



WESTGOLD
RESOURCES LIMITED

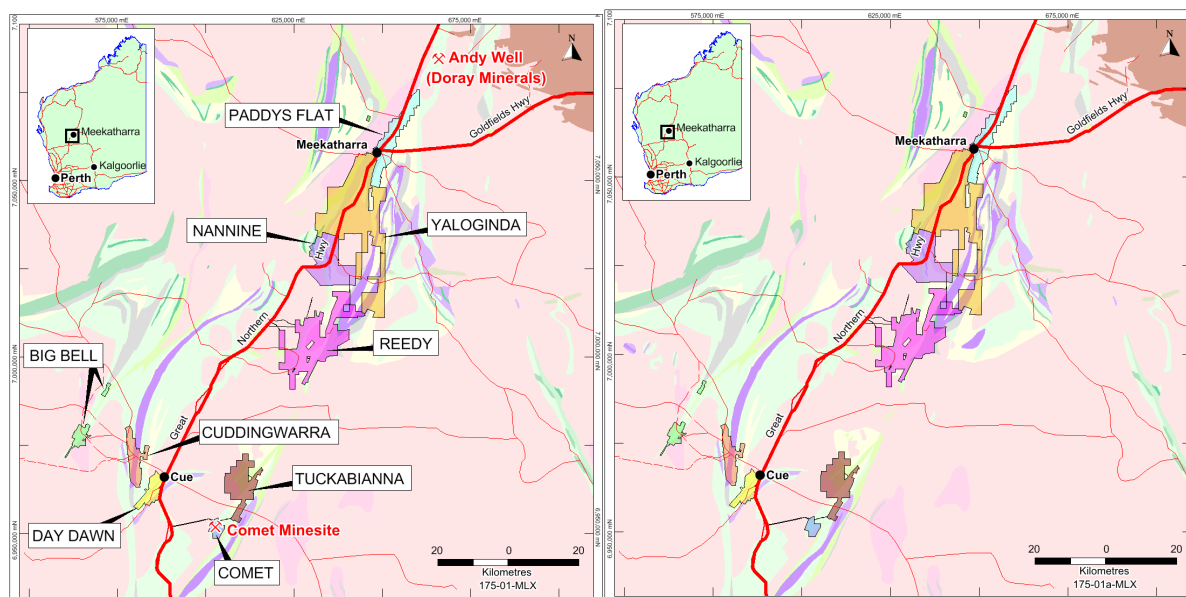
Press Release
23 June 2017

Westgold Buys Tuckabianna Project

Westgold Resources Limited (ASX:WGX) (Westgold or the Company) has expanded its asset base in the Central Murchison Goldfield with the acquisition of the Tuckabianna Gold Plant and all remaining tenure, gold resource inventory and interests of Silver Lake Resources Ltd (ASX:SLR) (Silver Lake) in the region. The purchase price is \$8.5 million made up of \$6 million in cash and 1.25 million shares in Westgold.

Westgold's Managing Director, Peter Cook said:

"This acquisition provides a further 1.2 mtpa of plant capacity and significant optionality for growth in the Southern Part of our Central Murchison Gold Project. We will now turn our hand to further optimisation the development strategy utilising these newly acquired assets and resources."

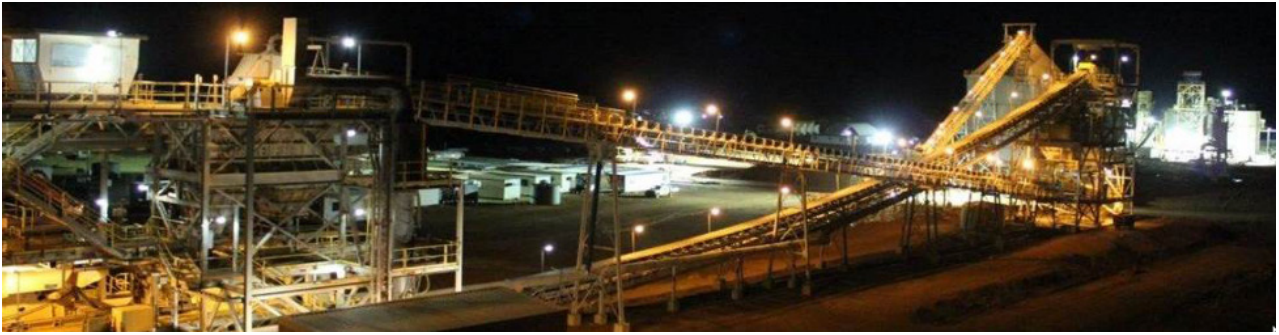


As per the Silver Lake 2016 Annual Report as publicly released, the tenure acquired contains a total identified mineral resource estimate of 7.967 million tonnes at 2.04 g/t Au containing 524,000 ounces of gold.

June 2016 Deposit	Indicated Resources			Inferred Resources			Total Resources		
	Ore Kt	Grade g/t	Total Koz	Ore Kt	Grade g/t	Total Koz	Ore Kt	Grade g/t	Total Koz
Caustons	886	2.2	63	1,765	2.2	123	2,651	2.18	186
Tuckabianna	1,215	1.9	76	1,487	1.8	85	2,703	1.85	161
TMC/Katies	299	2.5	24	316	2.5	25	615	2.48	49
Jasper Queen	-	-	-	175	2.6	15	175	2.60	15
Gilt Edge	-	-	-	96	3.1	9	96	3.06	9
Sherwood	-	-	-	527	2.1	35	527	2.07	35
Little John	-	-	-	1,201	1.8	69	1,201	1.78	69
Total Tuckabianna	2,400	2.1	162	5,567	2.0	361	7,967	2.04	524

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Tuckabianna Processing Plant

In a second agreement Westgold has agreed to purchase the residual interests in the Musgrave Joint Venture (Cue Project) from Silver Lake who will dilute to a 20% interest in the titles. The purchase price of the residual interest is \$1.5 million and completion is subject to the non-exercise or waiving of pre-emptive rights by Musgrave Minerals Limited.

Enquiries

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Compliance Statement

The information is extracted from the report entitled 'Annual Report to shareholders' created on 14 October 2016 and is available to view on Silver Lake's website (www.silverlakeresources.com.au) and the ASX (www.asx.com.au). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.