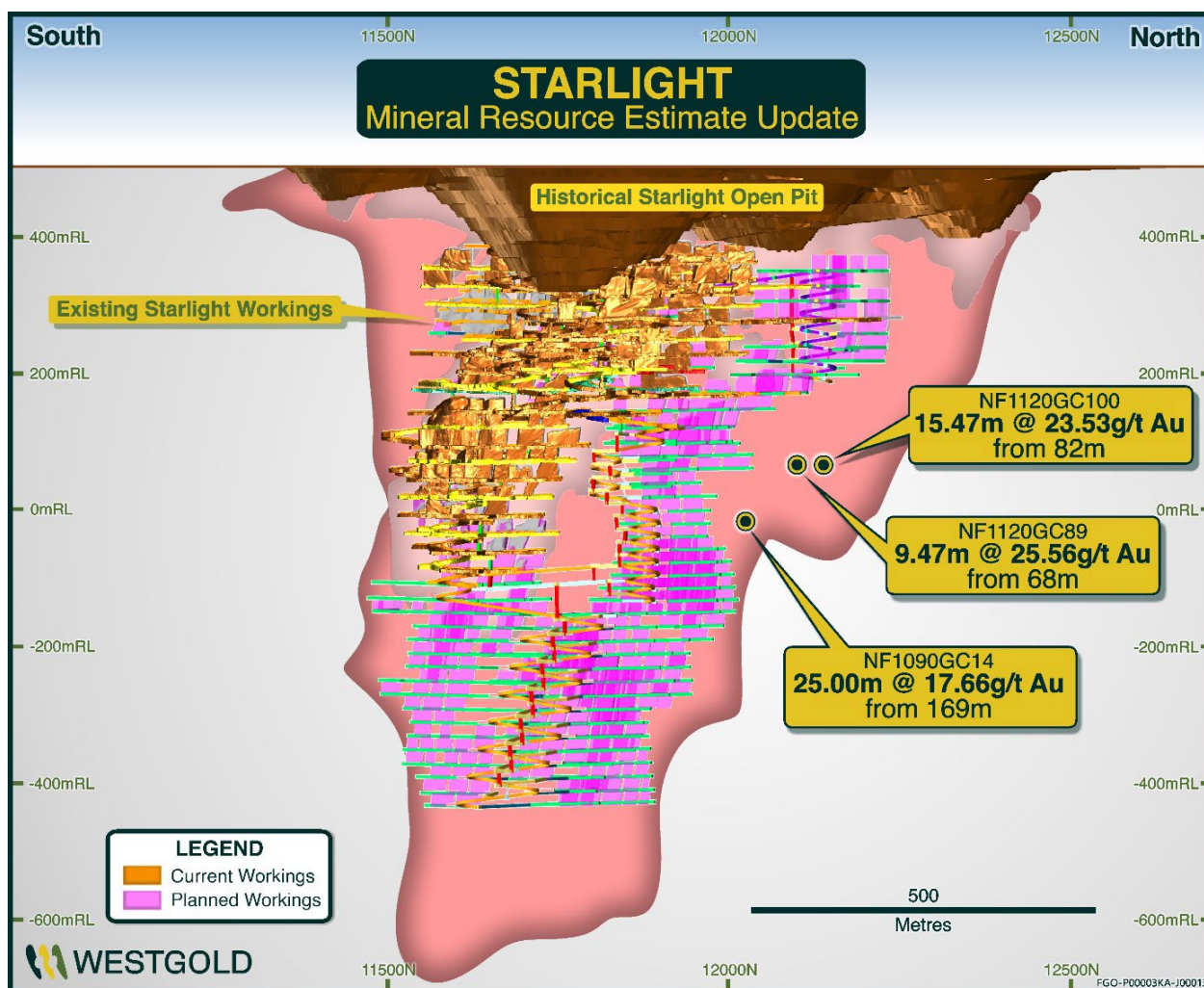


Figure 2: Starlight schematic long-section showing better drill results returned in Q3 FY25.

In December 2024, Westgold announced the results of a Scoping Study on the Fortnum Expansion Project (FXP) which detailed the viability of an expanded Fortnum Gold Operation at an increased milling rate of 1.5 Mtpa over a ten year life¹. The subsequent Pre-Feasibility study has progressed through the detailed pit design and scheduling stage which now contemplates open pit mining progressing as part of a larger, Murchison-wide open pit mining campaign.

Drilling programs to bring this phase of the work to a decision point are currently being designed, and the necessary permitting and infrastructure works are being progressed.

A drill platform in the upper levels of the Starlight underground mine is also in the planning stage. This platform is being designed to enable increased production out of the existing Starlight underground mine and de-risking the deeper portion of the Starlight open pit contemplated by the FXP.

It is anticipated that development of this platform will commence in Q4 FY25.

¹ Refer ASX 17 December 2024 - Fortnum Expansion Study

Bluebird-South Junction (Meekatharra)

Following on from the large increases in Mineral Resources² and subsequent increase in Ore Reserves³ for Bluebird - South Junction during Q2 FY25, Westgold has focussed ongoing drilling works to support the execution of the greater Bluebird - South Junction mine plan.

Drilling in Q3 FY25 was directed towards providing increased definition ahead of the mining front. Better results from this program include:

- **8.11m at 12.66 g/t Au from 166.00m in 24BLDD203A;**
- **6.72m at 8.30 g/t Au from 163.00m in 24BLDD205; and**
- **6.57m at 9.41 g/t Au from 170.00m in 24BLDD208.**

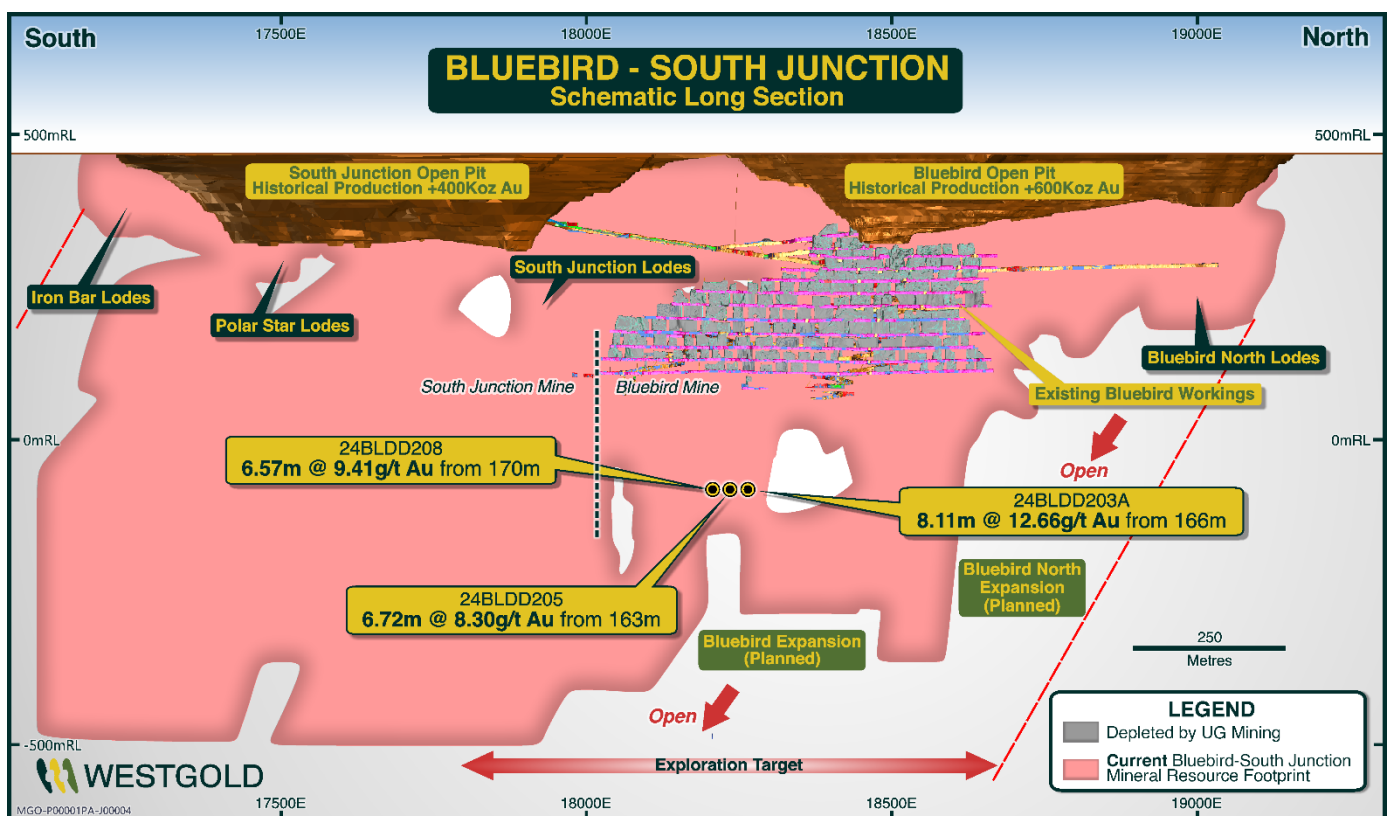


Figure 3: Bluebird-South Junction schematic long-section showing select near mine drill results in Q3 FY25.

² 65% increase in Measured and Indicated Resources against the June 2024 Mineral Resource Estimate - Refer ASX 18 November 2024 - Bluebird - South Junction Mineral Resource Grows to 1.4Moz

³ Refer ASX 4 December 2024 - Westgold Doubles Bluebird - South Junction Ore Reserve

Fender (Cue)

At Cue, increasing outputs from the upper levels of the Big Bell cave has allowed Westgold to focus drilling resources on the satellite Fender mine and on building geological understanding at the high-grade Great Fingall mine.

At Fender, drilling outcomes have been consistent with expectations, with results such as the following being amongst the standouts:

- **3m at 9.42g/t from 90.00m in 24FNDD0060; and**
- **15.92m at 2.07g/t from 93.00m in 24FNDD0067.**

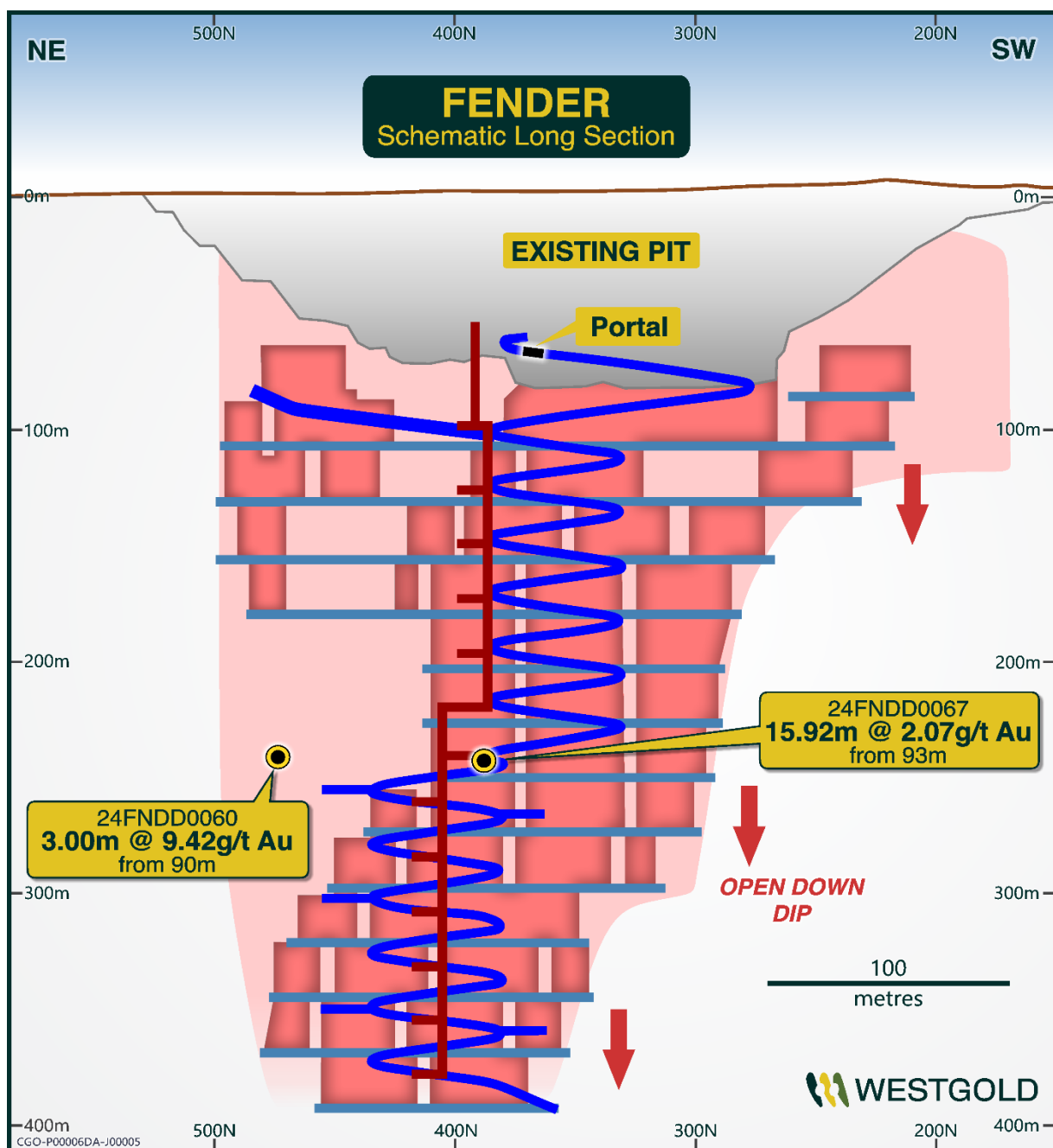


Figure 4: Fender schematic long-section showing better drill results returned in Q3 FY25.

Great Fingall (Cue)

The application of additional drilling resources at Great Fingall has allowed the testing of areas such as Sovereign Extensions, which currently lie outside of the existing mine plan. This initiative also supports the ongoing definition of the Great Fingall Reef itself.

Results such as those listed below from Sovereign and in what was a previously unrecognised lode are indicative of the upside potential at this historical +1Moz producer:

- **19.45m at 2.16g/t Au from 155.00m; and**
- **5.7m at 8.25g/t Au from 270.00m in 24SVDD036 at Sovereign; and**
- **0.71m at 55.50g/t Au from the collar in 24SHDD031A.**

In the Great Fingall Reef, results like **3.60m at 8.13g/t Au from 176.00m in 24GFDD116** allude to the impact that Great Fingall production is likely to have on overall head grade through the Tuckabianna mill.

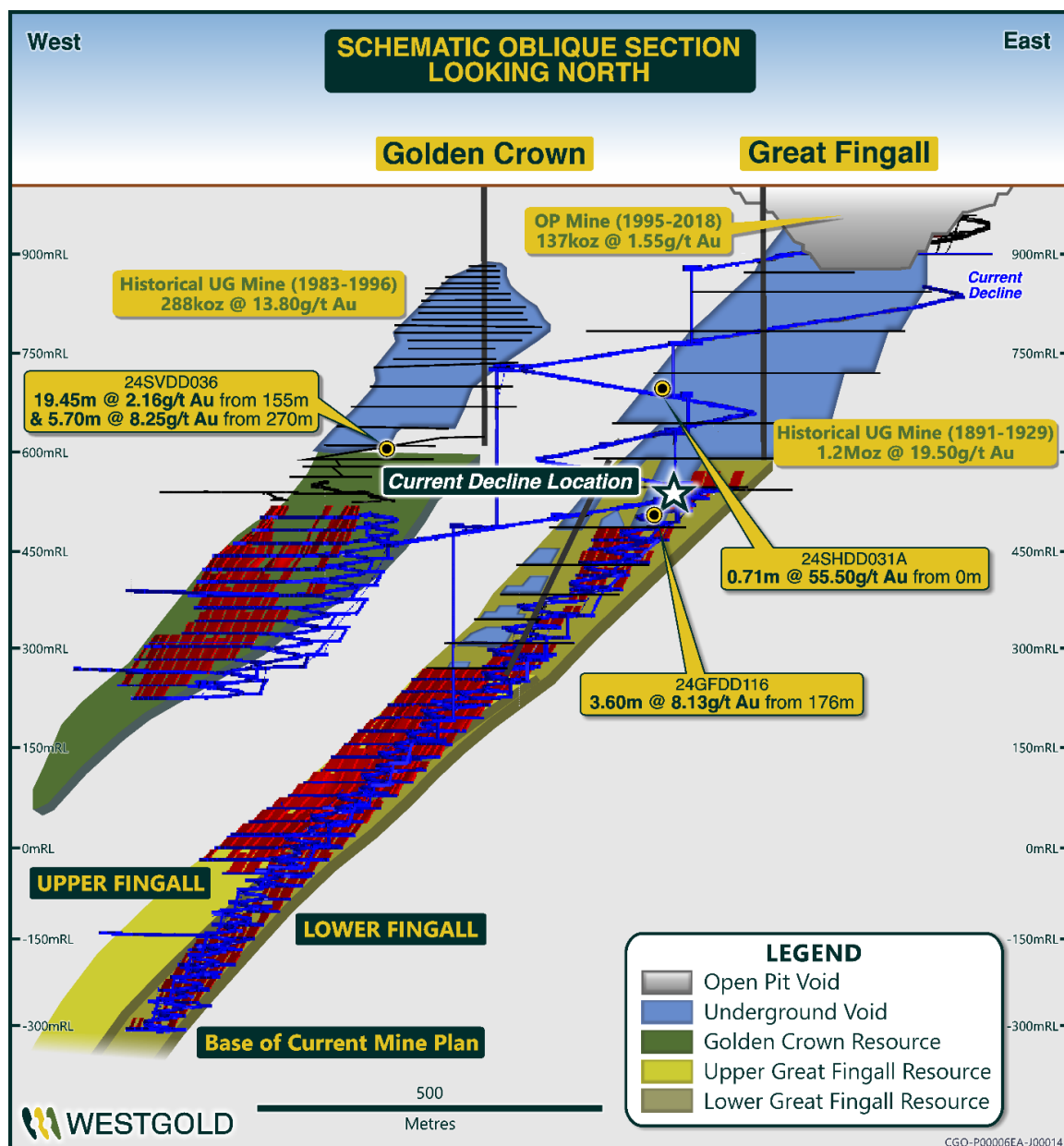


Figure 5: Great Fingall schematic oblique-section looking North (select drill results from Q3 FY25).

Cuddingwarra (Cue)

The evaluation of large-scale open pit opportunities continue at Cuddingwarra.

As part of the portfolio optimisation, initial evaluations of the district-scale resource model amalgamation were undertaken during the quarter. This first pass evaluation was compelling and encouraged Westgold to move to the next phase which will include endowment modelling of the district. This will in-turn drive another suite of pit evaluations to help Westgold determine the upper limits of potential for the project. With the completion of this work, the Company will have a clear pathway to bring the project to an Investment Decision.

Greenfields Exploration Activities

Greenfields activities in the Murchison included the completion of a major target review and prioritisation program across the ~ 1,200km² portfolio, completion of the Five Ways South Reverse Circulation (**RC**) drill program at Peak Hill (Fortnum), which had commenced in late Q2 FY25, and commencement of the Murphy Creek Aircore (**AC**) drilling program at Peak Hill (Fortnum).

Exploration Target Review and CY25 Prioritisation

Post completion of the merger with Karora Resources on 1 August 2024, which resulted in the exploration tenure portfolio increasing from ~1,200km² to ~3200km² (combined Murchison and Southern Goldfields), the expanded exploration team completed a full review of the target pipeline and agreed the top 10 targets in each of the Murchison and Southern Goldfields regions.

While this work delayed some planned drill programs, it has built confidence in the target pipeline for CY25. The resultant priority targets for the Murchison are shown in **Figure 6**.

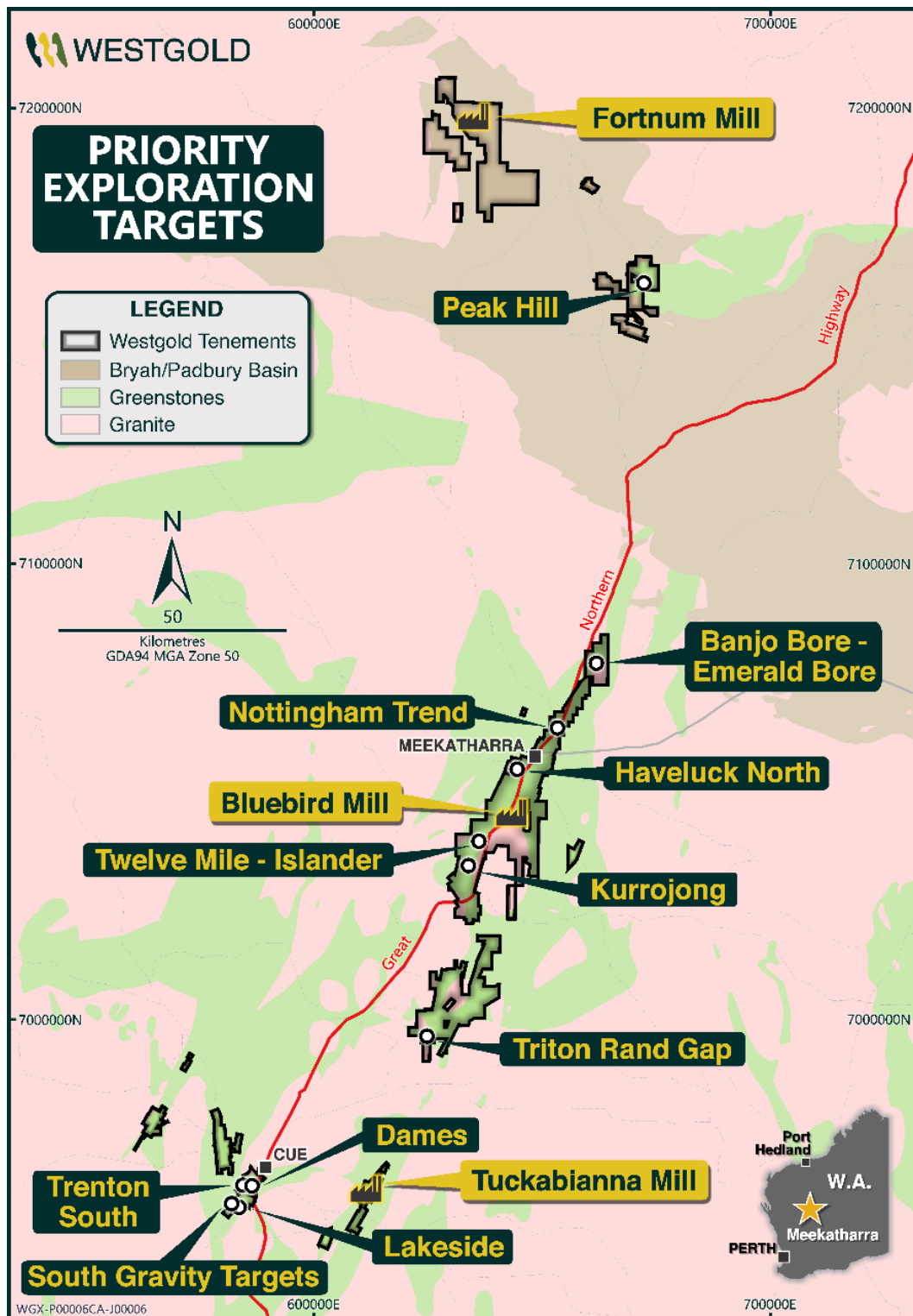


Figure 6: Murchison priority Greenfields exploration targets for CY25.

Peak Hill – Five Ways South RC Program

During the quarter, the Five Ways South RC program at Peak Hill was completed with an additional 15 holes for 4,047m drilled. This program targeted potential analogous lithostructural positions south of the historic Five Ways open pit mine which produced 6.57Mt @ 3.07g/t Au for 649Koz.

Assay results for the program provided valuable insights, with two holes returning ore grade intersections including (see Appendix A for details):

- **5.00m @ 5.79g/t Au from 144.00m in hole 25PKRC013; and**
- **3.00m @ 11.04g/t Au from 146.00m in hole 25PKRC015.**

These results indicate potential, and a full analysis of the results is underway with a decision pending potential follow-up drill programs.

Peak Hill - Murphy Creek AC Program

The Murphy Creek drill program commenced late in the month with 28 holes for 1,899m drilled by 31 March. The program is testing identified targets along strike to the northwest of the Company's Durack deposit which currently hosts an Indicated and Inferred Resource of 2.9Mt @ 1.2g/t Au for 111Koz⁴. This potential strike extension has not previously been effectively tested due to the presence of very shallow Bryah Basin volcanic "cover".

The program is yet to be completed, and all assay results were pending at the end of the quarter.



Figure 7: Greenfields Aircore drilling at the Peak Hill - Murphy Creek target March 2025.

⁴ Refer to ASX announcement titled "2024 Mineral Resource Estimate and Ore Reserves – Updated" – 23 September 2024

Southern Goldfields

Westgold drilled **32,173m** in the Southern Goldfields in Q3 FY25.

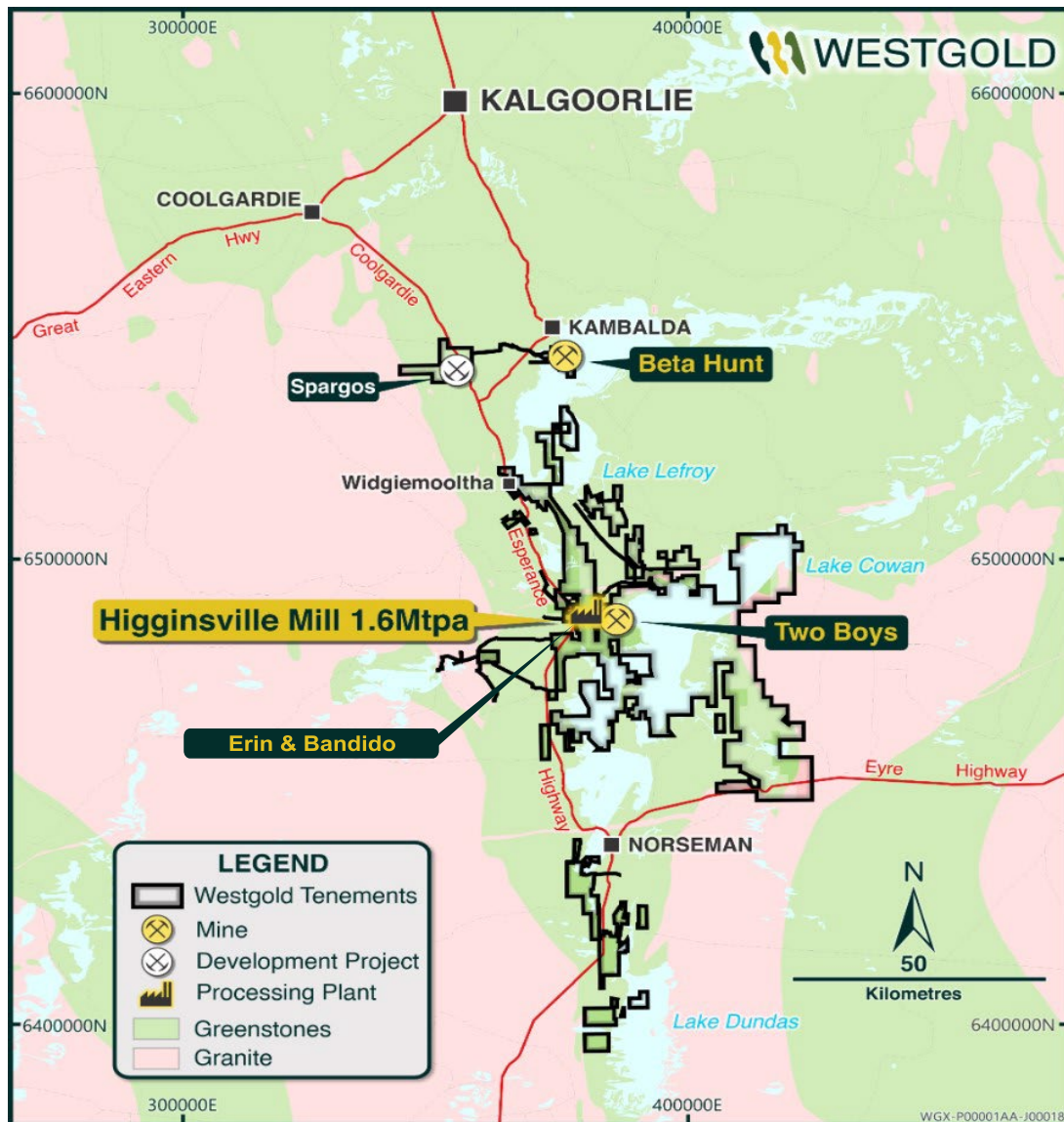


Figure 8: Southern Goldfields Location Map

Resource Development activity

Beta Hunt (Kambalda)

Seven drill rigs have remained active this quarter at Beta Hunt, extending and refining the Mineral Resource base to support future production growth at the mine.

The Fletcher Stage 1 Exploration Target⁵ resource definition program is nearing completion, with the drilling of the final holes having commenced at the end of the quarter. Results have steadily returned, and the Company expects to compile an initial Mineral Resource Estimate for Fletcher Stage 1 by the end of FY25.

⁵ Refer to ASX announcement titled "Fletcher Exploration Target Defined at 1.6 - 2.1Moz Au" – 16 September 2024

Notable results this quarter include:

- 45.50m at 2.23g/t Au from 746.00m in WF440DD-37AE; and
- 63.00m at 3.62g/t Au from 324.00m in WF490DD-51AE.

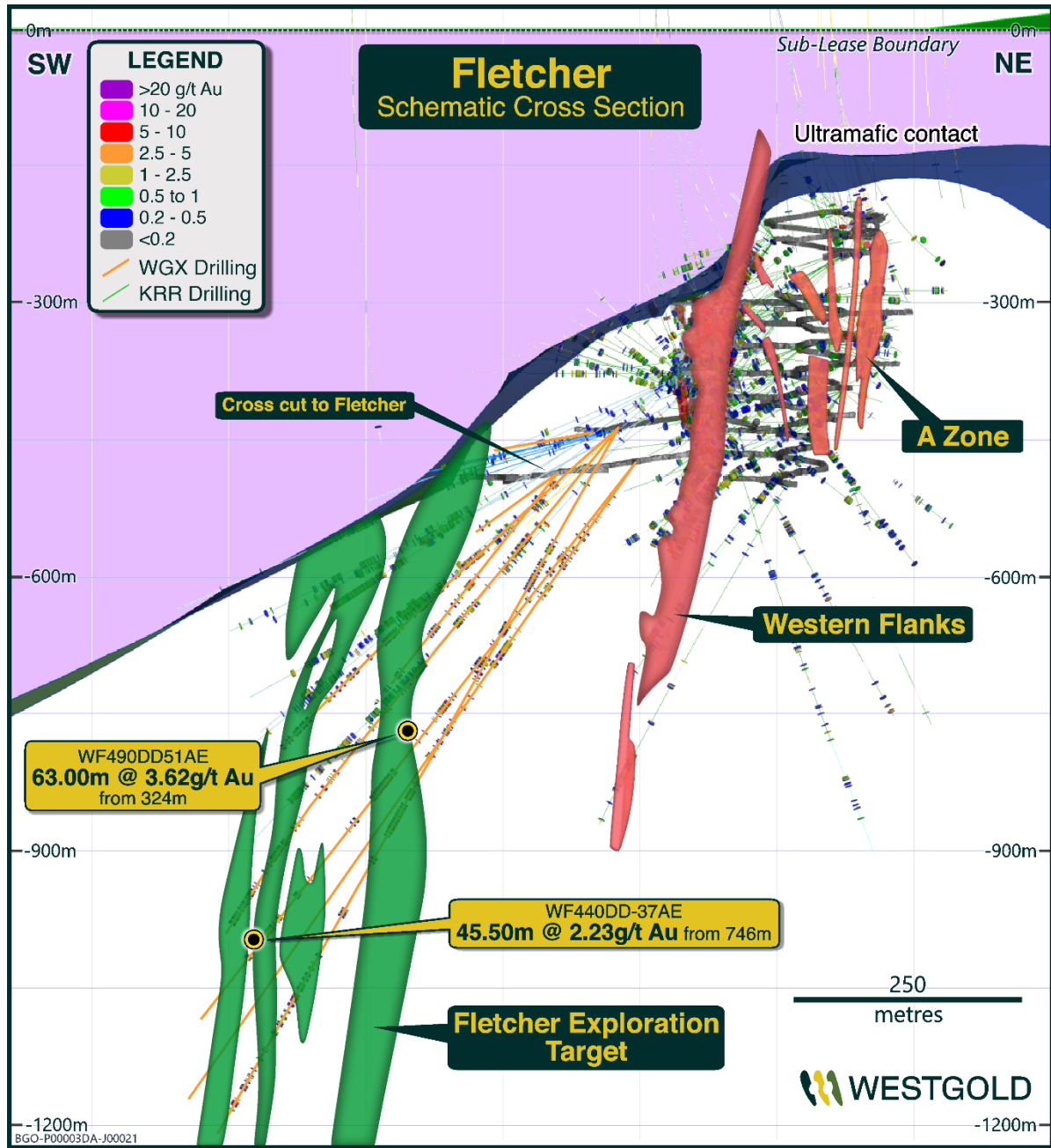


Figure 9: Fletcher schematic cross-section: select drill results returned during Q3 FY25.

Significant results continue to emerge from Western Flanks, the primary source of production at Beta Hunt, illustrating the scale of the orebody and suggesting its potential for future production, including:

- 21.00m at 2.82g/t Au from 130.00m in AWSP310-02AG; and
- 22.00m at 4.69g/t Au from 134.00m in AWSP310-04AG.

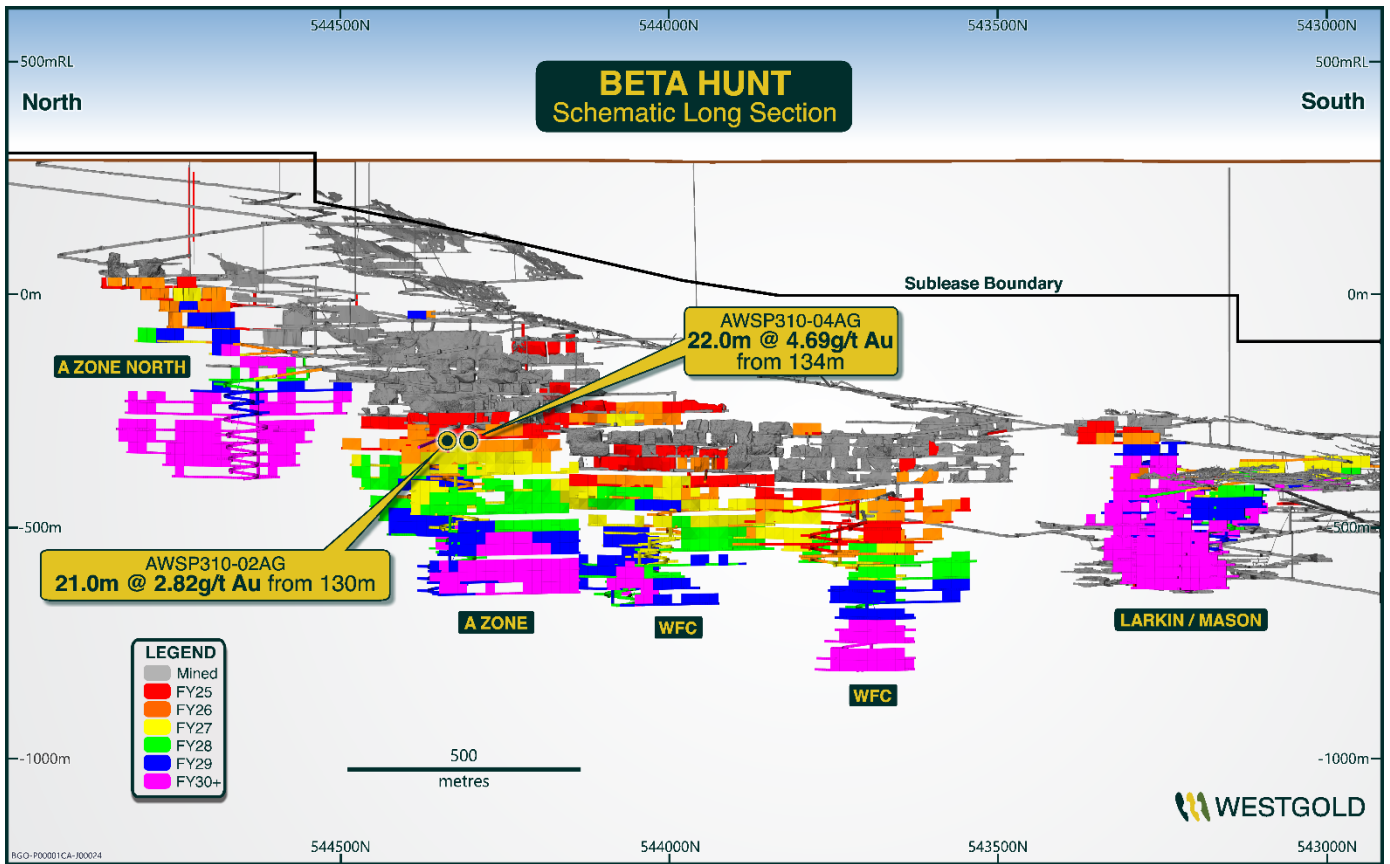


Figure 10: Beta Hunt FY25 Life of Mine plan schematic long-section: select drill results returned in Q3 FY25.

Higginsville

At Higginsville, Westgold has quickly moved its first Southern Goldfields open pit project to the execution phase. The project reached this stage after completing resource definition, grade control works, design and evaluations, and establishing a commercial agreement with an open pit contract miner.

The open pit contractor has mobilised and first ore production from the Atreides, Harkonnen and Bridgette open pits was achieved in April 2025.

This quarter saw continued progress on developing the Higginsville Line of Lode underground targets. Planning and evaluation efforts have progressed, allowing for the determination of the mine execution sequence. Current efforts are concentrated on defining the technical work program necessary to mitigate risks associated with any investment decision.

Greenfields Exploration Activities

Greenfields exploration activities in the Southern Goldfields included the completion of a major target review and prioritisation program across the ~2,000km² portfolio along with receipt and review of the assay results for the Erin and Bandido RC drill programs completed in Q2 FY25, ongoing geophysical and geochemical exploration programs, and the commencement of Aboriginal Heritage surveys over priority drill targets.

Exploration Target Review and CY25 Prioritisation

As described in the Murchison section above, the same target review and prioritisation exercise was completed in the Southern Goldfields during the quarter with the resultant priority targets shown on Figure 11.

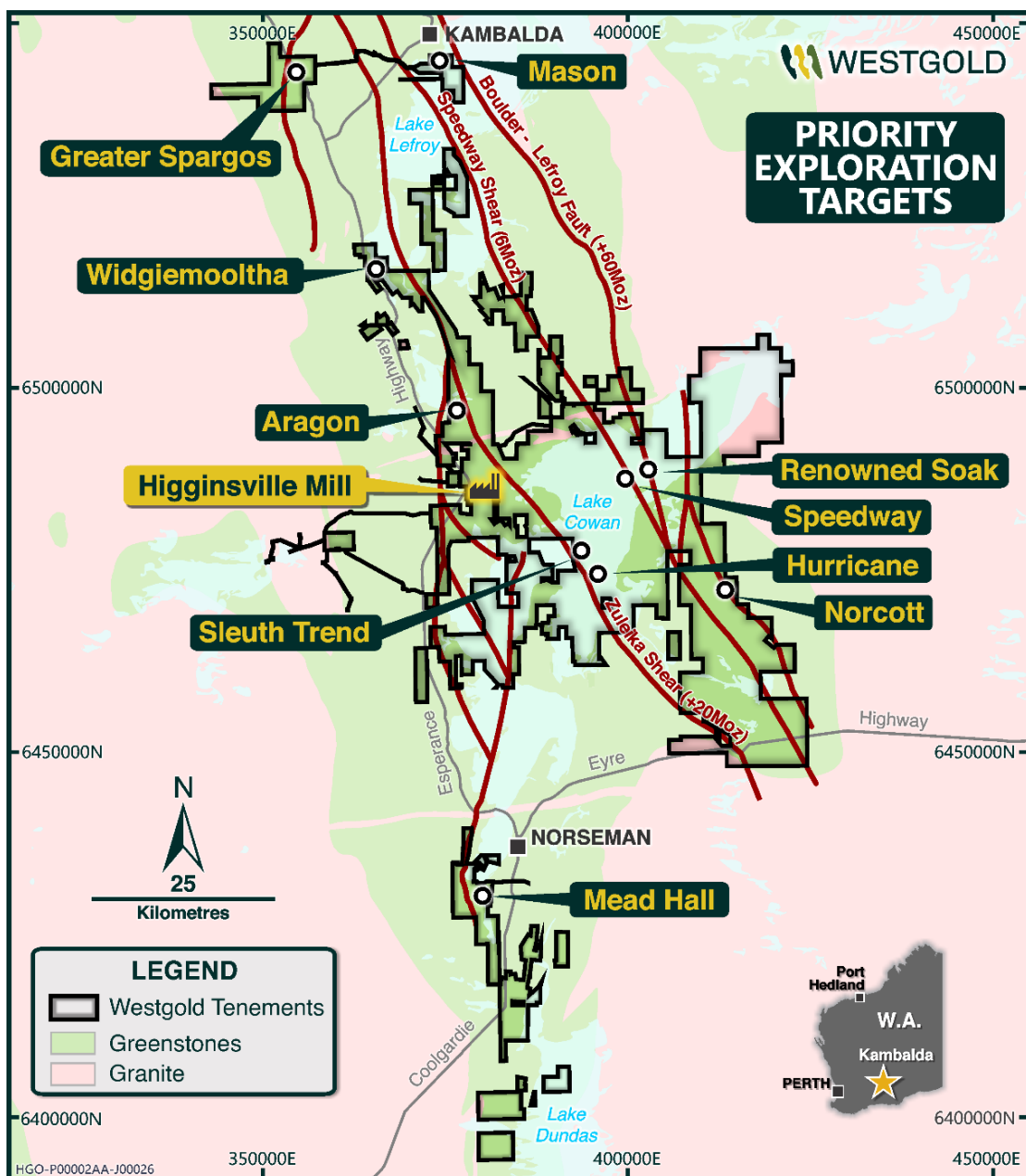


Figure 11: Southern Goldfields priority Greenfields exploration targets for CY25.

Higginsville - Erin RC Drill Program Results

The final assay results for the Erin RC Drill Program completed at Higginsville in Q2 FY25 were received during the quarter with analysis and interpretation completed. A total of 15 holes returned assays of interest, with the best intersections being (see Appendix A for details):

- **9.00m @ 5.21g/t Au from 93.00m in hole KXRC0467;**
- **2.00m @ 18.70g/t Au from 87.00m in hole KXRC0467;**
- **10.00m @ 1.67g/t Au from 102m in hole KXRC0461; and**
- **1.00m @ 14.90g/t Au from 62.00m in hole KXRC0467.**

The best results were related to mineralised structures and veining proximal to lithological contacts between gabbro/dolerite/basalt/porphyry units. These units were observed to be the most brittle of the units encountered and most susceptible to dilation and thus are more favourable for mineralised fluids. Gold mineralisation is very nuggety making interpretation difficult, but further work is underway, particularly around the potential of an identified porphyry unit that has potential to the north.

Higginsville - Bandido RC Drill Program Results

The final assay results for the Bandido RC program completed at Higginsville in Q2 FY25 were received during the quarter, with analysis and interpretation completed. Assay results for the program did not warrant further investigation, and so no further work is currently planned for this target.

Beta Hunt – Mason Target

Since acquiring Beta Hunt, the Company has been compiling and reinterpreting the available extensive historical drilling information with the aim of building a new comprehensive 3D geological model of the entire Beta Hunt sub-lease area⁶. While this work is well advanced, a significant number of historical Western Mining Corporation (WMC) nickel drill holes that have never been assayed for gold were identified. These drill holes represent an outstanding exploration data source that Westgold has commenced re-logging and assaying for gold in key areas within the sub-lease boundary to allow completion of the new 3D model.

During the 3D model building process, the significance of the Mason Target was highlighted and is now interpreted to be the southern extension of the Fletcher Zone, south of the Alpha Island Fault (AIF) (Figure 12). This is consistent with the known movement on this important fault where the Larkin Zone is interpreted to be the southern continuation of Western Flanks.

The Mason Target, which is interpreted to be **~1.8km long**, has been intersected by a modest number of historical drill holes with most of these in a fan at the northern end of the zone, proximal to the AIF. The identified historical drill holes at Mason have returned some outstanding gold intersections which are shown on Figure 12 and detailed in the ASX Release of 18 February.

First pass drill testing of the Mason target is scheduled for Q1 FY26 and will comprise 9 diamond drill holes for ~6,000m.

⁶ ASX Release 18 February 2025 - Beta Hunt Drilling Update – Fletcher Drill Results Continue to Impress and Mason Intrigues

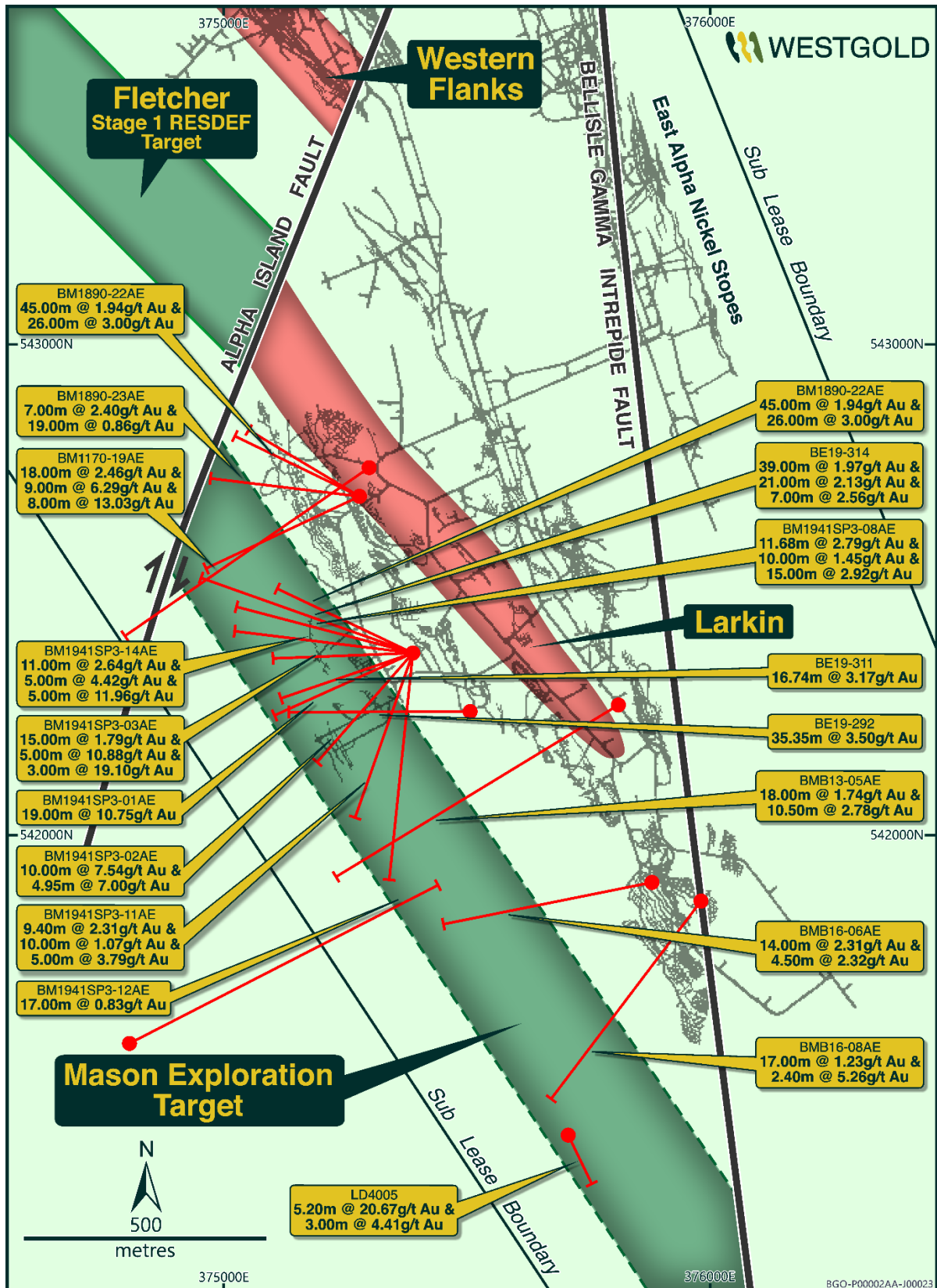


Figure 12: Beta Hunt - Location of the Mason Exploration Target and significant historical drill intersections in plan view (refer to the ASX Release of 18 February 2025 for drilling details).

Compliance Statements

Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves

The information in this report that relates to Mineral Resources is compiled by Westgold technical employees and contractors under the supervision of the General Manager of Technical Services, Mr. Jake Russell B.Sc. (Hons), who is a member of the Australian Institute of Geoscientists and who has verified, reviewed, and approved such information. Mr Russell is a full-time employee to the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “**JORC Code**”) and as a Qualified Person as defined in the CIM Guidelines and National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”). Mr. Russell is an employee of the Company and, accordingly, is not independent for purposes of NI 43-101. Mr Russell consents to and approves the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr Russell is eligible to participate in short- and long-term incentive plans of the Company.

The information in this report that relates to Ore Reserve Estimates is based on information compiled by Mr. Leigh Devlin, B. Eng MAusIMM, who has verified, reviewed and approved such information. Mr. Devlin has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the JORC Code and as a Qualified Person as defined in the CIM Guidelines and NI 43-101. Mr. Devlin is an employee of the Company and, accordingly, is not independent for purposes of NI 43-101. Mr. Devlin consents to and approves the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr. Devlin is a full time senior executive of the Company and is eligible to, and may participate in short-term and long-term incentive plans of the Company as disclosed in its annual reports and disclosure documents.

The information in this report that relates to Exploration Targets and Results is compiled by the Westgold Exploration Team under the supervision of Chief Growth Officer, Mr. Simon Rigby B.Sc. (Hons), who is a member of the Australian Institute of Geoscientists and who has verified, reviewed, and approved such information. Mr Rigby is a full-time employee of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the JORC Code and as a Qualified Person as defined in the CIM Guidelines and NI 43-101. Mr. Rigby is an employee of the Company and, accordingly, is not independent for purposes of NI 43-101. Mr Rigby consents to and approves the inclusion in this report of the matters based on his information in the form and context in which it appears. Mr Rigby is eligible to participate in short-term and long-term incentive plans of the Company.

Mineral Resources, Ore Reserve Estimates and Exploration Targets and Results are calculated in accordance with the JORC Code. Investors outside Australia should note that while Ore Reserve and Mineral Resource estimates of the Company in this report comply with the JORC Code (such JORC Code-compliant Ore Reserves and Mineral Resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries. The JORC Code is an acceptable foreign code under NI 43-101. Information contained in this announcement describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws, including Item 1300 of Regulation S-K. All technical and scientific information in this release has been prepared in accordance with the Canadian regulatory requirements set out in NI 43-101 and has been reviewed on behalf of the Company by Qualified Persons, as set forth above.

This report contains references to estimates of Mineral Resources and Ore Reserves. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Ore Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may require re-estimation based on, among other things: (i) fluctuations in the price of gold; (ii) results of drilling; (iii) results of metallurgical testing, process and other studies; (iv) changes to proposed mine plans; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licenses.

Technical reports

NI 43-101 compliant technical reports for each of Fortnum, Meekatharra, Cue, Beta Hunt and Higginsville operations are available under the Company's SEDAR+ profile at www.sedarplus.ca and the Company's website at www.westgold.com.au.

Forward Looking Statements

These materials prepared by Westgold Resources Limited (or the "**Company**") include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "believe", "forecast", "predict", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance, and achievements to differ materially from any future results, performance, or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. In addition, the Company's actual results could differ materially from those anticipated in these forward looking statements as a result of the factors outlined in the "Risk Factors" section of the Company's continuous disclosure filings available on SEDAR+ or the ASX, including, in the company's current annual report, half year report or most recent management discussion and analysis.

Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances.

This announcement is authorised for release to the ASX by the Board.

Investor and media relations enquiries

Investor Relations

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Appendix A - Q3 FY25 Drill Intersections Not Previously Reported

SOUTHERN GOLDFIELDS

All widths are downhole. Coordinates are collar. Grid is MGA 1994 Zone 51 Significant = >5g/m for resources.

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
Beta Hunt									
A Zone	AA310SP-18AR	6,544,417	374,580	-306	9.00m at 1.87g/t Au	200	-23	108	249.53
					9.00m at 1.24g/t Au	212			
	AA310SP-19AR	6,544,417	374,580	-306	7.00m at 2.11g/t Au	165	-30	107	250
					19.00m at 2.40g/t Au	206			
	AAP13DD-05AR	6,545,063	374,101	23	NSI		-56	170	240
	AASP22-91AG	6,544,543	374,503	265	5.00m at 2.29g/t Au	130	-50	18	181.1
					8.00m at 2.71g/t Au	140			
	AWSP310-03AG	6,544,479	374,596	-306	NSI		-1	203	24.31
Cowcill	LCLKNINC-03AR	6,543,075	375,384	-373	16.00m at 2.01g/t Au	214	-18	8	273
					11.00m at 1.55g/t Au	255			
Fletcher	EFDDSP1-50AE-W1	6,543,700	375,633	-502	2.00m at 5.70g/t Au	728	-33	230	845.5
	FF475SP-64AE	6,543,693	375,042	-474	4.00m at 1.37g/t Au	420	-37	206	891
					2.00m at 2.37g/t Au	493			
					8.00m at 3.78g/t Au	535			
					2.00m at 10.51g/t Au	568			
	WF440DD-36AE	6,543,647	375,059	-433	2.00m at 4.75g/t Au	189	-40	200	671.39
					2.00m at 3.14g/t Au	235			
	WF440DD-37AE	6,543,647	375,059	-433	3.00m at 1.43g/t Au	160	-47	191	852
					32.40m at 1.79g/t Au	292			
					2.05m at 34.41g/t Au	335			
					6.00m at 2.05g/t Au	341			
					31.00m at 1.69g/t Au	709			
					45.50m at 2.23g/t Au	746			
	WF440VD-58AE	6,543,697	374,990	-437	20.00m at 1.12g/t Au	354	-40	266	848.5
					4.00m at 9.42g/t Au	570			
					25.00m at 2.12g/t Au	600			
					5.00m at 2.46g/t Au	698			
					8.80m at 5.42g/t Au	815			
	WF490DD-47AE	6,543,672	374,950	-484	16.00m at 5.56g/t Au	245	-66	36	952
					7.00m at 1.59g/t Au	316			
					22.00m at 2.64g/t Au	368			
	WF490DD-51AE	6,543,672	374,950	-484	10.00m at 1.18g/t Au	196	-56	228	744.83
					63.00m at 3.62g/t Au	324			
					16.00m at 1.40g/t Au	544			
					17.00m at 3.55g/t Au	565			
					33.00m at 1.18g/t Au	585			
					7.00m at 2.63g/t Au	693			
Gamma	BGB16-003AE	6,541,866	376,006	-475	4.70m at 1.10g/t Au	346			525
Larkin	BLB16-06AE	6,542,350	375,841	-401	5.00m at 1.93g/t Au	317	-27	255	507.73
Western Flanks	AWSP310-02AG	6,544,479	374,596	-306	5.00m at 1.74g/t Au	20	-13	210	177.6
					17.00m at 2.31g/t Au	95			
					8.00m at 1.52g/t Au	118			
					21.00m at 2.82g/t Au	130			
	AWSP310-03AGA	6,544,479	374,596	-306	7.75m at 1.75g/t Au	110	0	203	159.4
					18.35m at 2.66g/t Au	137			
	AWSP310-04AG	6,544,479	374,596	-306	9.00m at 1.96g/t Au	105	-9	205	166.8
					22.00m at 4.69g/t Au	134			
	AWSP310-06AG	6,544,479	374,596	-306	13.00m at 1.34g/t Au	121	-3	197	177.4
					7.00m at 2.25g/t Au	145			
					6.60m at 3.42g/t Au	160			

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
	AWSP310-07AG	6,544,479	374,596	-306	2.00m at 4.17g/t Au	128	-12	193	198.3
					10.00m at 1.11g/t Au	137			
					3.10m at 2.11g/t Au	175			
	AWSP310-08AG	6,544,479	374,596	-306	16.16m at 1.08g/t Au	154	-6	187	203.9
					10.16m at 1.03g/t Au	173			
Lake Cowan									
Josephine	25JOSRC_001	6,496,291	394,720	285	NSI	17	-60	56	30
	25JOSRC_002	6,496,273	394,748	284	NSI	41	-60	56	58
	25JOSRC_003	6,496,074	394,839	279	NSI	15	-65	43	73
	25JOSRC_004	6,496,061	394,842	278	5m at 1.92g/t Au	60	-61	62	79
	25JOSRC_005	6,496,046	394,821	278	5m at 1.58g/t Au	13	-66	54	95
					7m at 1.53g/t Au	45			
					8m at 2.11g/t Au	54			
	25JOSRC_006	6,496,037	394,853	278	6m at 1.25g/t Au	50	-61	53	88
	25JOSRC_007	6,496,030	394,834	278	3m at 2.37g/t Au	59	-64	64	100
					5m at 1.37g/t Au	65			
					7m at 0.9g/t Au	74			
	25JOSRC_008	6,496,006	394,836	277	2m at 2.51g/t Au	58	-60	57	110
					2m at 2.32g/t Au	89			
	25JOSRC_009	6,496,007	394,872	277	5m at 1.55g/t Au	10	-61	55	90
	25JOSRC_010	6,495,990	394,849	277	NSI	51	-60	55	104
Erin									
	KXRC0450	6,487,305	378,498	318	1.00m at 8.87g/t Au	91	-55	270	198
					1.00m at 5.64g/t Au	49			
					1.00m at 1.73g/t Au	165			
	KXRC0451	6,487,249	378,459	318	2.00m at 1.68g/t Au	24	-55	268	120
	KXRC0452	6,487,191	378,478	317	1.00m at 8.41g/t Au	69	-54	268	138
					2.00m at 0.73g/t Au	46			
					1.00m at 1.03g/t Au	92			
					1.00m at 0.83g/t Au	35			
					1.00m at 0.68g/t Au	31			
					1.00m at 0.51g/t Au	83			
	KXRC0453	6,487,188	378,544	314	3.00m at 3.46g/t Au	178	-56	270	222
					1.00m at 0.81g/t Au	117			
	KXRC0454	6,487,109	378,486	316	2.00m at 0.56g/t Au	28	-55	268	120
	KXRC0455	6,487,087	378,562	315	1.00m at 5.83g/t Au	136	-55	270	240
					1.00m at 3.81g/t Au	155			
					1.00m at 1.39g/t Au	102			
	KXRC0456	6,487,059	378,527	314	1.00m at 0.65g/t Au	97	-54	269	168
					1.00m at 0.51g/t Au	87			
	KXRC0457	6,487,024	378,554	313	2.00m at 1.68g/t Au	27	-64	267	240
					1.00m at 0.62g/t Au	22			
	KXRC0458	6,486,949	378,598	312	2.00m at 3.68g/t Au	129	-59	268	246
					1.00m at 0.74g/t Au	34			
	KXRC0459	6,486,820	378,687	310	1.00m at 2.09g/t Au	82	-60	267	198
					1.00m at 0.80g/t Au	134			
					1.00m at 0.60g/t Au	154			
	KXRC0460	6,486,737	378,699	310	2.00m at 1.28g/t Au	154	-65	268	180
					1.00m at 2.24g/t Au	169			
					1.00m at 0.97g/t Au	139			
					1.00m at 0.69g/t Au	174			
					1.00m at 0.52g/t Au	152			
	KXRC0461	6,486,655	378,710	309	10.00m at 1.67g/t Au	102	-60	269	144
					1.00m at 7.9g/t Au	135			
					1.00m at 4.3g/t Au	92			
					1.00m at 2.29g/t Au	113			
	KXRC0462	6,486,638	378,463	315	1.00m at 14.2g/t Au	68	-60	318	144

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
					1.00m at 3.14g/t Au	35			
					1.00m at 0.72g/t Au	5			
					1.00m at 0.63g/t Au	78			
	KXRC0463	6,486,621	378,439	317	1.00m at 2.84g/t Au	94	-60	60	114
	KXRC0464	6,486,540	378,473	310	NSI		-61	90	102
	KXRC0465	6,486,360	378,403	309	NSI		-58	88	180
	KXRC0466	6,486,359	378,560	306	1.00m at 0.60g/t Au	88	-60	269	180
	KXRC0467	6,486,987	378,440	317	9.00m at 5.21g/t Au	93	-55	60	117
					2.00m at 18.7g/t Au	87			
					1.00m at 14.9g/t Au	62			
					3.00m at 3.63g/t Au	106			
					3.00m at 0.86g/t Au	112			
					1.00m at 2.05g/t Au	37			
					1.00m at 0.87g/t Au	23			
					1.00m at 0.73g/t Au	18			
					1.00m at 0.64g/t Au	28			
					1.00m at 0.57g/t Au	75			
					1.00m at 0.53g/t Au	84			
	KXRC0468	6,487,388	378,490	318	1.00m at 2.98g/t Au	33	-60	270	156
					1.00m at 1.45g/t Au	56			
	KXRC0469	6,487,391	378,354	318	1.00m at 1.21g/t Au	107	-60	87	120

MURCHISON

All widths are downhole. Coordinates are collar. Grid is MGA 1994 Zone 50 for the Murchison. Significant = >5g/m for resources.

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
Fender									
Fender	24FNDD0045	6,975,305	562,762	248	NSI	-	-55	116	224.67
	24FNDD0046A	6,975,305	562,761	248	NSI	-	-39	135	134.7
	24FNDD0047	6,975,305	562,761	248	2.35m at 1.96g/t	94	-28	139	122.5
	24FNDD0049A	6,975,305	562,761	248	NSI	-	-35	158	137.61
	24FNDD0055	6,975,379	562,860	209	NSI	-	-6	88	169.1
	24FNDD0056	6,975,380	562,861	209	2m at 3.34g/t	141	9	89	205.7
					1.3m at 6.38g/t	146			
	24FNDD0057	6,975,379	562,860	209	5.65m at 2.64g/t	110	-6	95	143.33
					1.72m at 2.69g/t	118			
	24FNDD0058	6,975,379	562,861	209	NSI	-	13	100	125
	24FNDD0059A	6,975,379	562,860	209	NSI	-	-3	158	125.56
	24FNDD0060	6,975,377	562,859	209	3m at 9.42g/t	90	-3	109	116.2
	24FNDD0061	6,975,377	562,858	209	NSI	-	14	126	92.41
	24FNDD0062	6,975,377	562,858	209	NSI	-	-6	141	92.54
	24FNDD0063	6,975,377	562,858	209	2m at 2.75g/t	58	14	144	95.4
	24FNDD0064	6,975,377	562,858	209	4m at 1.34g/t	76	-6	158	95.7
	24FNDD0065	6,975,376	562,857	209	5.7m at 1.26g/t	78	13	169	107.44
					3m at 1.71g/t	98			
	24FNDD0067	6,975,307	562,763	248	15.92m at 2.07g/t	93	-25	103	125.76
	25FNDD0001	6,975,379	562,861	208	NSI	-	-18	89	170.74
	25FNDD0002	6,975,379	562,861	208	5.29m at 1.45g/t	130	-16	95	152.72
	25FNDD0003	6,975,378	562,860	209	2.28m at 8.02g/t	112	-19	102	134.44
	25FNDD0004	6,975,378	562,860	208	NSI	-	-22	112	116.4
	25FNDD0005	6,975,378	562,860	208	NSI	-	-22	127	104.63
	25FNDD0006	6,975,378	562,859	209	NSI	-	-27	158	113.54
	25FNDD0010	6,975,377	562,858	208	3.4m at 3.34g/t	103	-37	153	119.6
	25FNDD0011	6,975,377	562,857	208	12m at 1.16g/t	99	-33	166	125.59
	25FNDD0012	6,975,305	562,844	186	2.78m at 1.99g/t	37	-32	123	52.95
Great Fingall									
Great Fingall	24GFDD073	6,961,909	584,508	97	NSI		-35	60	32.72
	24GFDD073A	6,961,910	584,508	97	NSI		-36	59	209.84
	24GFDD074	6,961,919	584,476	56	NSI		-41	60	32.58
	24GFDD074A	6,961,919	584,476	56	NSI		-38	60	101.64
	24GFDD074B	6,961,919	584,476	56	NSI		-39	60	192.02
	24GFDD075	6,961,919	584,476	56	NSI		-22	55	191.65
	24GFDD076	6,961,919	584,476	56	NSI		-56	48	20.53
	24GFDD076A	6,961,919	584,476	55	NSI		-54	48	197.56
	24GFDD077	6,961,919	584,476	56	NSI		-39	40	185.61
	24GFDD081	6,961,843	584,402	165	NSI		-52	30	201.09
	24GFDD086	6,961,832	584,399	39	NSI		-46	28	44.43
	24GFDD105	6,961,843	584,402	166	NSI		-37	32	129.25
	24GFDD109	6,961,919	584,476	56	NSI		-23	47	183.43
	24GFDD110	6,961,919	584,476	56	2.21m at 2.06g/t Au	167	-30	52	189
	24GFDD111	6,961,919	584,476	56	NSI		-47	44	194.66
	24GFDD112	6,961,919	584,476	56	1.93m at 4.40g/t Au	166	-39	50	182.69
	24GFDD113	6,961,918	584,476	56	0.76m at 12.09g/t Au	174	-45	54	188.6
	24GFDD114	6,961,911	584,507	97	NSI		-43	55	200.79
	24GFDD115	6,961,911	584,507	97	NSI		-36	51	205.76
	24GFDD116	6,961,919	584,475	56	3.6m at 8.13g/t Au	176	-44	9	194.49
	24GFDD117	6,961,919	584,475	56	NSI		-52	12	191.59

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
	24GFDD119	6,961,919	584,475	56	NSI		-46	18	191.4
	24GFDD120	6,961,919	584,475	56	NSI		-47	27	185.63
	24GFDD121	6,961,919	584,476	56	NSI		-55	33	26.4
	24GFDD121A	6,961,919	584,476	55	NSI		-55	33	188.63
	24GFDD123	6,961,919	584,475	56	NSI		-48	37	179.42
	24GFDD124	6,962,173	584,715	269	6.83m at 0.74g/t Au	33	-45	268	62.92
					9.35m at 2.37g/t Au	54			
	24GFDD124A	6,962,173	584,715	269	8.19m at 0.92g/t Au	2	-54	270	704.9
					7m at 1.59g/t Au	43			
					5.57m at 2.17g/t Au	373			
					1m at 27.90g/t Au	498			
	24GFDD125	6,962,147	584,753	267	8.15m at 1.84g/t Au	15	-52	266	43.63
	24GFDD126	6,961,844	584,401	166	NSI		-37	28	329.67
	24SHDD030A	6,961,912	584,498	98	1.2m at 6.10g/t Au	41	-48	268	473.6
	24SHDD031	6,961,912	584,498	98	5.91m at 1.80g/t Au	202	2	19	439.82
					1.5m at 3.61g/t Au	211			
	24SHDD031A	6,961,917	584,500	99	0.71m at 55.50g/t Au	-	-1	18	20.49
	24SHDD032	6,961,916	584,502	99	0.9m at 5.86g/t Au	-	-2	49	209
	24SHDD033	6,961,916	584,502	98	1.45m at 5.00g/t Au	24	-16	52	204
	24SHDD034	6,962,023	584,528	73	NSI		-2	18	89.02
	24SHDD035	6,962,023	584,528	73	NSI		-5	6	79.6
	24SHDD039	6,961,919	584,475	57	NSI		-85	262	197.5
	24SHDD040	6,961,919	584,475	57	NSI		-72	19	210.76
	24SHDD047	6,961,909	584,618	84	NSI		-72	19	125.88
	24SHDD058	6,961,786	584,393	33	NSI		-62	313	44.76
	24SHDD059	6,961,786	584,393	33	NSI		-32	319	44.36
Sovereign	24SVDD033	6,961,716	584,228	141	2.29m at 3.14g/t Au	111	-37	300	167.64
					8.87m at 1.34g/t Au	117			
	24SVDD034	6,961,715	584,228	141	6.4m at 2.67g/t Au	9	-37	287	230.85
	24SVDD035	6,961,715	584,228	141	5.36m at 1.65g/t Au	15	-60	273	273.11
					1.65m at 7.61g/t Au	118			
					1.65m at 3.30g/t Au	223			
	24SVDD036	6,961,715	584,228	141	3.35m at 1.70g/t Au	4	-59	273	341.46
					5m at 2.77g/t Au	18			
					19.45m at 2.16g/t Au	155			
					5.7m at 8.25g/t Au	270			
Bluebird									
Bluebird	24BLDD154	7,043,864	641,361	168	2.00m at 4.23 g/t Au	386	-49	91	573.5
	24BLDD155	7,043,845	641,355	168	NSI	- 48	115		75.05
	24BLDD155A	7,043,845	641,355	168	NSI	- 49	115	-	154.61
	24BLDD157	7,043,864	641,361	169	NSI	- 45	106		73.07
	24BLDD158A	7,043,845	641,355	168	6.20m at 2.86 g/t Au	422	-50	102	669.28
	24BLDD160	7,043,864	641,361	169	NSI	- 51	90		92.8
	24BLDD161	7,043,845	641,355	168	2.92m at 2.59 g/t Au	425	-50	110	642
					5.56m at 3.75 g/t Au	439			
	24BLDD191	7,043,943	641,579	47	2.00m at 5.25 g/t Au	75	-26	68	151.5
					2.00m at 3.14 g/t Au	90			
					4.42m at 2.46 g/t Au	102			
					2.00m at 3.37 g/t Au	109			
	24BLDD192	7,043,943	641,579	47	2.00m at 4.66 g/t Au	92	-37	67	160.52
					3.50m at 1.81 g/t Au	120			
	24BLDD193	7,043,943	641,579	47	NSI	- 57	77		203.34
	24BLDD194	7,043,943	641,579	47	7.90m at 1.34 g/t Au	123	-47	76	194.44
	24BLDD195	7,043,943	641,579	47	4.84m at 6.02 g/t Au	96	-31	81	134.36
	24BLDD197	7,043,943	641,579	47	7.48m at 4.02 g/t Au	83	-23	86	125.36
	24BLDD201	7,043,919	641,572	47	5.75m at 1.45 g/t Au	205	-59	97	230.35

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
	24BLDD203	7,043,920	641,573	47	NSI	- 58	107		57.4
	24BLDD203A	7,043,920	641,572	47	8.11m at 12.66 g/t Au	166	-59	107	204.51
	24BLDD204	7,043,920	641,572	47	2.00m at 3.23 g/t Au	120	-53	116	185.78
	24BLDD205	7,043,919	641,572	47	6.72m at 8.30 g/t Au	163	-57	120	200.35
	24BLDD206	7,043,918	641,572	47	4.40m at 8.12 g/t Au	89	-32	127	155.6
	24BLDD207	7,043,919	641,572	47	2.00m at 3.86 g/t Au	128	-52	127	191.4
	24BLDD208	7,043,918	641,572	47	6.57m at 9.41 g/t Au	170	-55	133	221.68
	24BLDD209	7,043,918	641,572	47	2.00m at 3.14 g/t Au	123	-49	138	242.68
					2.00m at 3.28 g/t Au	140	-49	138	
	24BLDD210	7,043,918	641,572	47	9.02m at 4.91 g/t Au	178	-51	143	212.6
	24BLDD211	7,043,918	641,572	47	2.00m at 2.83 g/t Au	134	-45	146	206.48
	24BLDD212	7,043,918	641,572	47	NSI	38	147		77.45
	24BLDD212W1	7,043,918	641,572	47	5.01m at 5.01 g/t Au	140	-38	147	191.28
	24BLDD213	7,043,771	641,515	67	11.25m at 4.76 g/t Au	124	-29	123	167.3
	24BLDD214	7,043,771	641,515	67	4.00m at 1.45 g/t Au	115	-28	129	182.3
					3.36m at 3.94 g/t Au	129			12.12
	24BLDD215	7,043,771	641,515	69	3.88m at 11.66 g/t Au	107	-9	138	155.84
	24BLDD216	7,043,771	641,515	69	2.44m at 17.36 g/t Au	99	-7	123	167.48
	25BLDD025	7,043,699	641,597	40	NSI	15	111		12.12
	25BLDD026	7,043,701	641,593	40	NSI	2	294		14.93
	25BLDD027	7,043,715	641,598	40	4.01m at 1.77 g/t Au	1	11	265	11.95
	25BLDD028	7,043,715	641,605	40	NSI	15	85		15.02
	25BLDD029	7,043,735	641,602	39	NSI	12	277		18.03
	25BLDD030	7,043,735	641,606	39	NSI	12	97		14.93
	25BLDD031	7,043,755	641,608	39	NSI	11	308		14.26
	25BLDD032	7,043,756	641,614	39	NSI	12	102		17.3
	25BLDD033	7,043,776	641,611	39	NSI	15	284		17.58
	25BLDD034	7,043,800	41,613	39	2.04m at 13.88 g/t Au	4	23	279	12
	25BLDD035	7,043,818	641,623	38	NSI	11	268		21.02
	25BLDD036	7,043,858	641,634	38	NSI	12	299		17.66
	25BLDD037	7,043,856	641,638	38	NSI	15	118		29.75
	25BLDD038	7,043,876	641,648	39	NSI	12	119		17.57
	25BLDD039	7,043,919	641,644	40	NSI	14	108		35.88
	25BLDD040	7,043,939	641,650	40	3.30m at 3.28 g/t Au	18	19	289	26.4
	25BLDD041	7,043,937	641,655	40	NSI	17	111		32.76
	25BLDD042	7,043,954	641,662	40	NSI	-	110		32.3
	25BLDD043	7,043,957	641,658	40	NSI	15	291		27.1
	25BLDD044	7,043,974	641,666	40	NSI	- 21	110		35.23
	25BLDD045	7,043,974	641,666	40	2.00m at 5.83 g/t Au	31	-15	73	43.4
	25BLDD046	7,043,968	641,660	40	NSI	15	291		8.81
	25BLDD047	7,043,830	641,622	38	2.57m at 2.74 g/t Au	-	25	259	17.7
	25BLDD048	7,043,810	641,620	38	NSI	17	263		23.8
Nightfall									
Nightfall	NF1120GC100	7,199,083	636,529	119	6.25m at 2.01g/t Au	30	-45	60	116.4
					5.1m at 2.62g/t Au	73			
					15.47m at 23.53g/t Au	82			
	NF1120GC101	7,199,083	636,528	119	5m at 2.58g/t Au	29	-35	54	112.8
					2.06m at 13.31g/t Au	83			
					10.34m at 5.33g/t Au	88			
	NF1120GC102	7,199,056	636,517	119	5.51m at 3g/t Au	59	-45	147	105
					6.63m at 3.96g/t Au	67			
					7.37m at 2.27g/t Au	76			
	NF1120GC103	7,199,056	636,517	119	10.88m at 3.51g/t Au	61	-36	138	92
	NF1120GC105	7,199,084	636,530	120	3m at 6.61g/t Au	-	-11	100	68.8
					4.16m at 3g/t Au	23			
	NF1120GC106	7,199,084	636,530	120	3m at 41.49g/t Au	-	-15	106	71.7

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
	NF1120GC107	7,199,023	636,515	118	2.56m at 73.39g/t Au	9	-20	54	15
	NF1120GC108	7,199,022	636,515	118	NSI	-	-20	103	15
	NF1120GC109	7,199,006	636,520	118	NSI	-	-35	47	20.4
	NF1140GC141	7,198,924	636,547	144	3m at 31.2g/t Au	24	21	106	47
					4m at 9.13g/t Au	30			
	NF1140GC142	7,198,924	636,547	144	4m at 9.18g/t Au	31	26	88	50.4
	NF1140GC143	7,198,946	636,544	144	2.74m at 8.23g/t Au	12	16	102	68.4
					2.62m at 3.05g/t Au	19			
	NF1140GC144	7,198,947	636,543	144	2m at 10.91g/t Au	32	14	42	59.1
	NF1140GC145	7,198,947	636,543	144	3m at 2.27g/t Au	32	15	59	51
	NF1140GC146	7,198,925	636,547	144	7m at 10.1g/t Au	-	16	59	33
					3.68m at 12.22g/t Au	21			
	NF1090GC01	7,198,857	636,493	87	NSI	-	-16	51	103.8
	NF1090GC02	7,198,856	636,493	86	NSI	-	-32	48	133
	NF1090GC03	7,198,856	636,494	86	5.35m at 1.65g/t Au	51	-41	53	132
	NF1090GC04	7,198,856	636,494	86	4.5m at 2.11g/t Au	51	-52	56	137.7
					3.2m at 1.69g/t Au	121			
	NF1090GC05	7,198,856	636,494	86	NSI	-	-51	42	143.7
	NF1090GC06	7,198,856	636,493	86	NSI	-	-45	29	134.6
	NF1090GC07	7,198,856	636,493	86	NSI	-	-50	24	116.68
	NF1090GC08	7,198,856	636,493	86	NSI	-	-59	67	143.76
	NF1090GC09	7,198,856	636,493	86	2m at 4.25g/t Au	70	-64	25	143.5
	NF1090GC10	7,198,856	636,493	86	3m at 4.74g/t Au	95	-73	12	125.65
	NF1090GC11	7,198,857	636,493	87	7m at 3.96g/t Au	81	-17	29	133.7
					6.5m at 15.48g/t Au	125			
	NF1090GC12	7,198,857	636,492	86	NSI	-	-30	14	134.4
	NF1090GC13	7,198,857	636,492	86	2.24m at 13.83g/t Au	126	-33	8	146.5
	NF1090GC14	7,198,857	636,492	86	3.03m at 2.66g/t Au	129	-37	5	218
					25m at 17.66g/t Au	169			
	NF1090GC15	7,198,857	636,493	86	4.98m at 2g/t Au	95	-39	11	179.4
					7m at 2.69g/t Au	108			
					11m at 9.39g/t Au	147			
					2.09m at 4.05g/t Au	164			
	NF1090GC16	7,198,857	636,492	86	3m at 1.88g/t Au	103	-45	16	163
					10.54m at 6.61g/t Au	136			
	NF1090GC17	7,198,857	636,492	86	2m at 2.84g/t Au	119	-58	16	161.4
					5.78m at 11.25g/t Au	126			
					3.18m at 4.21g/t Au	152			
	NF1090GC18	7,198,857	636,491	86	3.45m at 2.58g/t Au	90	-64	3	113.9
	NF1095GC01	7,198,954	636,526	91	3m at 4.77g/t Au	22	-12	38	65.3
					7.44m at 2.84g/t Au	50			
	NF1095GC02	7,198,954	636,525	91	7m at 4.97g/t Au	27	-16	17	83
					11.05m at 5.04g/t Au	64			
	NF1095GC03	7,198,953	636,528	93	2.52m at 17.29g/t Au	32	25	57	46.7
					4m at 7.05g/t Au	42			
	NF1095GC04	7,198,918	636,534	91	NSI	-	-15	42	86.6
	NF1095GC05	7,198,953	636,528	91	NSI	-	-31	54	65.6
	NF1095GC06	7,198,953	636,528	91	NSI	-	-10	84	89.6
	NF1095GC07	7,198,918	636,534	91	2.94m at 2.8g/t Au	17	-10	52	80
	NF1095GC08	7,198,918	636,534	92	NSI	-	25	61	73
	NF1095GC09A	7,198,918	636,534	90	11.55m at 3.49g/t Au	25	-21	59	50.6
	NF1095GC10	7,199,002	636,534	94	NSI	-	23	264	30
	NF1095GC20	7,198,882	636,550	92	6m at 4.37g/t Au	71	15	83	89.5
	NF1095GC21	7,198,881	636,549	92	NSI	-	9	99	46.6
	NF1095GC21A	7,198,881	636,550	92	4.87m at 1.82g/t Au	60	13	99	90.7
	NF1095GC22	7,198,882	636,550	92	6.28m at 2.77g/t Au	44	10	85	70

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
					2.65m at 2.79g/t Au	64			
	NF1095GC23	7,198,882	636,549	91	2.25m at 12.91g/t Au	36	-10	67	87.4
					2.3m at 5.34g/t Au	61			
	NF1095GC24	7,199,002	636,534	96	3.52m at 13.06g/t Au	16	54	265	22
	NF1095GC25	7,199,012	636,534	94	2m at 4.48g/t Au	21	21	304	40
					3m at 3.46g/t Au	34			
	NF1095GC26	7,199,012	636,534	94	3.29m at 5.33g/t Au	36	18	321	55
	NF1120GC32	7,198,953	636,561	119	5.55m at 3.15g/t Au	4	21	68	56.4
					2.85m at 4.34g/t Au	45			
	NF1120GC52	7,199,084	636,589	121	4.92m at 1.27g/t Au	1	12	344	78.7
	NF1120GC53	7,199,084	636,589	122	3.3m at 20.96g/t Au	71	29	332	74.3
	NF1120GC54	7,199,084	636,589	121	3.52m at 4.85g/t Au	1	12	326	69.5
					3m at 2.53g/t Au	52			
	NF1120GC55	7,199,084	636,589	121	3m at 4.58g/t Au	22	22	313	83.4
					2m at 3.29g/t Au	49			
					2m at 9.03g/t Au	56			
	NF1120GC56	7,199,084	636,589	121	NSI	-	13	305	68.4
	NF1120GC57	7,199,084	636,589	121	3.59m at 3.3g/t Au	22	12	271	79.7
	NF1120GC58	7,199,084	636,589	121	NSI	-	11	254	82.4
	NF1120GC59	7,199,084	636,589	121	3.17m at 2.07g/t Au	63	17	256	86.6
	NF1120GC60	7,199,083	636,589	121	4.77m at 2.92g/t Au	74	10	243	92.5
	NF1120GC61	7,199,085	636,589	120	NSI	-	-20	326	140
	NF1120GC62	7,199,085	636,589	119	3.85m at 6.05g/t Au	6	-42	326	152.6
					2.12m at 2.41g/t Au	34			
					7m at 4.58g/t Au	100			
	NF1120GC63	7,199,084	636,589	119	4.92m at 2.98g/t Au	11	-55	326	32.6
	NF1120GC63A	7,199,085	636,589	119	5m at 3.72g/t Au	10	-55	326	140.7
					2.09m at 2.98g/t Au	20			
					2m at 3.3g/t Au	125			
	NF1120GC64	7,199,084	636,589	120	2.21m at 3.64g/t Au	-	-18	270	140
	NF1120GC65	7,199,084	636,589	119	3.2m at 8.5g/t Au	71	-37	270	149.5
	NF1120GC66	7,199,085	636,589	119	2.25m at 19.16g/t Au	96	-50	270	146
	NF1120GC73	7,199,107	636,569	120	4.1m at 9.63g/t Au	29	-14	65	62.5
	NF1120GC76	7,199,107	636,569	119	3.22m at 6.04g/t Au	36	-42	73	136
	NF1120GC77	7,199,111	636,569	121	7.27m at 2.41g/t Au	15	9	51	76
	NF1120GC78	7,199,110	636,569	119	2.24m at 6.7g/t Au	10	-60	65	140.7
					5.06m at 7.74g/t Au	40			
					9.6m at 11.64g/t Au	47			
	NF1120GC79	7,199,111	636,569	120	4.62m at 7.12g/t Au	14	-28	47	83
					3.71m at 5.09g/t Au	50			
	NF1120GC80	7,199,111	636,569	119	3.02m at 2.1g/t Au	14	-47	44	89.6
					18m at 5.18g/t Au	40			
	NF1120GC81	7,199,082	636,528	119	2.78m at 1.95g/t Au	1	-33	75	120.6
					3.25m at 3.51g/t Au	38			
					3.9m at 3.17g/t Au	50			
					10.15m at 6.51g/t Au	69			
	NF1120GC82	7,199,082	636,529	119	6.92m at 1.94g/t Au	74	-39	67	122.3
					13.46m at 6.64g/t Au	84			
	NF1120GC83	7,199,082	636,528	119	2.33m at 5.3g/t Au	77	-52	61	138.2
					10.19m at 8.85g/t Au	89			
	NF1120GC84	7,199,082	636,528	119	4.22m at 1.81g/t Au	-	-41	94	110.8
					4m at 5.47g/t Au	49			
					6.92m at 12.59g/t Au	66			
	NF1120GC85	7,199,082	636,528	119	3.11m at 9.06g/t Au	42	-45	82	111.8
					5.61m at 4.49g/t Au	48			
					9.53m at 7.35g/t Au	69			

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
	NF1120GC86	7,199,082	636,528	119	3.3m at 1.9g/t Au	1	-58	77	141
					9.25m at 14.57g/t Au	65			
					2.25m at 16.02g/t Au	82			
					3m at 4.32g/t Au	87			
	NF1120GC87	7,199,082	636,528	119	3m at 3.62g/t Au	2	-53	106	140
					2m at 29g/t Au	55			
					6m at 2.44g/t Au	68			
	NF1120GC88	7,199,082	636,528	119	2.85m at 4.49g/t Au	51	-64	93	116.9
					6.28m at 5.51g/t Au	57			
					2.54m at 2.81g/t Au	71			
					3m at 2.04g/t Au	76			
	NF1120GC89	7,199,082	636,528	119	4.1m at 2.26g/t Au	52	-47	109	103.8
					9.47m at 25.56g/t Au	68			
	NF1120GC90	7,199,056	636,517	120	8m at 1.62g/t Au	-	16	89	77.3
	NF1120GC91	7,199,057	636,518	118	2m at 7.08g/t Au	1	-35	80	94.8
					4.04m at 1.77g/t Au	8			
					3m at 2.53g/t Au	59			
					14.87m at 5.8g/t Au	68			
	NF1120GC92	7,199,057	636,518	118	2.35m at 5.08g/t Au	-	-58	73	100
					2.03m at 3.17g/t Au	6			
					14m at 7.62g/t Au	66			
	NF1120GC93	7,199,056	636,517	118	6.2m at 3.15g/t Au	2	-33	93	167.6
					3.2m at 5.31g/t Au	26			
					6.1m at 3.64g/t Au	67			
	NF1120GC94	7,199,057	636,517	118	16.1m at 3.92g/t Au	68	-44	89	104.1
	NF1120GC95	7,199,056	636,517	119	7.85m at 1.48g/t Au	42	-32	107	80.6
					4m at 2.99g/t Au	66			
	NF1120GC96	7,199,056	636,517	118	5.68m at 20.09g/t Au	57	-45	109	79.5
					5m at 4.65g/t Au	66			
	NF1120GC97	7,199,057	636,517	118	6.28m at 2.72g/t Au	6	-61	94	101.9
					4.86m at 2.91g/t Au	47			
					20.36m at 6.03g/t Au	64			
	NF1120GC98	7,199,056	636,517	118	9.36m at 2.37g/t Au	1	-40	127	77.7
					4.55m at 5.61g/t Au	50			
	NF1120GC99	7,199,056	636,517	118	7.4m at 3.07g/t Au	7	-62	124	106.9
					3.15m at 3.35g/t Au	53			
					4m at 3.53g/t Au	65			
					6m at 4.14g/t Au	79			
	NF1160GC52	7,198,782	636,590	164	3.55m at 3.23g/t Au	41	11	91	53.5
	NF1160GC53	7,198,782	636,590	165	2m at 7.2g/t Au	48	32	75	58
	NF1160GC54	7,198,782	636,590	164	NSI	-	15	50	46.7
	NF1160GC55	7,198,813	636,587	166	3.1m at 1.72g/t Au	1	33	91	43.9
					2.2m at 3.09g/t Au	26			
	NF1160GC56	7,198,813	636,586	165	2.5m at 2.82g/t Au	2	21	75	31.4
	NF1160GC57	7,198,813	636,587	166	4.1m at 3.43g/t Au	1	38	66	49.1
					12.5m at 7.84g/t Au	35			
	NF1160GC58	7,198,815	636,586	165	NSI	-	24	24	41.5
	NF1160GC59	7,198,799	636,587	163	2.3m at 4.16g/t Au	27	-25	219	29.5
	NF1095RD04	7,199,012	636,534	94	6.23m at 2.43g/t Au	270	-43	342	308.8
	NF1095RD09	7,198,923	636,596	91	13.8m at 9.73g/t Au	250	-50	334	332.9
					4.9m at 6.6g/t Au	293			
	NF1095RD10	7,198,923	636,595	91	3.75m at 1.66g/t Au	58	-52	323	320
					4.52m at 2.56g/t Au	69			
					3m at 3.28g/t Au	212			
					7.15m at 2.52g/t Au	220			

Lode	Hole	Collar N	Collar E	Collar RL	Intercept (Downhole)	From (m)	Dip	Azi	Total Length (m)
					3.59m at 17.89g/t Au	230			
					14.63m at 2.02g/t Au	238			
					2m at 18.49g/t Au	257			
	NF1095RD12A	7,198,923	636,594	90	2.77m at 4.55g/t Au	199	-58	305	317.8
					6.65m at 4.98g/t Au	204			
					11.2m at 2.48g/t Au	216			
					3.22m at 29.64g/t Au	243			
	NF1095RD13	7,198,923	636,595	90	5.96m at 13.17g/t Au	267	-52	330	338.7
					4.8m at 3.29g/t Au	288			
					2m at 2.98g/t Au	301			
	NF1095RD14	7,198,923	636,594	90	2.77m at 4.36g/t Au	29	-55	322	346.4
					3m at 2.24g/t Au	34			
					3.87m at 2.16g/t Au	48			
					8.83m at 3.46g/t Au	241			
	NF1095RD15	7,198,923	636,594	90	5m at 5.65g/t Au	55	-63	309	349.7
					3.57m at 5.52g/t Au	329			
	NF1095RD16	7,198,923	636,595	90	8.88m at 4.99g/t Au	176	-51	311	312
					5.18m at 5.47g/t Au	188			
	NF1095RD17	7,198,922	636,594	90	4.4m at 1.66g/t Au	41	-65	299	335.5
					5.1m at 4.27g/t Au	68			
					2m at 22.26g/t Au	305			
Starlight	ST840RD35A	7,199,082	636,528	119	NSI	-	-9	53	131.5
	ST870RD01	7,198,539	636,480	-135	NSI	-	-31	17	251.42
	ST870RD02	7,198,539	636,480	-135	NSI	-	-39	20	146.6
	ST870RD05	7,198,538	636,480	-135	NSI	-	-50	17	161.7
	ST870RD06	7,198,536	636,481	-136	NSI	-	-64	39	161
Five Ways									
	25PKRC001	7,161,799	674,473	606	NSI	-	-60	49	246
	25PKRC002	7,161,675	674,317	603	NSI	-	-60	50	314
	25PKRC003	7,161,905	673,728	599	NSI	-	-59	53	218
	25PKRC004	7,161,834	673,631	604	NSI	-	-59	54	252
	25PKRC005	7,162,375	674,181	602	NSI	-	-60	83	294
	25PKRC006	7,162,366	674,086	597	NSI	-	-59	88	288
	25PKRC007	7,162,352	674,000	593	NSI	-	-58	95	278
	25PKRC008	7,162,423	673,325	588	NSI	-	-59	57	272
	25PKRC009	7,162,319	673,220	591	NSI	-	-58	55	278
	25PKRC010	7,162,237	672,918	600	NSI	-	-60	59	281
	25PKRC011	7,162,237	672,807	601	NSI	-	-59	95	259
	25PKRC012	7,163,960	672,590	583	NSI	-	-59	122	254
	25PKRC013	7,164,044	672,476	581	5.00m at 5.79 g/t Au	144.00	-59	125	247
	25PKRC014	7,163,851	672,464	583	NSI	-	-59	94	254
	25PKRC015	7,163,848	672,308	584	3.00m at 11.04 g/t Au	146.00	-59	93	312

Appendix B – JORC 2012 Table 1– Gold Division

SECTION 1: SAMPLING TECHNIQUES AND DATA

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
<p>Sampling techniques</p> <p>Drilling techniques</p> <p>Drill sample recovery</p>	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Diamond Drilling A significant portion of the data used in resource calculations has been gathered from diamond core. Multiple sizes have been used historically. This core is geologically logged and subsequently halved for sampling. Grade control holes may be whole-cored to streamline the core handling process if required. Face Sampling At each of the major past and current underground producers, each development face / round is horizontally chip sampled. The sampling intervals are dominated by geological constraints (e.g. rock type, veining and alteration / sulphidation etc.). The majority of exposures within the orebody are sampled. Sludge Drilling Sludge drilling is performed with an underground production drill rig. It is an open hole drilling method using water as the flushing medium, with a 64mm (nominal) hole diameter. Sample intervals are ostensibly the length of the drill steel. Holes are drilled at sufficient angles to allow flushing of the hole with water following each interval to prevent contamination. Sludge drilling is not used to inform resource models. RC Drilling Drill cuttings are extracted from the RC return via cyclone. The underflow from each interval is transferred via bucket to a four-tiered riffle splitter, delivering approximately three kilograms of the recovered material into calico bags for analysis. The residual material is retained on the ground near the hole. Composite samples are obtained from the residue material for initial analysis, with the split samples remaining with the individual residual piles until required for re-split analysis or eventual disposal. RAB / Aircore Drilling Combined scoops from bucket dumps from cyclone for composite. Split samples taken from individual bucket dumps via scoop. RAB holes are not included in the resource estimate. Blast Hole Drilling Cuttings sampled via splitter tray per individual drill rod. Blast holes not included in the resource estimate. All geology input is logged and validated by the relevant area geologists, incorporated into this is assessment of sample recovery. No defined relationship exists between sample recovery and grade. Nor has sample bias due to preferential loss or gain of fine or coarse material been noted.

Criteria	JORC Code Explanation	Commentary
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged 	<ul style="list-style-type: none"> Westgold surface drill-holes are all orientated and have been logged in detail for geology, veining, alteration, mineralisation and orientated structure. Westgold underground drill-holes are logged in detail for geology, veining, alteration, mineralisation and structure. Core has been logged in enough detail to allow for the relevant mineral resource estimation techniques to be employed. Surface core is photographed both wet and dry and underground core is photographed wet. All photos are stored on the Company's servers, with the photographs from each hole contained within separate folders. Development faces are mapped geologically. RC, RAB and Aircore chips are geologically logged. Sludge drilling is logged for lithology, mineralisation and vein percentage. Logging is both qualitative and quantitative in nature. All holes are logged completely, all faces are mapped completely.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> Blast holes -Sampled via splitter tray per individual drill rods. RAB / AC chips - Combined scoops from bucket dumps from cyclone for composite. Split samples taken from individual bucket dumps via scoop. RC - Three tier riffle splitter (approximately 5kg sample). Samples generally dry. Face Chips - Nominally chipped horizontally across the face from left to right, sub-set via geological features as appropriate. Diamond Drilling - Half-core niche samples, sub-set via geological features as appropriate. Grade control holes may be whole-cored to streamline the core handling process if required. Chips / core chips undergo total preparation. Samples undergo fine pulverisation of the entire sample by an LM5 type mill to achieve a 75µ product prior to splitting. QA/QC is currently ensured during the sub-sampling stages process via the use of the systems of an independent NATA / ISO accredited laboratory contractor. A significant portion of the historical informing data has been processed by in-house laboratories. The sample size is considered appropriate for the grain size of the material being sampled. The un-sampled half of diamond core is retained for check sampling if required. For RC chips regular field duplicates are collected and analysed for significant variance to primary results.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> Recent sampling was analysed by fire assay as outlined below; <ul style="list-style-type: none"> A 40g – 50g sample undergoes fire assay lead collection followed by flame atomic adsorption spectrometry. The laboratory includes a minimum of 1 project standard with every 22 samples analysed. Quality control is ensured via the use of standards, blanks and duplicates. No significant QA/QC issues have arisen in recent drilling results. Photon Assay was introduced in 2023 for Beta Hunt grade control samples. PhotonAssay™ technology (Chryso Corporation Limited) is a rapid, non-destructive analysis of gold and other elements in mineral samples. It is based on the principle of gamma activation, which uses high energy x-rays to excite changes to the nuclear structure of selected elements. The decay is then measured to give a gold analysis. Each sample is run through two cycles with a radiation time of 15s. This methodology is insensitive to material type and thus does not require fluxing chemicals as in the fire assay methodology. Highlights of the PhotonAssay™ process are as follows: <ul style="list-style-type: none"> The process is non-destructive; the same sample accuracy can be determined by repeat measurements of the same sample. In addition, the instrument runs a precision analysis for each sample relating to the instrument precision <ul style="list-style-type: none"> The process allows for an increased sample size, about 500 g of crushed product.

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> The crushed material is not pulverised, as in the fire assay process; this ensures that gold is not smeared or lost during pulverisation (especially important if there is an expectation of visible gold that is being analysed) Historical drilling has used a combination of Fire Assay, Aqua Regia and PAL analysis. These assay methodologies are appropriate for the resources in question.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> No independent or alternative verifications are available. Virtual twinned holes have been drilled in several instances across all sites with no significant issues highlighted. Drillhole data is also routinely confirmed by development assay data in the operating environment. Primary data is collected utilising LogChief. The information is imported into a SQL database server and verified. All data used in the calculation of resources and reserves are compiled in databases (underground and open pit) which are overseen and validated by senior geologists. No adjustments have been made to any assay data.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> All data is spatially oriented by survey controls via direct pickups by the survey department. Drillholes are all surveyed downhole, deeper holes with a Gyro tool if required, the majority with single / multishot cameras. All drilling and resource estimation is preferentially undertaken in local mine grid at the various sites. Topographic control is generated from a combination of remote sensing methods and ground-based surveys. This methodology is adequate for the resources in question.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Data spacing is variable dependent upon the individual orebody under consideration. A lengthy history of mining has shown that this approach is appropriate for the Mineral Resource Estimation process and to allow for classification of the resources as they stand. Compositing is carried out based upon the modal sample length of each individual domain.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drilling intersections are nominally designed to be normal to the orebody as far as underground infrastructure constraints / topography allows. Development sampling is nominally undertaken normal to the various orebodies. Where drilling angles are sub optimal the number of samples per drill hole used in the estimation has been limited to reduce any potential bias. It is not considered that drilling orientation has introduced an appreciable sampling bias.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> For samples assayed at on-site laboratory facilities, samples are delivered to the facility by Company staff. Upon delivery the responsibility for sample security and storage falls to the independent third-party operators of these facilities. For samples assayed off-site, samples are delivered to a third-party transport service, who in turn relay them to the independent laboratory contractor. Samples are stored securely until they leave site.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data 	<ul style="list-style-type: none"> Site generated resources and reserves and the parent geological data is routinely reviewed by the Westgold Corporate technical team.

SECTION 2: REPORTING OF EXPLORATION RESULTS

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Native title interests are recorded against several WGX tenements. The CMGP tenements are held by the Big Bell Gold Operations (BBGO) of which Westgold has 100% ownership. Several third-party royalties exist across various tenements at CMGP, over and above the state government royalty. The Fortnum Gold Project tenure is 100% owned by Westgold through subsidiary company Aragon Resources Pty. Ltd. Various Royalties apply to the package. The most pertinent being; <ul style="list-style-type: none"> State Government – 2.5% NSR Beta Hunt is owned by Westgold through a sub-lease agreement with St Ives Gold Mining Company Pty Ltd (SIGMC), which gives Westgold the right to explore and mine gold and nickel. Royalties on gold production from Beta Hunt are as follows: <ul style="list-style-type: none"> A royalty to the state government equal to 2.5% of the royalty value of gold metal produced; and Royalties to third parties equal to 4.75% of recovered gold less allowable deductions. The Higginsville-Lakewood Operations include the Higginsville and Lakewood Mills and associated infrastructure, mining operations and exploration prospects which are located on 242 tenements owned by Westgold and covers approximately 1,800km2 total area. Royalties on the HGO gold production are as follows: <ul style="list-style-type: none"> Production payments of up to 1% of gross gold revenue over various tenements to traditional land owners. Royalty equal to 2.5% of recovered gold to the Government of Western Australia; and Various third parties hold rights to receive royalties in respect of gold (and in some cases other minerals or metals) recovered from the tenements. The tenure is currently in good standing. There are no known issues regarding security of tenure. There are no known impediments to continued operation. WGX operates in accordance with all environmental conditions set down as conditions for grant of the leases.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties 	<ul style="list-style-type: none"> The CMGP tenements have an exploration and production history in excess of 100 years. The FGO tenements have an exploration and production history in excess of 30 years. BHO tenements have an exploration and production history in excess of 60 years. HGO tenements have an exploration and production history in excess of 40 years. Westgold work has generally confirmed the veracity of historic exploration data.

Criteria	JORC Code Explanation	Commentary
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<p>BHO</p> <ul style="list-style-type: none"> Beta Hunt is situated within the central portion of the Norseman-Wiluna greenstone belt in a sequence of mafic/ultramafic and felsic rocks on the southwest flank of the Kambalda Dome. Gold mineralisation occurs mainly in subvertical shear zones in the Lunnon Basalt and is characterised by shear and extensional quartz veining within a halo of biotite/pyrite alteration. Within these shear zones, coarse gold sometimes occurs where the shear zones intersect iron-rich sulphidic metasediments in the Lunnon Basalt or nickel sulphides at the base of the Kambalda Komatiite (ultramafics). The mineralised shears are represented by A-Zone, Western Flanks, Larkin and Mason zones. <p>CGO</p> <ul style="list-style-type: none"> CGO is located in the Achaean Murchison Province, a granite-greenstone terrane in the northwest of the Yilgarn Craton. Greenstone belts trending north-northeast are separated by granite-gneiss domes, with smaller granite plutons also present within or on the margins of the belts. Mineralisation at Big Bell is hosted in the shear zone (Mine Sequence) and is associated with the post-peak metamorphic retrograde assemblages. Stibnite, native antimony and trace arsenopyrite are disseminated through the K-feldspar-rich lode schist. These are intergrown with pyrite and pyrrhotite and chalcopyrite. Mineralisation outside the typical Big Bell host rocks (KPSH), for example 1,600N and Shocker, also display a very strong W-As-Sb geochemical halo. Numerous gold deposits occur within the Cuddingwarra Project area, the majority of which are hosted within the central mafic-ultramafic ± felsic porphyry sequence. Within this broad framework, mineralisation is shown to be spatially controlled by competency contrasts across, and flexures along, layer-parallel D2 shear zones, and is maximised when transected by corridors of northeast striking D3 faults and fractures. The Great Fingall Dolerite hosts the majority gold mineralisation within the portion of the greenstone belt proximal to Cue (The Day Dawn Project Area). Unit AGF3 is the most brittle of all the five units and this characteristic is responsible for its role as the most favourable lithological host to gold mineralisation in the Greenstone Belt. <p>FGO</p> <ul style="list-style-type: none"> The Fortnum deposits are Paleoproterozoic shear-hosted gold deposits within the Fortnum Wedge, a localised thrust duplex of Narracoota Formation within the overlying Ravelstone Formation. Both stratigraphic formations comprise part of the Bryah Basin in the Capricorn Orogen, Western Australia. The Horseshoe Cassidy deposits are hosted within the Ravelstone Formation (siltstone and argillite) and Narracoota Formation (highly altered, moderate to strongly deformed mafic to ultramafic rocks). The main zone of mineralisation is developed within a horizon of highly altered magnesian basalt. Gold mineralisation is associated with strong vein stock works that are confined to the altered mafic. Alteration consists of two types: stockwork proximal silica-carbonate-fuchsite-haematite-pyrite and distal silica-haematite-carbonate+/-chlorite. The Peak Hill district represents remnants of a Proterozoic fold belt comprising highly deformed trough and shelf sediments and mafic / ultramafic volcanics, which are generally moderately metamorphosed (except for the Peak Hill Metamorphic Suite).

Criteria	JORC Code Explanation	Commentary
		<p>HGO</p> <ul style="list-style-type: none"> The Higginsville Gold Operation is located in the Eastern Goldfields Superterrane of the Archean Yilgarn Craton. The bulk of the Higginsville tenement package is located almost entirely within the well-mineralised Kalgoorlie Terrane, between the gold mining centres of Norseman and St Ives. HGO can be sub-divided into seven major geological domains: Trident Line of Lode, Chalice, Lake Cowan, Southern Paleo-channels, Mt Henry, Polar Bear Group and Spargos Project area. Majority of mineralisation along the Trident Line of Lode are hosted within the Poseidon gabbro and high-MgO dyke complexes in the south. The Poseidon Gabbro is a thick, weakly-differentiated gabbroic sill, which strikes north-south and dips 60° to the east, is over 500 m thick and 2.5 km long. The mineralisation is hosted within or marginal to quartz veining and is structurally and lithologically controlled. The Chalice Deposit is located within a north-south trending, 2 km to 3 km wide greenstone terrane, flanked on the west calc-alkaline granitic rocks of the Boorabin Batholith and to the east by the Pioneer Dome Batholith. The dominant unit that hosts gold mineralisation is a fine grained, weak to strongly foliated amphibole-plagioclase amphibolite, with a typically lepidoblastic (mineralogically aligned and banded) texture. It is west-dipping and generally steep, approximately 60° to 75°. The Lake Cowan project area is situated near the centre of a regional anticline between the Zuleika and Lefroy faults, with the local geology of the area made more complex by the intrusion of the massive Proterozoic Binneringie dyke. The majority of mineralisation at the Lake Cowan Mining Centre is hosted within an enclave of Archaean material surrounded by the Binneringie dyke. Mineralised zones within the Southern Paleo Channels network comprise both placer gold, normally near the base of the channel-fill sequences, and chemically-precipitated secondary gold within the channel-fill materials and underlying saprolite. These gold concentrations commonly overlie, or are adjacent to, primary mineralised zones within Archaean bedrock. The Mount Henry Project covers 347km² of the prolific South Norseman-Wiluna Greenstone belt of the Eastern Goldfields in Western Australia. Although the greenstone rocks from the Norseman area can be broadly correlated with those of the Kalgoorlie – Kambalda region they form a distinct terrain which is bounded on all sides by major regional shears. The Norseman Terrane has prominent banded iron formations which distinguish it from the Kalgoorlie–Kambalda Terrane. The Mount Henry gold deposit is hosted by a silicate facies BIF unit within the Noganyer Formation. Gold mineralisation is predominantly hosted by the silicate facies BIF unit but is also associated with minor meta-basalt and dolerite units that were mostly emplaced in the BIF prior to mineralisation. The footwall to the BIF is characterised by a sedimentary schistose unit and the hanging wall by the overlying dolerites of the Woolyeener Formation. The Mount Henry gold deposit is classified as an Archean, orogenic shear hosted deposit. The main lode is an elongated, shear-hosted body, 1.9km long by 6 – 10 metres wide and dips 65-75 degrees towards the west. The Polar Bear project is situated within the Archaean Norseman-Wiluna Belt which locally includes basalts, komatiites, metasediments, and felsic volcanoclastics. The primary gold mineralisation is related to hydrothermal activity during multiple deformation events. Indications are that gold mineralisation is focused on or near to the stratigraphic boundary between the Killaloe and Buldania Formation.

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> • The Spargos Project occurs within Coolgardie Domain of the Kalgoorlie Terrane. The area is bounded by the Zuleika Shear to the east and the Kunanalling Shear to the west. The geological setting comprises tightly-folded north-south striking ultramafic and mafic volcanic rocks at the northern closure Widgiemooltha Dome. The project lies on the general trend of the Kunanalling / Karramindie Shear corridor, a regional shear zone that hosts significant mineralisation to the north at Ghost Crab (Mount Marion), Wattle Dam to the south, the Penfolds group and Kunanalling. The regional prospective Zuleika Shear lies to the east of the project. The tenements are prospective for vein and shear hosted gold deposits as demonstrated by Spargos Reward and numerous other gold workings and occurrences. Gold mineralisation at Spargos Reward is hosted by a coarse-grained pyrite-arsenopyrite lode in quartz-sericite schists, between strongly biotitic altered greywacke to the east and quartz-sericite-fuchsite-pyrite altered felsic tuff to the west. Gold mineralisation is associated with very little quartz veining which is atypical for many deposits in region. The Spargos Reward setting has been described variously as a low-quartz sulphidic mesothermal gold system or as a Hemlo style syn-sedimentary occurrence. <p>MGO</p> <ul style="list-style-type: none"> • MGO is located in the Achaean Murchison Province, a granite-greenstone terrane in the northwest of the Yilgarn Craton. Greenstone belts trending north-northeast are separated by granite-gneiss domes, with smaller granite plutons also present within or on the margins of the belts. • The Paddy's Flat area is located on the western limb of a regional fold, the Polelle Syn- cline, within a sequence of mafic to ultramafic volcanics with minor interflow sediments and banded iron-formation. The sequence has also been intruded by felsic porphyry dykes prior to mineralisation. Mineralisation is located along four sub-parallel trends at Paddy's Flat which can be summarized as containing three dominant mineralisation styles: <ul style="list-style-type: none"> ○ Sulphide replacement BIF hosted gold. Quartz vein hosted shear-related gold. ○ Quartz-carbonate-sulphide stockwork vein and alteration related gold. • The Yaloginda area which host Bluebird – South Junction, is a gold-bearing Archaean greenstone belt situated ~15km south of Meekatharra. The deposits in the area are hosted in a strained and metamorphosed volcanic sequence that consists primarily of ultramafic and high-magnesium basalt with minor komatiite, peridotite, gabbro, tholeiitic basalt and interflow sediments. The sequence was intruded by a variety of felsic porphyry and intermediate sills and dykes. • The Reedy's mining district is located approximately 15 km to the south-east to Meekatharra and to the south of Lake Annean. The Reedy gold deposits occur with- in a north-south trending greenstone belt, two to five kilometres wide, composed of volcano-sedimentary sequences and separated multiphase syn- and post-tectonic granitoid complexes. Structurally controlled the gold occur.
Drill hole Information	<ul style="list-style-type: none"> • A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> ○ easting and northing of the drill hole collar ○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ○ dip and azimuth of the hole ○ down hole length and interception depth ○ hole length. 	<ul style="list-style-type: none"> • Tables containing drillhole collar, downhole survey and intersection data are included in the body of the announcement. • No explorations results are being reported for Beta Hunt and Higginsville Operations.

Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> All results presented are length weighted. No high-grade cuts are used. Reported results contain no more than two contiguous metres of internal dilution below 0.5g/t. For Beta Hunt, a cut off of 1 g/t Au with maximum internal waste of 2m is used to define significant intercepts. Results are reported above a variety of gram / metre cut-offs dependent upon the nature of the hole. These are cut-offs are clearly stated in the relevant tables. Unless indicated to the contrary, all results reported are downhole width. Given restricted access in the underground environment the majority of drillhole intersections are not normal to the orebody.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known'). 	<ul style="list-style-type: none"> Unless indicated to the contrary, all results reported are downhole width. Given restricted access in the underground environment the majority of drillhole intersections are not normal to the orebody.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Appropriate diagrams are provided in the body of the release if required.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> Appropriate balance in exploration results reporting is provided.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> There is no other substantive exploration data associated with this release.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Ongoing surface and underground exploration activities will be undertaken to support continuing mining activities at Westgold Gold Operations.

SECTION 3: ESTIMATION AND REPORTING OF MINERAL RESOURCES

(Criteria listed in section 1, and where relevant in section 2, also apply to this section)

Criteria	JORC Code Explanation	Commentary
Database integrity	<ul style="list-style-type: none"> Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes. Data validation procedures used. 	<ul style="list-style-type: none"> The database used for the estimation was extracted from the Westgold's DataShed database management system stored on a secure SQL server. As new data is acquired it passes through a validation approval system designed to pick up any significant errors before the information is loaded into the master database.
Site visits	<ul style="list-style-type: none"> Comment on any site visits undertaken by the Competent Person and the outcome of those visits. If no site visits have been undertaken indicate why this is the case. 	<ul style="list-style-type: none"> Mr. Russell visits Westgold Gold Operations regularly.
Geological interpretation	<ul style="list-style-type: none"> Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit. Nature of the data used and of any assumptions made. The effect, if any, of alternative interpretations on Mineral Resource estimation. The use of geology in guiding and controlling Mineral Resource estimation. The factors affecting continuity both of grade and geology. 	<ul style="list-style-type: none"> Mining in the Murchison and Goldfields districts has occurred since 1800's providing significant confidence in the currently geological interpretation across all projects. Confidence in the geological interpretation is high. The current geological interpretation has been a precursor to successful mining over the years and forms the basis for the long-term life of mine plan (LOM). The data and assumptions used do suggest that any significant alternative geological interpretation is unlikely. Geology (lithological units, alterations, structure, veining) have been used to guide and control Mineral Resource estimation . No alternative interpretations are currently considered viable. Geological interpretation of the deposit was carried out using a systematic approach to ensure that the resultant estimated Mineral Resource figure was both sufficiently constrained, and representative of the expected sub-surface conditions. In all aspects of resource estimation the factual and interpreted geology was used to guide the development of the interpretation. Geological matrixes were established to assist with interpretation and construction of the estimation domains. The structural regime is the dominant control on geological and grade continuity in the Murchison and Goldfields. Lithological factors such as rheology contrast are secondary controls on grade distribution. Low-grade stockpiles are derived from previous mining of the mineralisation styles outlined above.
Dimensions	<ul style="list-style-type: none"> The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource. 	<p>BHO</p> <ul style="list-style-type: none"> A-Zone extends over 2.2km strike length and is modelled to a vertical depth of 960m. It has variable thickness from 2m to 20m thick. Western Flanks has a strike extent of 1.8km and is modelled to a vertical extent of 450m, with average thickness of the shear around 10m. Larkin extends over 1.1km in strike length and is modelled to 400m vertical extent, with variable thickness ranging from 2m to 15m thick. Mason has a strike extent of 1.1km and is modelled to 455m vertical extent with variable thickness between 7 to 15m.

Criteria	JORC Code Explanation	Commentary
		<p>CGO</p> <ul style="list-style-type: none"> The Big Bell Trend is mineralised a strike length of >3,900m, a lateral extent of up +50m and a depth of over 1,500m. Great Fingall is mineralised a strike length of >500m, a lateral extent of >600m and a depth of over 800m. Black Swan South is mineralised a strike length of >1,700m, a lateral extent of up +75m and a depth of over 300m. <p>FGO</p> <ul style="list-style-type: none"> The Yarlalweelor mineral resource extends over 1,400m in strike length, 570m in lateral extent and 190m in depth. The Tom's and Sam's mineral resource extends over 650m in strike length, 400m in lateral extent and 130m in depth. The Eldorado mineral resource extends over 240m in strike length, 100m in lateral extent and 100m in depth. <p>HGO</p> <ul style="list-style-type: none"> Trident, Fairplay, Vine and Two Boy's deposits form the Line of Lode system and extends over 5km of strike. Chalice mineralisation has been defined over a strike length of 700m, a lateral extent of 200m and a depth of 650m. The Pioneer resource area extends over a strike length of 860m from 6,474,900mN to 6,475,760mN. The multiple NS striking parallel lodes occur within a narrow EW extent of 190m from 374,970mE to 375,160mE. Mineralisation has been modelled from surface at 291mRL to a vertical depth 208m to the 83mRL. <ul style="list-style-type: none"> Southern paleochannels gold mineralisation is interpreted to have a strike length around 4km and is predominantly flat lying. The Wills deposit extends over 900m in a ENE-WSW direction and is up to 200m wide. Pluto is confirmed between sections 6,480,100mN and 6,481,800mN. Nanook is confirmed between sections 6,469,300mN and 6,472,500mN. Lake Cowan: Atreides mineralisation is contained within flat lying lodes located within the weathered zone. The mineralisation strike extents vary between 100m to 300m long, with an average thickness of 2 to 3 m thick. Josephine has a strike length greater than 450m and >10m across strike and modelled to >90m at depth. Louis has a strike extent of 310m long and is interpreted to a depth of 170m below surface. Napoleon: ~220m strike and up to ~90m (individual mineralised lodes maximum of 12m) across strike to an interpreted depth of ~80m below surface. Rose's dimension is 150m x 120m (X, Y), to an interpreted depth of +20-25m below surface. The Spargos resource area extends over a strike length of 330m from 6,542,980mN to 6,543,310mN. The parallel lodes occur within a narrow EW extent of 95m from 354,120mE to 354,215mE. Mineralisation has been modelled from surface at 425mRL to a vertical depth 525m to -100mRL.

Criteria	JORC Code Explanation	Commentary
		<p>MGO</p> <ul style="list-style-type: none"> The Paddy's Flat Trend is mineralised a strike length of >3,900m, a lateral extent of up +230m and a depth of over 500m. Bluebird – South Junction is mineralised a strike length of >1,800m, a lateral extent of up +50m and a depth of over 500m. Triton – South Emu is mineralised a strike length of >1,100m, a lateral extent of several metres and a depth of over 500m. <p>STOCKPILES</p> <ul style="list-style-type: none"> Low-grade stockpiles are of various dimensions. All modelling and estimation work undertaken by Westgold is carried out in three dimensions via Surpac Vision.
<p>Estimation and modelling techniques.</p>	<ul style="list-style-type: none"> The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters, maximum distance of extrapolation from data points. The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data. The assumptions made regarding recovery of by-products. Estimation of deleterious elements or other non-grade variables of economic significance (e.g. sulphur for acid mine drainage characterisation). In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed. Any assumptions behind modelling of selective mining units. <i>Any assumptions about correlation between variables.</i> The process of validation, the checking process used, the comparison of model data to drillhole data, and use of reconciliation data if available. 	<ul style="list-style-type: none"> After validating the drillhole data to be used in the estimation, interpretation of the orebody is undertaken in sectional and / or plan view to create the outline strings which form the basis of the three-dimensional orebody wireframe. Wireframing is then carried out using a combination of automated stitching algorithms and manual triangulation to create an accurate three-dimensional representation of the sub-surface mineralised body. Drillhole intersections within the mineralised body are defined, these intersections are then used to flag the appropriate sections of the drillhole database tables for compositing purposes. Drillholes are subsequently composited to allow for grade estimation. In all aspects of resource estimation, the factual and interpreted geology was used to guide the development of the interpretation. Once the sample data has been composited, a statistical analysis is undertaken to assist with determining estimation search parameters, top-cuts etc. Variographic analysis of individual domains is undertaken to assist with determining appropriate search parameters. Which are then incorporated with observed geological and geometrical features to determine the most appropriate search parameters. An empty block model is then created for the area of interest. This model contains attributes set at background values for the various elements of interest as well as density, and various estimation parameters that are subsequently used to assist in resource categorisation. The block sizes used in the model will vary depending on orebody geometry, minimum mining units, estimation parameters and levels of informing data available. Grade estimation is then undertaken, with ordinary kriging estimation method is considered as standard, although in some circumstances where sample populations are small, or domains are unable to be accurately defined, inverse distance weighting estimation techniques will be used. For very minor lodes, the respective median or average grade is assigned. Both by-product and deleterious elements are estimated at the time of primary grade estimation if required. It is assumed that by-products correlate well with gold. There are no assumptions made about the recovery of by-products. The resource is then depleted for mining voids and subsequently classified in line with JORC guidelines utilising a combination of various estimation derived parameters and geological / mining knowledge. This approach has proven to be applicable to Westgold's gold assets. Estimation results are routinely validated against primary input data, previous estimates and mining output. Good reconciliation between mine claimed figures and milled figures are routinely achieved during production.
<p>Moisture</p>	<ul style="list-style-type: none"> Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content. 	<ul style="list-style-type: none"> Tonnage estimates are dry tonnes.

Criteria	JORC Code Explanation	Commentary
Cut-off parameters	<ul style="list-style-type: none"> The basis of the adopted cut-off grade(s) or quality parameters applied. 	<ul style="list-style-type: none"> The cut off grades used for the reporting of the Mineral Resources have been selected based on the style of mineralisation, depth from surface of the mineralisation and the most probable extraction technique and associated costs.
Mining factors or assumptions	<ul style="list-style-type: none"> Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made. 	<ul style="list-style-type: none"> Variable by deposit. No mining dilution or ore loss has been modelled in the resource model or applied to the reported Mineral Resource.
Metallurgical factors or assumptions	<ul style="list-style-type: none"> The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made. 	<ul style="list-style-type: none"> Not considered for Mineral Resource. Applied during the Reserve generation process.
Environmental factors or assumptions	<ul style="list-style-type: none"> Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made. 	<ul style="list-style-type: none"> Westgold operates in accordance with all environmental conditions set down as conditions for grant of the respective leases.
Bulk density	<ul style="list-style-type: none"> Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples. The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc.), moisture and differences between rock and alteration zones within the deposit. Discuss assumptions for bulk density estimates used in the evaluation process of the different materials. 	<ul style="list-style-type: none"> Bulk density of the mineralisation is variable and is for the most part lithology and oxidation rather than mineralisation dependent. A large suite of bulk density determinations has been carried out across the project areas. The bulk densities were separated into different weathering domains and lithological domains. A significant past mining history has validated the assumptions made surrounding bulk density.

Criteria	JORC Code Explanation	Commentary
Classification	<ul style="list-style-type: none"> The basis for the classification of the Mineral Resources into varying confidence categories. Whether appropriate account has been taken of all relevant factors (i.e. relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data). Whether the result appropriately reflects the Competent Person's view of the deposit. 	<ul style="list-style-type: none"> Resources are classified in line with JORC guidelines utilising a combination of various estimation derived parameters, input data and geological / mining knowledge. Drillhole spacing to support classification varies based upon lode characteristics. Measured ranges from 15-35m, Indicated from 10-180m and Inferred from 10-200m. This approach considers all relevant factors and reflects the Competent Person's view of the deposit.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of Mineral Resource estimates. 	<ul style="list-style-type: none"> Resource estimates are peer reviewed by the Corporate technical team. No external reviews have been undertaken.
Discussion of relative accuracy/ confidence	<ul style="list-style-type: none"> Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate. The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used. These statements of relative accuracy and confidence of the estimate should be compared with production data, where available. 	<ul style="list-style-type: none"> All currently reported resource estimates are considered robust, and representative on both a global and local scale. A continuing history of mining with good reconciliation of mine claimed to mill recovered provides confidence in the accuracy of the estimates.

SECTION 4: ESTIMATION AND REPORTING OF ORE RESERVES

(Criteria listed in section 1, and where relevant in sections 2 and 3, also apply to this section)

Criteria	JORC Code Explanation	Commentary
Mineral Resource estimate for conversion to Ore Reserves	<ul style="list-style-type: none"> Description of the Mineral Resource estimate used as a basis for the conversion to an Ore Reserve. Clear statement as to whether the Mineral Resources are reported additional to, or inclusive of, the Ore Reserves. 	<ul style="list-style-type: none"> At all Operations the Ore Reserve is based on the corresponding reported Mineral Resource Estimate. Mineral Resource Estimates reported are inclusive of those Mineral Resources Estimates modified to produce the Ore Reserve. At all projects, all Mineral Resources Estimates that have been converted to Ore Reserve are classified as either an Indicated or Measured.
Site visits	<ul style="list-style-type: none"> Comment on any site visits undertaken by the Competent Person and the outcome of those visits. If no site visits have been undertaken indicate why this is the case. 	<ul style="list-style-type: none"> Mr. Leigh Devlin has over 10 years' experience in the mining industry. Mr. Devlin visits the mine sites on a regular basis and is one of the primary engineers involved in mine planning, site infrastructure and project management.
Study status	<ul style="list-style-type: none"> The type and level of study undertaken to enable Mineral Resources to be converted to Ore Reserves. The Code requires that a study to at least Pre-Feasibility Study level has been undertaken to convert Mineral Resources to Ore Reserves. Such studies will have been carried out and will have determined a mine plan that is technically achievable and economically viable, and that material Modifying Factors have been considered 	<ul style="list-style-type: none"> Processing at the Murchison operations has occurred continuously since 2015, with previous production occurring throughout 1800's, 1900's and 2000's. Processing at the Goldfields operations has occurred intermittently since the 1980's and continuously since 2008 at Higginsville. Various mineralisation styles and host domains have been mined since discovery. Mining during this time has ranged from open pit cutbacks, insitu surface excavations to extensional underground developments. Budget level, 24 month projected, forecasts are completed on a biannual basis, validating cost and physical inventory assumptions and modelling. These updated parameters are subsequently used for the basis of the Ore Reserve modification and financial factors. Following exploration and infill drilling activity, resource models are updated on both the estimation of grade and classification. These updated Mineral Resources Estimates then form the foundation for the Ore Reserve.
Cut-off parameters	<ul style="list-style-type: none"> The basis of the cut-off grade(s) or quality parameters applied. 	<ul style="list-style-type: none"> Underground Mines - Cut off grades are used to determine the economic viability of the convertible Mineral Resources Estimates. COG for underground mines incorporate OPEX development and production costs, grade control, haulage, milling, administration, along with state and private royalty conditions, Where an individual mine has different mining methods and or various orebody style, COG calculations are determined for each division. These cuts are applied to production shapes (stopes) as well as high grade development. Additionally, an incremental COG is applied to low grade development, whereby access to a high grade area is required. On the basis of above process, the COG is split into Mine Operating COG (incremental grade) 2.1gt and Fully Costed COG (inclusive of capital) 2.3gt. Open Pit Mines - The pit rim cut-off grade (COG) was determined as part of the Ore Reserve. The pit rim COG accounts for grade control, haulage, milling, administration, along with state and private royalty conditions. This cost profile is equated against the value of the mining block in terms of recovered metal and the expected selling price. The COG is then used to determine whether or not a mining block should be delivered to the treatment plant for processing, stockpiled as low- grade or taken to the waste dump. On the basis of above process, COGs for the open pit mines range from 0.8g/t (whereby the Mill is local to mine and Mill recoveries are greater than 90%) to 1.4g/t (regional pits with low Mill recoveries). Stockpile COG – A marginal grade was determined for each stockpile inventory to ensure it was economically viable. The COG accounts for haulage, milling, administration, along with state and private royalty conditions. Each pile honoured its Mill recovery percentage.

Criteria	JORC Code Explanation	Commentary
<p>Mining factors or assumptions</p>	<ul style="list-style-type: none"> The method and assumptions used as reported in the Pre-Feasibility or Feasibility Study to convert the Mineral Resource to an Ore Reserve (i.e. either by application of appropriate factors by optimisation or by preliminary or detailed design). The choice, nature and appropriateness of the selected mining method(s) and other mining parameters including associated design issues such as pre-strip, access, etc. The assumptions made regarding geotechnical parameters (e.g. pit slopes, stope sizes, etc.), grade control and pre-production drilling. The major assumptions made and Mineral Resource model used for pit and stope optimisation (if appropriate). The mining dilution factors used. The mining recovery factors used. Any minimum mining widths used. The manner in which Inferred Mineral Resources are utilised in mining studies and the sensitivity of the outcome to their inclusion. The infrastructure requirements of the selected mining methods. 	<ul style="list-style-type: none"> All Ore Reserve inventories are based upon detailed 3-dimensional designs to ensure practical mining conditions are met. Additionally, all Ore Reserve inventories are above the mine specific COG(s) as well as containing only Measured and Indicated material. Depending upon the mining method – modifying factors are used to address hydrological, geotechnical, minimum width and blasting conditions. <p>Open Pit Methodology</p> <ul style="list-style-type: none"> The mining shape in the Ore Reserve estimation is generated by a wireframe (geology interpretation of the mineralisation) which overlays the block model. Where the wire frame cuts the primary block, sub blocks fill out the remaining space to the wire frame boundary (effectively the mining shape). It is reasonable to assume that the mining method can selectively mine to the wire frame boundary with the additional dilution provision stated below. Ore Reserves are based on pit designs – with appropriate modifications to the original Whittle Shell outlines to ensure compliance with practical mining parameters. Geotechnical parameters aligned to the open pit Ore Reserves are either based on observed existing pit shape specifics or domain specific expectations / assumptions. Various geotechnical reports and retrospective reconciliations were considered in the design parameters. A majority of the open pits have a final design wall angle of 39-46 degrees, which is seen as conservative. Dilution of the ore through the mining process has been accounted for within the Ore Reserve quoted inventory. Various dilution ratios are used to represent the style of mineralisation. Where continuous, consistent mineralisation boundaries and grade represent the mineralised system the following factors are applied: oxide 15%, transitional 17% and fresh 19%. In circumstances where the orebody is less homogenous above the COG then the following dilution factors are applied in order to model correctly the inherent variability of extracting discrete sections of the pit floor: oxide 17%, transitional 19% and fresh 21%. To ensure clarity, the following percentages are additional ore mined in relation to excavating the wire frame boundary as identified in point 1 above, albeit at a grade of 0.0 g/t. The amount of dilution is considered appropriate based on mineralisation geometry, historical mining performance and the size of mining equipment to be used to extract ore. Expected mining recovery of the ore has been set at 93%. Minimum mining widths have been accounted for in the designs, with the utilisation of 40t or 90t trucking parameters depending upon the size of the pit excavation. No specific ground support requirements are needed outside of suitable pit slope design criteria based on specific geotechnical domains. Mining sequence is included in the mine scheduling process for determining the economic evaluation and takes into account available operating time and mining equipment size and performance. No Inferred material is included within the open pit statement, though in various pit shapes Inferred material is present. In these situations this Inferred material is classified as waste. <p>Underground Methodology</p> <ul style="list-style-type: none"> All underground Ore Reserves are based on 3D design strings and polygon derived stope shapes following the Measured and Indicated Mineral Resource Estimates (in areas above the Mine Operating COG). A complete mine schedule is then derived from this design to create a LoM plan and financial analysis. Mining heights and widths are based on first principles and standardised mining methods employed widely throughout Western Australia. Geotechnical evaluations have been used in determining the size and filling methodologies. Subsequent costs associated with these methods have been included within the study and budgeting formats.

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> In large, disseminated orebodies sub level caving, sub level open stoping or single level bench stoping production methodologies are used. In narrow vein laminated quartz hosted domains, a conservative narrow bench style mining method is used. In narrow flat dipping deposits, a flat long hole process is adopted (with fillets in the footwall for rill angle) and or jumbo stoping. Stope shape parameters have been based on historical data (where possible) or expected stable hydraulic radius dimensions. Stope inventories have been determined by cutting the geological wireframe at above the area specific COG and applying mining dilution and ore loss factors. The ore loss ratio accounts for pillar locations between the stopes (not operational ore loss) whilst dilution allows for conversion of the geological wireframe into a minable shape (planned dilution) as well as hangingwall relaxation and blasting overbreak (unplanned dilution). Depending upon the style of mineralisation, sub level interval, blasthole diameters used and if secondary support is installed, total dilution ranges from 10 to 35%. Minimum mining widths have been applied in the various mining methods. The only production style relevant to this constraint is 'narrow stoping' – where the minimum width is set at 1.5m in a 17.0m sub level interval. Mining operational recovery for the underground mines is set at 85-100% due to the use of remote loading units as well as paste filling activities. Mining recovery is not inclusive of pillar loss – insitu mineralised material between adjacent stope panels. Stope shape dimensions vary between the various methods. Default hydraulic radii (HR) are applied to each method and are derived either from historical production or geotechnical reports / recommendations. Where no data or exposure is available conservative HR values are used based on the contact domain type. Mining sequence is included in the mine scheduling process for determining the economic evaluation and takes into account available operating time and mining equipment size and performance.
<p>Metallurgical factors or assumptions</p>	<ul style="list-style-type: none"> The metallurgical process proposed and the appropriateness of that process to the style of mineralisation. Whether the metallurgical process is well-tested technology or novel in nature. The nature, amount and representativeness of metallurgical test work undertaken, the nature of the metallurgical domaining applied and the corresponding metallurgical recovery factors applied. Any assumptions or allowances made for deleterious elements. The existence of any bulk sample or pilot scale test work and the degree to which such samples are considered representative of the orebody as a whole. For minerals that are defined by a specification, has the ore reserve estimation been based on the appropriate mineralogy to meet the specifications? 	<p>BHO</p> <ul style="list-style-type: none"> A long history of processing through several CIL processing existing facilities demonstrates the appropriateness of the process to the styles of mineralisation considered. No deleterious elements are considered, the long history of processing has shown this to be not a material concern. <p>CGO</p> <ul style="list-style-type: none"> CGO has an existing conventional CIL processing plant. The plant has a nameplate capacity of 1.4Mtpa though this can be varied between 1.2- 1.6Mtpa pending rosters and material type. Gold extraction is achieved using two staged crushing, ball milling with gravity concentration and Carbon in Leach. Despite CGO having a newly commissioned processing plant (2012/13 and subsequently restarted in 2018) a high portion of the Ore Reserve mill feed have extensive data when processed at other plants in the past 2-3 decades. This long history of processing demonstrates the appropriateness of the process to the styles of mineralisation considered. No deleterious elements are considered, as a long history of processing has shown this to be not a material concern. For the Ore Reserve, Plant recoveries of 80-93% have been utilised.
		<p>FGO</p> <ul style="list-style-type: none"> FGO has an existing conventional CIL processing plant – which has been operational in various periods since the late 1980's. The plant has a nameplate capacity of 1.0Mtpa though this can be



Criteria	JORC Code Explanation	Commentary
		<p>varied between 0.8-1.2Mtpa pending rosters and material type.</p> <ul style="list-style-type: none"> An extensive database of historical CIL recoveries as well as detailed metallurgical test work is available for the various deposits, and these have been incorporated into the COG analysis and financial models. For the Ore Reserve, Plant recoveries of 93-95% have been utilised. <p>HGO</p> <ul style="list-style-type: none"> Gold extraction is achieved using staged crushing, ball milling with gravity concentration and Carbon in Leach. The Higginsville plant has operated since 2008. Treatment of ore is via conventional gravity recovery / intensive cyanidation and CIL is applied as industry standard technology. Additional test-work is instigated where notable changes to geology and mineralogy are identified. Small scale batch leach tests on primary Louis ore have indicated lower recoveries (80%) associated with finer gold and sulphide mineralisation. There have been no major examples of deleterious elements affecting gold extraction levels or bullion quality. Some minor variations in sulphide mineralogy have had short-term impacts on reagent consumptions. No bulk sample testing is required whilst geology/mineralogy is consistent based on treatment plant performance. <p>MGO</p> <ul style="list-style-type: none"> MGO has an existing conventional CIL processing plant – which has been operational in various periods since the late 1980's. The plant has a nameplate capacity of 1.6Mtpa though this can be varied between 1.2- 1.8Mtpa pending rosters and material type. Gold extraction is achieved using single stage crushing, SAG and ball milling with gravity concentration and Carbon in Leach. A long history of processing through the existing facility demonstrates the appropriateness of the process to the styles of mineralisation considered. No deleterious elements are considered, as a long history of processing has shown this to be not a material concern. For the Ore Reserve, Plant recoveries of 85-92% have been utilised.
<p>Environmental</p>	<ul style="list-style-type: none"> The status of studies of potential environmental impacts of the mining and processing operation. Details of waste rock characterisation and the consideration of potential sites, status of design options considered and, where applicable, the status of approvals for process residue storage and waste dumps should be reported. 	<p>BHO</p> <ul style="list-style-type: none"> BHO operates under and in compliance with a number of operating environmental plans, which cover its environmental impacts and outputs as well as reporting guidelines / frequencies. Various Reserve inventories do not have current DMP / DWER licenses – though there are no abnormal conditions / factors associated with these assets which the competent person sees as potentially threatening to the particular project. The operation is frequently inspected by the regulatory authorities of DMP and DWER with continual feedback on environmental best practice and reporting results. Flood Management, Inclement Weather and Traffic Management Plans existing for the operation to minimise the risks of environmental impacts. Standard Operating Procedures for the transfer of hazardous materials and restocking of Dangerous Goods existing on site to mitigate the risk of these materials entering the environment. <p>CGO</p> <ul style="list-style-type: none"> CGO operates under and in compliance with a number of operating environmental plans, which cover its environmental impacts and outputs as well as reporting guidelines / frequencies. Various Reserve inventories do not have current DMP / DWER licenses – though there are no abnormal conditions / factors associated with these assets which the competent person sees as



Criteria	JORC Code Explanation	Commentary
		<p>potentially threatening to the particular project.</p> <ul style="list-style-type: none"> The operation is frequently inspected by the regulatory authorities of DMP and DWER with continual feedback on environmental best practice and reporting results. Flood Management, Inclement Weather and Traffic Management Plans existing for the operation to minimise the risks of environmental impacts. Standard Operating Procedures for the transfer of hazardous materials and restocking of Dangerous Goods existing on site to mitigate the risk of these materials entering the environment. <p>FGO</p> <ul style="list-style-type: none"> FGO operates under and in compliance with a number of operating environmental plans, which cover its environmental impacts and outputs as well as reporting guidelines / frequencies. Various Reserve inventories do not have current DMP / DWER licenses – though there are no abnormal conditions / factors associated with these assets which the competent person sees as potentially threatening to the particular project. The operation is frequently inspected by the regulatory authorities of DMP and DWER with continual feedback on environmental best practice and reporting results. Flood Management, Inclement Weather and Traffic Management Plans existing for the operation to minimise the risks of environmental impacts. Standard Operating Procedures for the transfer of hazardous materials and restocking of Dangerous Goods existing on site to mitigate the risk of these materials entering the environment. <p>HGO</p> <ul style="list-style-type: none"> HGO operates under and in compliance with a number of operating environmental plans, which cover its environmental impacts and outputs as well as reporting guidelines / frequencies. Various Reserve inventories do not have current DMP / DWER licenses – though there are no abnormal conditions / factors associated with these assets which the competent person sees as potentially threatening to the particular project. The operation is frequently inspected by the regulatory authorities of DMP and DWER with continual feedback on environmental best practice and reporting results. Flood Management, Inclement Weather and Traffic Management Plans existing for the operation to minimise the risks of environmental impacts. Standard Operating Procedures for the transfer of hazardous materials and restocking of Dangerous Goods existing on site to mitigate the risk of these materials entering the environment. <p>MGO</p> <ul style="list-style-type: none"> MGO operates under and in compliance with a number of operating environmental plans, which cover its environmental impacts and outputs as well as reporting guidelines / frequencies. Various Reserve inventories do not have current DMP / DWER licenses – though there are no abnormal conditions / factors associated with these assets which the competent person sees as potentially threatening to the particular project. The operation is frequently inspected by the regulatory authorities of DMP and DWER with continual feedback on environmental best practice and reporting results. Flood Management, Inclement Weather and Traffic Management Plans existing for the operation to minimise the risks of environmental impacts. Standard Operating Procedures for the transfer of hazardous materials and restocking of Dangerous Goods existing on site to mitigate the risk of these materials entering the environment.
Infrastructure	<ul style="list-style-type: none"> The existence of appropriate infrastructure: availability of land for plant development, power, water, transportation (particularly for bulk commodities), labour, accommodation; or the ease with which the infrastructure can be provided or accessed. 	<p>BHO</p> <ul style="list-style-type: none"> BHO is currently active and have substantial infrastructure in place including a large amount of underground infrastructure, major electrical, ventilation and pumping networks. Airstrip facilities are available at nearby Kambalda.



Criteria	JORC Code Explanation	Commentary
		<p>CGO</p> <ul style="list-style-type: none"> • CGO has an operating plant and tailings storage facility, along with extensive mechanical and electrical maintenance facilities. • The site also includes existing administration buildings as well as a 250-man accommodation camp facility. • Power is provided by onsite diesel generation, with potable water sourced from nearby bore water (post treatment). • Communications and roadways are existing. • Airstrip facilities are available at the local Cue airstrip (20km). <p>FGO</p> <ul style="list-style-type: none"> • FGO has an operating plant and tailings storage facility, along with extensive mechanical and electrical maintenance facilities. • The site also includes existing administration buildings as well as a 200-man accommodation camp facility. • Power is provided by onsite diesel generation, with potable water sourced from nearby bore water (post treatment). • Communications and roadways are existing. • Airstrip facilities are available on site. <p>HGO</p> <ul style="list-style-type: none"> • HGO is currently active and have substantial infrastructure in place including a large amount of underground infrastructure, major electrical, ventilation and pumping networks. The main Higginsville location has an operating CIL plant a fully equipped laboratory, extensive workshop, administration facilities and a 350 person single person quarters nearby. • Infrastructure required for open production is also in place. • Airstrip facilities are available at nearby Kambalda. <p>MGO</p> <ul style="list-style-type: none"> • MGO has an operating plant and tailings storage facility, along with extensive mechanical and electrical maintenance facilities. • The site also includes existing administration buildings as well as a 300-man accommodation camp facility. • Power is provided by onsite diesel generation, with potable water sourced from nearby bore water (post treatment). • Communications and roadways are existing. • Airstrip facilities are available at the local Meekatharra airstrip (15km).
<p>Costs</p>	<ul style="list-style-type: none"> • The derivation of, or assumptions made, regarding projected capital costs in the study. • The methodology used to estimate operating costs. • Allowances made for the content of deleterious elements. • The source of exchange rates used in the study. • Derivation of transportation charges. • The basis for forecasting or source of treatment and refining charges, penalties for failure to meet specification, etc. • The allowances made for royalties payable, both Government and private. 	<p>BHO</p> <ul style="list-style-type: none"> • Processing costs are based on actual cost profiles with variations existing between the various oxide states. • Site G&A and portioned corporate overheads are included within the analysis (based upon previous Budget years actuals). • Mining costs are derived primarily from the current contractor and owner-operator cost profiles in the underground environment. • For the underground environment, if not site-specific mining rates are available, an appropriately selected operating mine is used for the basis of cost profiling. • Geology and Grade Control costs are incorporated in the overall cost profile and are based upon previously reconciled Budgetary forecasts. • Haulage costs used are either contractual rates or if in the case where a mine has none, a generic cost per tkm unit rate is utilised.

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> • Both state government and private royalties are incorporated into costings as appropriate. <p>CGO</p> <ul style="list-style-type: none"> • Processing costs are based on actual cost profiles with variations existing between the various oxide states. • Site G&A and portioned corporate overheads are included within the analysis (based upon previous Budget years actuals). • Mining costs are derived primarily from the current contractor and owner-operator cost profiles in the underground environment. • For open pits where no current mining cost profiles are available for a forecasted Reserve, a historically ‘validated’ pit cost matrix is used – with variation allowances for density, fuel price and gear size. • For the underground environment, if not site-specific mining rates are available, an appropriately selected operating mine is used for the basis of cost profiling. • Geology and Grade Control costs are incorporated in the overall cost profile and are based upon previously reconciled Budgetary forecasts. • Haulage costs used are either contractual rates or if in the case where a mine has none, a generic cost per tkm unit rate is utilised. • Both state government and private royalties are incorporated into costings as appropriate. <p>FGO</p> <ul style="list-style-type: none"> • Processing costs are based on actual cost profiles with variations existing between the various oxide states. • Site G&A and portioned corporate overheads are included within the analysis (based upon previous Budget years actuals). • Mining costs are derived primarily from the current contractor and owner-operator cost profiles in the underground environment. • For open pits where no current mining cost profiles are available for a forecasted Reserve, a historically ‘validated’ pit cost matrix is used – with variation allowances for density, fuel price and gear size. • For the underground environment, if not site-specific mining rates are available, an appropriately selected operating mine is used for the basis of cost profiling. • Geology and Grade Control costs are incorporated in the overall cost profile and are based upon previously reconciled Budgetary forecasts. • Haulage costs used are either contractual rates or if in the case where a mine has none, a generic cost per tkm unit rate is utilised. • Both state government and private royalties are incorporated into costings as appropriate. <p>HGO</p> <ul style="list-style-type: none"> • Processing costs are based on actual cost profiles with variations existing between the various oxide states. • Site G&A and portioned corporate overheads are included within the analysis (based upon previous Budget years actuals). • Mining costs are derived primarily from the current contractor and owner-operator cost profiles in the underground environment. • For open pits where no current mining cost profiles are available for a forecasted Reserve, a historically ‘validated’ pit cost matrix is used – with variation allowances for density, fuel price and gear size. • For the underground environment, if not site-specific mining rates are available, an appropriately selected operating mine is used for the basis of cost profiling. • Geology and Grade Control costs are incorporated in the overall cost profile and are based upon previously reconciled Budgetary forecasts.



Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> Haulage costs used are either contractual rates or if in the case where a mine has none, a generic cost per tkm unit rate is utilised. Both state government and private royalties are incorporated into costings as appropriate. <p>MGO</p> <ul style="list-style-type: none"> Processing costs are based on actual cost profiles with variations existing between the various oxide states. Site G&A and portioned corporate overheads are included within the analysis (based upon previous Budget years actuals). Mining costs are derived primarily from the current contractor and owner-operator cost profiles in the underground environment. For open pits where no current mining cost profiles are available for a forecasted Reserve, a historically 'validated' pit cost matrix is used – with variation allowances for density, fuel price and gear size. For the underground environment, if not site-specific mining rates are available, an appropriately selected operating mine is used for the basis of cost profiling. Geology and Grade Control costs are incorporated in the overall cost profile and are based upon previously reconciled Budgetary forecasts. Haulage costs used are either contractual rates or if in the case where a mine has none, a generic cost per tkm unit rate is utilised. Both state government and private royalties are incorporated into costings as appropriate.
Revenue factors	<ul style="list-style-type: none"> The derivation of, or assumptions made regarding revenue factors including head grade, metal or commodity price(s) exchange rates, transportation and treatment charges, penalties, net smelter returns, etc. The derivation of assumptions made of metal or commodity price(s), for the principal metals, minerals and co-products. 	<ul style="list-style-type: none"> Mine Revenue, COGs, open pit optimisation and royalty costs are based on the long-term forecast of A\$3,000/oz. No allowance is made for silver by-products.
Market assessment	<ul style="list-style-type: none"> The demand, supply and stock situation for the particular commodity, consumption trends and factors likely to affect supply and demand into the future. A customer and competitor analysis along with the identification of likely market windows for the product. Price and volume forecasts and the basis for these forecasts. For industrial minerals the customer specification, testing and acceptance requirements prior to a supply contract. 	<ul style="list-style-type: none"> Detailed economic studies of the gold market and future price estimates are considered by Westgold and applied in the estimation of revenue, cut-off grade analysis and future mine planning decisions. There remains strong demand and no apparent risk to the long-term demand for the gold.
Economic	<ul style="list-style-type: none"> The inputs to the economic analysis to produce the net present value (NPV) in the study, the source and confidence of these economic inputs including estimated inflation, discount rate, etc. NPV ranges and sensitivity to variations in the significant assumptions and inputs. 	<ul style="list-style-type: none"> Each separate mine (open pit, underground or stockpile) has been assessed on a standard operating cash generating model. Capital costs have been included thereafter to determine an economic outcome. Subsequently each Operating centre (MGO, CGO and FGP) has had a Discounted Cash Flow model constructed to further demonstrate the Reserve has a positive economic outcome. A discount rate of 8% is allied in DCF modelling. No escalation of costs and gold price is included. Sensitivity analysis of key financial and physical parameters is applied to future development projects.
Social	<ul style="list-style-type: none"> The status of agreements with key stakeholders and matters leading to social licence to operate. 	<p>BHO</p> <ul style="list-style-type: none"> BHO is fully permitted and a major contributor to the local and regional economy. It has no external pressures that impact its operation or which could potentially jeopardise its continuous operation. <p>CGO</p>

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> • CGO is fully permitted and a major contributor to the local and regional economy. It has no external pressures that impact its operation or which could potentially jeopardise its continuous operation. • As new open pits or underground operations develop the site will require separate environmental approvals from the different regulating bodies. • Where required, the operation has a Native Title and Pastoral Agreement. <p>FGO</p> <ul style="list-style-type: none"> • FGO is fully permitted and a major contributor to the local and regional economy. It has no external pressures that impact its operation or which could potentially jeopardise its continuous operation. • As new open pits or underground operations develop the site will require separate environmental approvals from the different regulating bodies. • Where required, the operation has a Native Title and Pastoral Agreement. <p>HGO</p> <ul style="list-style-type: none"> • HGO is fully permitted and a major contributor to the local and regional economy. It has no external pressures that impact its operation or which could potentially jeopardise its continuous operation. • •As new open pits or underground operations develop the site will require separate environmental approvals from the different regulating bodies. <p>MGO</p> <ul style="list-style-type: none"> • MGO is fully permitted and a major contributor to the local and regional economy. It has no external pressures that impact its operation or which could potentially jeopardise its continuous operation. • As new open pits or underground operations develop the site will require separate environmental approvals from the different regulating bodies. • Where required, the operation has a Native Title and Pastoral Agreement.
<p>Other</p>	<ul style="list-style-type: none"> • To the extent relevant, the impact of the following on the project and/or on the estimation and classification of the Ore Reserves: • Any identified material naturally occurring risks. • The status of material legal agreements and marketing arrangements. • The status of governmental agreements and approvals critical to the viability of the project, such as mineral tenement status, and government and statutory approvals. There must be reasonable grounds to expect that all necessary Government approvals will be received within the timeframes anticipated in the Pre-Feasibility or Feasibility study. Highlight and discuss the materiality of any unresolved matter that is dependent on a third party on which extraction of the reserve is contingent. 	<ul style="list-style-type: none"> • BHO is an active mining project. • CGO is an active mining project. • FGO is an active mining project. • HGO is an active mining project. • MGO is an active mining project.

Criteria	JORC Code Explanation	Commentary
Classification	<ul style="list-style-type: none"> The basis for the classification of the Ore Reserves into varying confidence categories. Whether the result appropriately reflects the Competent Person's view of the deposit. The proportion of Probable Ore Reserves that have been derived from Measured Mineral Resources (if any). 	<ul style="list-style-type: none"> The basis for classification of the Mineral Resource into different categories is made in accordance with the recommendations of the JORC Code 2012. Measured Mineral Resources have a high level of confidence and are generally defined in three dimensions with accurately defined or normally mineralised developed exposure. Indicated Mineral Resources have a slightly lower level of confidence but contain substantial drilling and are in most instances capitally developed or well defined from a mining perspective. Inferred Mineral Resources always contain significant geological evidence of existence and are drilled, but not to the same density. There is no classification of any Mineral Resources that isn't drilled or defined by substantial physical sampling works. Some Measured Resources have been classified as Proven and some are defined as Probable Ore Reserves based on internal judgement of the mining, geotechnical, processing and or cost profile estimates. No Indicated Mineral Resources material has been converted into Proven Ore Reserve. The resultant Ore Reserve classification appropriately reflects the view of the Competent Person.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of Ore Reserve estimates. 	<ul style="list-style-type: none"> Ore Reserves inventories and the use of appropriate modifying factors are reviewed internally on an annual basis. Additionally, mine design and cost profiles are regularly reviewed by WGX operational quarterly reviews. Financial auditing processes, Dataroom reviews for asset sales / purchases and stockbroker analysis regularly 'truth test' the assumptions made on Ore Reserve designs and assumptions.
Discussion of relative accuracy/ confidence	<ul style="list-style-type: none"> Where appropriate a statement of the relative accuracy and confidence level in the Ore Reserve estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the reserve within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors which could affect the relative accuracy and confidence of the estimate. The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used. Accuracy and confidence discussions should extend to specific discussions of any applied Modifying Factors that may have a material impact on Ore Reserve viability, or for which there are remaining areas of uncertainty at the current study stage. It is recognised that this may not be possible or appropriate in all circumstances. These statements of relative accuracy and confidence of the estimate should be compared with production data, where available. 	<ul style="list-style-type: none"> Whilst it should be acknowledged that all Ore Reserves are based primarily upon an estimate of contained insitu gold (the Mineral Resources Estimate), it is the competent person's view that the consolidated Reserve inventory is highly achievable in entirety. Given the entire Ore Reserves inventory is within existing operations, with budgetary style cost models and current contractual mining / processing consumable rates, coupled with an extensive historical knowledge / dataset of the Mineral Resources, it is the Competent Person's view that the significant mining modifying factors (COGs, geotechnical parameters and dilution ratio's) applied are achievable and or within the limits of 10% sensitivity analysis.

Appendix C – JORC 2012 Table 1– Nickel Division

SECTION 1: SAMPLING TECHNIQUES AND DATA

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Sampling of Ni is almost exclusively from diamond core drilling completed from underground platforms. Historical surface RC samples (completed by WMC) intersect the mineralisation. HMR Drilling Services has carried out underground diamond drilling at Beta Hunt since 2016 and are currently utilising a fleet of Erebus M90 mobile underground diamond core rigs. Sampling is highly selective according to the visual nickel mineralisation observed by the geologist. Generally, sampling is between 0.1m to 1.2m intervals, though some historical sample intervals are noted to 0.06m. Diamond drill core is logged on site by geologists for lithology, alteration, mineralisation, and structures. Structural measurements, alpha and beta angles are taken on major lithological contacts, foliations, veins, and major fault zones. Multiple specific gravity (“SG”) measurements are taken per hole in both ore and waste zones. Field geotechnicians record the Rock Quality Designation (“RQD”) measure for every second drill hole. All drill holes are digitally photographed. NQ2 drill holes designated as resource definition or exploration are cut in half with the top half of the core sent to the laboratory for analysis and the other half placed back in the core tray. This is then transferred onto pallets and moved to the core yard library. All grade control drilling is sampled as whole core samples with a maximum 1m interval.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> Drilling for Ni has been completed at the deposit from 1974 to the present by various companies and utilised predominantly diamond drilling of NQ2 diameter. All diamond core was oriented, as far as possible, and oriented structures logged with alpha and beta angles. During the drilling process the drillers mark on the end of each drill run the ‘bottom of hole position’ using a red chinagraph pencil. This orientation mark forms the basis for orientating the drill core. Orientation marks are usually placed at every 3m or 6m intervals and correspond with the driller’s run. A driller’s run is marked by a core block at the end of the run, the last piece of core before each block will have the orientation mark on it. Electronic orientation tools were used sporadically in 2018 and 2021/2022.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Historical and current practice ensures all diamond core intervals are measured and recorded for rock quality designation (RQD) and core loss. Core blocks are utilised and placed at 1m core runs in the core trays. The average core recovery at the deposit is routinely >95%. Drill rigs are supervised by company geologists to ensure adequate sample returns are being maintained. No bias has been observed between sample recovery and grade.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged 	<ul style="list-style-type: none"> Westgold underground drill-holes are logged in detail for geology, veining, alteration, mineralisation and structure. Core has been logged in enough detail to allow for the relevant mineral resource estimation techniques to be employed. Core is photographed both wet and dry. All photos are stored on the Company’s servers, with the photographs from each hole contained within separate folders. Development faces are mapped geologically. Logging is both quantitative and qualitative in nature. All holes are logged completely, all faces are mapped completely.

Criteria	JORC Code Explanation	Commentary
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> Diamond holes designated as resource definition or exploration are cut in half using a core saw, with the top half of the core sent to the laboratory for analysis and the other half placed back in the core tray. This is then transferred onto pallets and moved to the core yard library. All grade control drilling is sampled as whole core samples with a maximum 1m interval. Sample preparation has been completed by SGS laboratory at either Perth or Kalgoorlie facilities since 2016. Samples were dried and then crushed to 3mm and then split to generate samples between 1kg to 2.8kg. One split is forwarded to milling where it is pulverised to 90% passing 75um, the second split is retained as a crushed sample. Laboratory internal QA standards include replicates, split samples, and blanks which are randomly added to job batches. The sample size is considered appropriate for the grain size of the material being sampled.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> Prior to March 2016 nickel samples were analysed at Bureau Veritas Laboratory (KaAssay). A 0.2g subsample was digested using a mixed acid before ICP analysis. Post 2016, analyses have been completed by SGS Laboratory in Perth where a 0.2g subsample of pulverised material is taken for ICP 4 acid digest and final analysis using ICP-OES. This process is considered appropriate. The acid digest is with nitric, hydrochloric, hydrofluoric, and perchloric acids to effect as near total solubility of the sample as possible. QA/QC processes are controlled by written procedures and includes the use of certified reference materials and coarse blanks. Certified Standards for gold and nickel were provided by Ore Research & Exploration Pty Ltd ("OREAS") between 2014 and June 2016. Geostats Ni purpose reference standard samples were introduced in June 2020 and effectively replaced the OREAS reference samples. Coarse blank is Bunbury Basalt sourced from Gannet Holdings Pty Ltd. No significant QA/QC issues have arisen in recent drilling results. Routine audit visits to the laboratories are completed by senior geology personnel.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Significant assay results are verified by senior geologists through visual inspection of retained core (or viewing core photos where whole core was submitted for assay). If significant intersections are not supported by visual checks, samples are re-assayed to confirm original results. Nickel lenses are defined by close spaced grade control drilling so twinned holes are not require. Primary data is collected utilising LogChief. The information is imported into a SQL database server and verified. All data used in the calculation of resources and reserves are compiled in databases which are overseen and validated by Senior Geologists. No adjustments have been made to any assay data.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Drill collars were historically surveyed by the mine survey department using electronic total station equipment. Single shot downhole survey measurements are taken at 15m and 30m, then every 30m thereafter. Multi-shot surveys are conducted at the completion of each hole at 3m intervals. During 2023, UG holes utilise a DeviGyro OX tool to eliminate magnetic interference. This method has been used for surface drilling since 2021. The Gyro recordings are coupled with cloud based systems to facilitate electronic loading directly into the database eliminating manual entry. All drilling and resource estimation is preferentially undertaken in local Mine Grid. Topographic control is generated from a combination of remote sensing methods and ground-based surveys. This methodology is adequate for the resources in question.

Criteria	JORC Code Explanation	Commentary
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> The structural complexity of nickel mineralisation at Beta Hunt is reflected by closer spaced drill patterns. Nickel Mineral Resources are based on an initial 30m by 30m down to 10m x 10m spaced drill hole pattern. Subsequent drilling focuses on stepping out from a significant intercept to define any attenuated pinch out, basalt roll-over or fault offsetting the nickel mineralisation. The data spacing and distribution is sufficient to establish geological and grade continuity appropriate to the classification applied. The nickel lenses are highly visible and underground mapping confirms lens geometry and extent. Sampling of core varies between 0.2m to 1.2m or to geological contacts. Samples are not composited when submitted for analysis. Sample compositing (to 0.7m or 0.8m) was applied at Kappa and Delta lenses for estimation. All other nickel lenses utilised an 2D linear accumulation variable composited as a single full zone intercept.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drilling intersections are nominally designed to be normal to the nickel lens as far as underground infrastructure constraints allow. Visual observation of the flat lying lens geometry during air leg mining verifies the sample orientation is effective. It is not considered that drilling orientation has introduced an appreciable sampling bias.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Sample security protocols in place aim to maintain the chain of custody of samples to prevent inadvertent contamination or mixing of samples, and to render active tampering as difficult as possible. Sampling is conducted by Westgold staff or contract employees under the supervision of site geologists. The work area and sample storage areas are covered by general site security video surveillance. Samples bagged in plastic sacks are collected by the laboratory transport contractor and driven to the Perth or Kalgoorlie laboratories.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data 	<ul style="list-style-type: none"> Site generated resources and reserves and the parent geological data is routinely reviewed by the Westgold Corporate technical team. Routine visits to the certified laboratories are completed by senior personnel.

SECTION 2: REPORTING OF EXPLORATION RESULTS

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Beta Hunt is an underground mine located 2km southeast of Kambalda and 60km south of Kalgoorlie in Western Australia. Westgold owns the mining rights for the Beta Hunt Mine through a sub-lease agreement with Goldfield's St Ives Gold Mining Centre (SIGMC), which gives Karora the right to explore for and mine nickel and gold within the Beta Hunt sub-lease area. The Beta Hunt sub-lease covers partial mining leases for a total area of 960.4ha. SIGMC is the registered holder of the mineral leases that are all situated on unallocated Crown Land. The main components of the existing surface infrastructure are situated on mining leases M15/1529 and M15/1531. The existing underground infrastructure at Beta Hunt is located within mineral leases M15/1529, M15/1531, M15/1512, M15/1516, M15/1517, M15/1526, M15/1518, M15/1527, M15/1705, M15/1702 and M15/1628. Westgold pays the following royalties on nickel production: <ul style="list-style-type: none"> A royalty to the state government equal to 2.5% of the royalty value of nickel metal in nickel containing material sold; and Royalties to third parties equal to 4.5% of payable nickel when prices are less than \$17,500/t, and 6.5% when prices are greater than or equal to \$17,500/t (capped at \$16,000,000). On an annual basis, Westgold must pay 20% of the following to SIGMC: <ul style="list-style-type: none"> All rent payable by SIGMC in respect of each sub-lease tenement; All local government rates; and All land or property taxes. The tenure is currently in good standing. There are no known issues regarding security of tenure. There are no known impediments to continued operation. WGX operates in accordance with all environmental conditions set down as conditions for grant of the leases.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties 	<ul style="list-style-type: none"> Western Mining Corporation (WMC) first intersected nickel sulphide mineralisation at Red Hill in January 1966 after drilling to test a gossan outcrop grading 1% Ni and 0.3% Cu. This discovery led to delineation of the Kambalda Nickel Field where WMC identified 24 deposits hosted in structures that include the Kambalda Dome, Widgiemooltha Dome and Golden Ridge Greenstone Belt. The Hunt nickel deposit was discovered by WMC in March 1970, during routine traverse drilling over the south end of the Kambalda Dome. The discovery hole, KD262, intersected 2.0m grading 6.98% Ni. Portal excavation for a decline access began in June 1973. While the decline was being developed, the Hunt orebody was accessed from the neighbouring Silver Lake mine, via a 1.15km cross-cut on 700 level. Westgold work has generally confirmed the veracity of historic exploration data.

Criteria	JORC Code Explanation	Commentary
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The Kambalda–St Ives region forms part of the Norseman–Wiluna greenstone belt which comprises regionally extensive volcano-sedimentary packages. These were extruded and deposited in an extensional environment at about 2,700–2,660 Ma. The mining district is underlain by a north-northwest trending corridor of basalt and komatiite rocks termed the Kambalda Dome. The iron-nickel mineralisation is normally accumulated within the thick Silver Lake Member of the Kambalda Komatiite Formation above, or on the contact with the dome structured Lunnon Basalt. Nickel mineralisation is hosted by talc-carbonate and serpentine altered ultramafic rocks. The deposits are ribbon-like bodies of massive, matrix and disseminated sulphides varying from 0.5 m to 4.0m in true thickness but averaging between 1.0 m and 2.0 m. Down dip widths range from 40m to 100m, and the grade of nickel ranges from below 1% to 20%. Major minerals in the massive and disseminated ores are pyrrhotite, pentlandite, pyrite, chalcopyrite, magnetite and chromite, with rare millerite and heazlewoodite generally confined to disseminated mineralisation. The hangingwall mineralisation tends to be higher tenor than the contact material. The range of massive ore grades in the hangingwall is between 10% Ni and 20% Ni while the range for contact ore is between 9% Ni and 12% Ni. The hangingwall mineralogy varies between an antigorite/chlorite to a talc/magnesite assemblage. The basalt mineralogy appears to conform to the amphibole, chlorite, plagioclase plus or minus biotite. Unlike other nickel deposits on the Kambalda Dome, the Beta Hunt system displays complex contact morphologies, which leads to irregular ore positions. The overall plunge of the deposits is shallow in a southeast direction, with an overall plunge length in excess of 1km. The individual lode positions have a strike length averaging 40m and a dip extent averaging 10m. The geometry of these lode positions vary in dip from 10° to the west to 80° to the east. The mineralisation within these lode positions is highly variable ranging from a completely barren contact to zones where the mineralisation is in excess of 10m in true thickness. The Hunt and Lunnon shoots are separated from the Beta and East Alpha deposits by the Alpha Island Fault. Hunt and Beta both occur on the moderately dipping western limb of the Kambalda Dome and are thought to be analogous. Similarly, Lunnon and East Alpha occur on the steeply dipping eastern limb of the dome and also have similar characteristics.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Exploration results are not being reported in this release.

Criteria	JORC Code Explanation	Commentary
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> Exploration results are not being reported in this release.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known'). 	<ul style="list-style-type: none"> Exploration results are not being reported in this release.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Exploration results are not being reported in this release.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> Exploration results are not being reported in this release.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Exploration results are not being reported in this release.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Ongoing underground exploration activities will be undertaken to support continuing mining activities at Westgold Gold Operations.

SECTION 3: ESTIMATION AND REPORTING OF MINERAL RESOURCES

(Criteria listed in section 1, and where relevant in section 2, also apply to this section)

Criteria	JORC Code Explanation	Commentary
Database integrity	<ul style="list-style-type: none"> Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes. Data validation procedures used. 	<ul style="list-style-type: none"> The database used for the estimation was extracted from the Westgold's DataShed database management system stored on a secure SQL server. As new data is acquired it passes through a validation approval system designed to pick up any significant errors before the information is loaded into the master database.
Site visits	<ul style="list-style-type: none"> Comment on any site visits undertaken by the Competent Person and the outcome of those visits. If no site visits have been undertaken indicate why this is the case. 	<ul style="list-style-type: none"> Mr. Russell visits Westgold Gold Operations regularly.
Geological interpretation	<ul style="list-style-type: none"> Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit. Nature of the data used and of any assumptions made. The effect, if any, of alternative interpretations on Mineral Resource estimation. The use of geology in guiding and controlling Mineral Resource estimation. The factors affecting continuity both of grade and geology. 	<ul style="list-style-type: none"> Confidence in the interpretations is high as the Ni sulphides have been mined since 1974 and the structural setting is well understood. Mineralisation is hosted within and adjacent to volcanic channels that sit at the stratigraphic base of the Kambalda Komatiite. Nickel sulphides are within narrow troughs that plunge gently to the south. The mineralisation was interpreted using diamond core drilled primarily from underground locations The current interpretations have been visually validated through underground mining so alternative interpretations are not considered viable. Geological logging of the ultramafic / basalt contact, and the visible Ni sulphides is used to define the mineralisation wireframes used in the Mineral Resource estimation. Geological matrixes were established to assist with interpretation and construction of the estimation domains. The Ni deposits occur within troughs on both the east and west limbs of the Kambalda Dome. The deposits are ribbon-like bodies of massive, matrix and disseminated sulphides that occur at the base of the silver Lake Member on the contact with the Lunnon Basalt. The massive and disseminated lodes tend to be higher tenor than the contact material.
Dimensions	<ul style="list-style-type: none"> The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource. 	<ul style="list-style-type: none"> Unlike other nickel deposits on the Kambalda Dome, the Beta Hunt system displays complex contact morphologies, which leads to irregular lode positions. The overall plunge of the deposits is shallow in a southeast direction, with an overall plunge length in excess of 1km. The individual lode positions have a strike length averaging 40m and a dip extent averaging 10m. The geometry of these lode positions varies in dip from 10° to the west to 80° to the east. The mineralisation within these lode positions is highly variable ranging from a completely barren contact to zones where the mineralisation is in excess of 10m in true thickness. The Ni deposits predominantly vary from 0.5m to 4m true thickness but average between 1m and 2m. Down dip widths range from 40m to 100m. The depth at which the Ni mineralisation occurs along the UM/Basalt contact varies from approximately 650m to 820m in depth from surface.

Criteria	JORC Code Explanation	Commentary
Estimation and modelling techniques.	<ul style="list-style-type: none"> The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters, maximum distance of extrapolation from data points. The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data. The assumptions made regarding recovery of by-products. Estimation of deleterious elements or other non-grade variables of economic significance (e.g. sulphur for acid mine drainage characterisation). In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed. Any assumptions behind modelling of selective mining units. <i>Any assumptions about correlation between variables.</i> The process of validation, the checking process used, the comparison of model data to drillhole data, and use of reconciliation data if available. 	<ul style="list-style-type: none"> The Ni sulphides display lenticular geometries and are concentrated along linear channels that overlie gold-bearing shears in the Lunnon Basalt. The process of modelling the mineralised lenses involved a review of the ultramafic contact while stepping through the drill data and digitising polygons to suit the geometry of the nickel sulphides on each section. Sections were orientated perpendicular to the strike of the mineralisation and separated by distances to suit the spacing of fans of drill holes and locations of structurally related disruptions in the continuity of the geology. Numerous porphyry dykes of varying composition from granite through to diorite and granodiorite break up the nickel mineralisation and effectively stope out the nickel-bearing sulphides. The interpreted lenses are modelled to account for the porphyry intrusions so that mineralisation does not extend into areas of waste. Mineralisation domains were identified using geological characteristics (logged nickel sulphides ranging from massive to matrix and blebby), and intervals within interpreted domains captured the full sequence of economic nickel sulphide profile (from the massive sulphide through matrix and included blebby sulphides). While each of the nickel sulphide deposits and each mineralised body was estimated individually, the deposits were subdivided into domains for geostatistical purposes. The domains were defined visually such that logically grouped lenses tend to have common stratigraphic positions and mineralisation characteristics and do not overlap in space. Drillhole samples were flagged with the mineralisation wireframes. Top-cuts were applied to high grade outliers for Au, As, and Cu within each grouped domain by analysing log probability plots, histograms, and mean/variance plots. Estimations was completed for Ni, Au, As, Co, Cu, Fe, MgO, S, and density. Variograms were modelled on the accumulation “metal” variable (vertical thickness multiplied by grades) for all elements, using the intermediate stage 1 m composite data. Micromine software was used for geostatistical analysis. For Kappa and Delta, variograms were modelled using the 0.8m or 0.7m composites for the various elements within each domain, using Supervisor software. Three-dimensional, non-rotated block volume models were created for use in grade estimation and sized to encompass each of the nickel sulphide deposits. No waste background model was created. The models assume underground mining by very selective methods, using airleg miners where required. As the lodes are very narrow, usually averaging less than 2m horizontal width, it would be unlikely that selective mining would occur across their width. Therefore, a seam model was chosen to represent their volume. For the relatively flat-lying deposits, a single block spans the vertical (Z) width of the zones. The selection of appropriate block sizes took into consideration the geometry of the domains to be modelled, the local drillhole spacing and the strike and dip of the domains. The narrow lode domains had parent cell dimensions set to 10m x 10m in the northing and easting directions for all modelled lenses. The dimensions across the width of the lenses are infinitely variable in vertical direction to allow for accurate definition of the variable width in each lens using a single cell. For the Kappa and Delta lenses, a parent block size was set to 2m (X) by 5m (Y) by 5m (Z) with sub-celling to 0.5m (X) by 1.25 (Y) by 1.25m (Z). Lode geometries are generally very narrow. For this reason, an estimation methodology using two-dimensional linear accumulation was selected for estimation of each mineralised lode. The zone samples were composited to single, full zone width intercepts having variable lengths according to the width of the mineralisation and angle of intersection. Composited full zone intercept widths do



Criteria	JORC Code Explanation	Commentary
		<p>not necessarily represent the true widths of the mineralised zones. To calculate true and vertical widths, local orientations (dip and dip direction) of the mineralisation were assigned to the composite intervals based on the mineralisation wireframes. Dip and dip direction values were calculated for each triangle in the wireframe models, and then interpolated into the sample points using the nearest neighbour (“NN”) method. From this, the composite interval’s true thickness, vertical thickness and horizontal thickness were calculated and visually checked. Accumulation variables were calculated for each modelled element. Two lenses at the East Alpha deposit were modelled using 3D wireframes and ordinary kriging interpolation using 0.8m composites (Kappa) and 0.7m (Delta).</p> <ul style="list-style-type: none"> For all Ni deposits, except the Kappa and Delta lenses, a base search ellipse equal to the long ranges for each deposit was used. The first search ellipse employed two-thirds of the base search parameters. The second and all the subsequent interpolation runs used a search ellipse multiplier to the search axes, which was started from 1 and incremented by 1 until all cells were informed with all estimated grades. All accumulations and vertical thicknesses were initially estimated in all sub-cells, and then volume weighted average values were calculated within the 10m x 10m parent cells. When model cells were estimated using search radii that were not greater than twice the long ranges along the horizontal axes, the minimum and maximum composite search parameters for block estimates used a minimum of four and a maximum of six samples. No restrictions were applied for drillhole numbers used in the estimate as all samples were composited to the entire mineralised intersections. No sectors were employed. The degree of discretization was 5 x 5 x 5 points. The grade estimation in the centre of the block consisted of the simple average value of the estimated points throughout the block volume. For the Kappa and Delta lenses, a single estimation pass was used with a search distance set to 50m and the search ellipse orientated along the geometry of the lode. Discretisation was set to 4 x 5 x 5 (XYZ). A minimum of 5 samples and maximum of 15 was applied. A correlation exists between Ni and density, and this was used to calculate regression formulae for estimation which were then applied to all composited intervals. The resultant estimated density values were interpolated into the block model using ordinary kriging algorithm and semi variogram models generated for nickel grades. No bulk density data was available for Beta Central. A regression formula was generated for combined composites at B30, B40, and Gamma, and a formula derived for the Beta West and East Alpha composites. The Mineral Resource is depleted for mining voids and subsequently classified in line with JORC guidelines utilising a combination of various estimation derived parameters and geological / mining knowledge. Model validation of grade estimates was completed by visual checks on screen in cross-section and plan view to ensure that block model grades honoured the grade of the composites. A statistical comparison of sample vs block grades was tabulated and swath plots generated in various directions. Model performance is measured against end of month reconciliations.
Moisture	<ul style="list-style-type: none"> Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content. 	<ul style="list-style-type: none"> Tonnage estimates are dry tonnes.
Cut-off parameters	<ul style="list-style-type: none"> The basis of the adopted cut-off grade(s) or quality parameters applied. 	<ul style="list-style-type: none"> The Ni Mineral Resource is reported within proximity to underground development and nominal 1% Ni lower cut-off grade for the nickel sulphide mineralisation.



Criteria	JORC Code Explanation	Commentary
Mining factors or assumptions	<ul style="list-style-type: none"> Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made. 	<ul style="list-style-type: none"> Beta Hunt is an underground mine accessed from established portals and declines. The mine commenced operation in 1974, mining both nickel and gold over extended periods. Mining is via flat back or air leg utilising single boom jumbo and air leg miner. Flat back mining operates on top of waste fill placed on the previous level. Approximately 0.5m of waste in the floor is removed on completion of mining to ensure full recovery of the nickel. No mining dilution or ore loss has been modelled in the resource model or applied to the reported Mineral Resource.
Metallurgical factors or assumptions	<ul style="list-style-type: none"> The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made. 	<ul style="list-style-type: none"> Nickel mineralisation processing is covered by the Ore Tolling and Concentrate Purchase Agreement (OTCPA) with BHP. Material is blended with nickel ores from other mines, and the metallurgical recovery credited to Beta Hunt is based on the mineralisation grade. The Kambalda Nickel Concentrator (KNC) is the delivery point for Beta Hunt ore under the OTCPA.
Environmental factors or assumptions	<ul style="list-style-type: none"> Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made. 	<ul style="list-style-type: none"> Westgold operates in accordance with all environmental conditions set down as conditions for grant of the respective leases. Beta Hunt is an operating underground mine that is in possession of all required permits. Westgold owns and operates Beta Hunt through a sub-lease agreement with SIGMC. The environmental permitting and compliance requirements for mining operations on the sub-lease tenements are the responsibility of Westgold under the sub-lease arrangement.
Bulk density	<ul style="list-style-type: none"> Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples. The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc.), moisture and differences between rock and alteration zones within the deposit. Discuss assumptions for bulk density estimates used in the evaluation process of the different materials. 	<ul style="list-style-type: none"> A large suite of bulk density determinations has been carried out across the project areas. All raw sample intervals within the mineralised zones that had both Ni grades and density measurements were used to calculate regression formulae which were then applied to all composited intervals. The resultant estimated density values were interpolated into the block model using ordinary kriging algorithm and semi variogram models generated for nickel grades. A significant past mining history has validated the assumptions made surrounding bulk density.
Classification	<ul style="list-style-type: none"> The basis for the classification of the Mineral Resources into varying confidence categories. Whether appropriate account has been taken of all relevant factors (i.e. relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data). Whether the result appropriately reflects the Competent Person's view of the deposit. 	<ul style="list-style-type: none"> Mineral Resources are classified in line with JORC guidelines utilising a combination of various estimation derived parameters, input data and geological / mining knowledge. This approach considers all relevant factors and reflects the Competent Person's view of the deposit.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of Mineral Resource estimates. 	<ul style="list-style-type: none"> Resource estimates are peer reviewed by the Corporate technical team.

Criteria	JORC Code Explanation	Commentary
Discussion of relative accuracy/ confidence	<ul style="list-style-type: none"> Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate. The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used. These statements of relative accuracy and confidence of the estimate should be compared with production data, where available. 	<ul style="list-style-type: none"> The high quality of input data, and robust knowledge of the structural emplacement of Ni at Beta Hunt provides confidence in the Mineral Resource estimate. Ni lenses are mined via air leg which provides flexibility for mining diverse geometries which are highly visible. All currently reported resources estimates are representative on both a global and local scale. A continuing history of mining with good reconciliation of mine claimed to mill recovered provides confidence in the accuracy of the estimates.

SECTION 4: ESTIMATION AND REPORTING OF ORE RESERVES

(Criteria listed in section 1, and where relevant in sections 2 and 3, also apply to this section)

Criteria	JORC Code Explanation	Commentary
Mineral Resource estimate for conversion to Ore Reserves	<ul style="list-style-type: none"> Description of the Mineral Resource estimate used as a basis for the conversion to an Ore Reserve. Clear statement as to whether the Mineral Resources are reported additional to, or inclusive of, the Ore Reserves. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Site visits	<ul style="list-style-type: none"> Comment on any site visits undertaken by the Competent Person and the outcome of those visits. If no site visits have been undertaken indicate why this is the case. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Study status	<ul style="list-style-type: none"> The type and level of study undertaken to enable Mineral Resources to be converted to Ore Reserves. The Code requires that a study to at least Pre-Feasibility Study level has been undertaken to convert Mineral Resources to Ore Reserves. Such studies will have been carried out and will have determined a mine plan that is technically achievable and economically viable, and that material Modifying Factors have been considered 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Cut-off parameters	<ul style="list-style-type: none"> The basis of the cut-off grade(s) or quality parameters applied. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Mining factors or assumptions	<ul style="list-style-type: none"> The method and assumptions used as reported in the Pre-Feasibility or Feasibility Study to convert the Mineral Resource to an Ore Reserve (i.e. either by application of appropriate factors by optimisation or by preliminary or detailed design). The choice, nature and appropriateness of the selected mining method(s) and other mining parameters including associated design issues such as pre-strip, access, etc. The assumptions made regarding geotechnical parameters (e.g. pit slopes, stope sizes, etc.), grade control and pre-production drilling. The major assumptions made and Mineral Resource model used for pit and stope optimisation (if appropriate). The mining dilution factors used. The mining recovery factors used. Any minimum mining widths used. The manner in which Inferred Mineral Resources are utilised in mining studies and the sensitivity of the outcome to their inclusion. The infrastructure requirements of the selected mining methods. 	
Metallurgical factors or assumptions	<ul style="list-style-type: none"> The metallurgical process proposed and the appropriateness of that process to the style of mineralisation. Whether the metallurgical process is well-tested technology or novel in nature. The nature, amount and representativeness of metallurgical test work undertaken, the nature of the metallurgical domaining applied and the corresponding metallurgical recovery factors applied. Any assumptions or allowances made for deleterious elements. The existence of any bulk sample or pilot scale test work and the degree to which such samples are considered representative of the orebody as a whole. For minerals that are defined by a specification, has the ore reserve estimation been based on the appropriate mineralogy to meet the specifications? 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.

Criteria	JORC Code Explanation	Commentary
Environmental	<ul style="list-style-type: none"> The status of studies of potential environmental impacts of the mining and processing operation. Details of waste rock characterisation and the consideration of potential sites, status of design options considered and, where applicable, the status of approvals for process residue storage and waste dumps should be reported. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Infrastructure	<ul style="list-style-type: none"> The existence of appropriate infrastructure: availability of land for plant development, power, water, transportation (particularly for bulk commodities), labour, accommodation; or the ease with which the infrastructure can be provided or accessed. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Costs	<ul style="list-style-type: none"> The derivation of, or assumptions made, regarding projected capital costs in the study. The methodology used to estimate operating costs. Allowances made for the content of deleterious elements. The source of exchange rates used in the study. Derivation of transportation charges. The basis for forecasting or source of treatment and refining charges, penalties for failure to meet specification, etc. The allowances made for royalties payable, both Government and private. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Revenue factors	<ul style="list-style-type: none"> The derivation of, or assumptions made regarding revenue factors including head grade, metal or commodity price(s) exchange rates, transportation and treatment charges, penalties, net smelter returns, etc. The derivation of assumptions made of metal or commodity price(s), for the principal metals, minerals and co-products. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Market assessment	<ul style="list-style-type: none"> The demand, supply and stock situation for the particular commodity, consumption trends and factors likely to affect supply and demand into the future. A customer and competitor analysis along with the identification of likely market windows for the product. Price and volume forecasts and the basis for these forecasts. For industrial minerals the customer specification, testing and acceptance requirements prior to a supply contract. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Economic	<ul style="list-style-type: none"> The inputs to the economic analysis to produce the net present value (NPV) in the study, the source and confidence of these economic inputs including estimated inflation, discount rate, etc. NPV ranges and sensitivity to variations in the significant assumptions and inputs. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Social	<ul style="list-style-type: none"> The status of agreements with key stakeholders and matters leading to social licence to operate. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release
Other	<ul style="list-style-type: none"> To the extent relevant, the impact of the following on the project and/or on the estimation and classification of the Ore Reserves: <ul style="list-style-type: none"> Any identified material naturally occurring risks. The status of material legal agreements and marketing arrangements. The status of governmental agreements and approvals critical to the viability of the project, such as mineral tenement status, and government and statutory approvals. There must be reasonable grounds to expect that all necessary Government approvals will be received within the timeframes anticipated in the Pre-Feasibility or Feasibility study. Highlight and discuss the materiality of any unresolved matter that is dependent on a third party on which extraction of the reserve is contingent. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.

Criteria	JORC Code Explanation	Commentary
Classification	<ul style="list-style-type: none"> The basis for the classification of the Ore Reserves into varying confidence categories. Whether the result appropriately reflects the Competent Person's view of the deposit. The proportion of Probable Ore Reserves that have been derived from Measured Mineral Resources (if any). 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of Ore Reserve estimates. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.
Discussion of relative accuracy/ confidence	<ul style="list-style-type: none"> Where appropriate a statement of the relative accuracy and confidence level in the Ore Reserve estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the reserve within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors which could affect the relative accuracy and confidence of the estimate. The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used. Accuracy and confidence discussions should extend to specific discussions of any applied Modifying Factors that may have a material impact on Ore Reserve viability, or for which there are remaining areas of uncertainty at the current study stage. It is recognised that this may not be possible or appropriate in all circumstances. These statements of relative accuracy and confidence of the estimate should be compared with production data, where available. 	<ul style="list-style-type: none"> No nickel Ore Reserve is stated in this release.