

Form604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Alto Metals Limited

ACN/ARSN 159 819 173

1. Details of substantial holder(1)

Name Westgold Resources Limited (**Westgold**)

ACN/ARSN (if applicable) 009 260 306

There was a change in the interests of the substantial holder on 22 / 12 / 2022

The previous notice was given to the company on 23 / 06 / 2021

The previous notice was dated 23 / 06 / 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	62,187,580	13.81%	78,050,879	12.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Westgold	Merchant Group Pty Ltd <Nominee A/C>	Westgold	Relevant interest under s608(1) of the Corporations Act 2001.	9,166,318 fully paid ordinary shares	9,166,318
Westgold	Westgold	Westgold	Relevant interest under s608(1) of the Corporations Act 2001.	68,884,561 fully paid ordinary shares	68,884,561

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westgold Resources Limited	Level 6, 200 St George's Terrace, Perth WA 6000

Signature

Print name Susan Park

Capacity Company Secretary

Sign here



Date 7 / 3 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Included details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of one page referred to in the Form 604 'Notice of Change of Interest of Substantial Holder' dated 7 March 2023.



Susan Park
Company Secretary
Westgold Resources Limited

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21 June 2021	Westgold	Purchase of 362,569 Ordinary Shares on Market	\$31,750	Ordinary Fully Paid Shares 362,569	362,569
22 June 2021	Westgold	Purchase of 279,628 Ordinary Shares on Market	\$25,237	Ordinary Fully Paid Shares 279,628	279,628
24 June 2021	Westgold	Purchase of 238,028 Ordinary Shares on Market	\$21,641	Ordinary Fully Paid Shares 238,028	238,028
25 June 2021	Westgold	Purchase of 111,762 Ordinary Shares on Market	\$10,179	Ordinary Fully Paid Shares 111,762	111,762
28 June 2021	Westgold	Purchase of 78,322 Ordinary Shares on Market	\$7,142	Ordinary Fully Paid Shares 78,322	78,322
29 June 2021	Westgold	Purchase of 40,238 Ordinary Shares on Market	\$3,669	Ordinary Fully Paid Shares 40,238	40,238
30 June 2021	Westgold	Purchase of 241,678 Ordinary Shares on Market	\$22,037	Ordinary Fully Paid Shares 241,678	241,678
1 July 2021	Westgold	Purchase of 760,938 Ordinary Shares on Market	\$69,246	Ordinary Fully Paid Shares 760,938	760,938
2 July 2021	Westgold	Purchase of 112,581 Ordinary Shares on Market	\$10,265	Ordinary Fully Paid Shares 112,581	112,581
12 July 2021	Westgold	Purchase of 31,338 Ordinary Shares on Market	\$2,857	Ordinary Fully Paid Shares 31,338	31,338
13 July 2021	Westgold	Purchase of 48,984 Ordinary Shares on Market	\$4,466	Ordinary Fully Paid Shares 48,984	48,984
14 September 2021	Westgold	Purchase of 519,090 Ordinary Shares on Market	\$40,614	Ordinary Fully Paid Shares 519,090	519,090
15 September 2021	Westgold	Purchase of 50,910 Ordinary Shares on Market	\$4,051	Ordinary Fully Paid Shares 50,910	50,910
16 September 2021	Westgold	Purchase of 138,747 Ordinary Shares on Market	\$10,902	Ordinary Fully Paid Shares 138,747	138,747
17 September 2021	Westgold	Purchase of 96,837 Ordinary Shares on Market	\$7,633	Ordinary Fully Paid Shares 96,837	96,837
20 September 2021	Westgold	Purchase of 80,990 Ordinary Shares on Market	\$6,397	Ordinary Fully Paid Shares 80,990	80,990
21 September 2021	Westgold	Purchase of 3,663 Ordinary Shares on Market	\$366	Ordinary Fully Paid Shares 3,663	3,663
22 September 2021	Westgold	Purchase of 32,000 Ordinary Shares on Market	\$2,576	Ordinary Fully Paid Shares 32,000	32,000
30 September 2021	Westgold	Purchase of 567,807 Ordinary Shares on Market	\$44,117	Ordinary Fully Paid Shares 567,807	567,807

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 October 2021	Westgold	Purchase of 570,612 Ordinary Shares on Market	\$44,730	Ordinary Fully Paid Shares 570,612	570,612
18 November 2021	Westgold	Purchase of 11,496,577 Ordinary Shares on Market	\$1,034,692	Ordinary Fully Paid Shares 11,496,577	11,496,577
22 December 2022	Westgold	Dilution due to issue of ordinary fully paid shares	N/A - dilution	Ordinary Fully Paid Shares 78,050,879	78,050,879