| Extractive Sector   | ing Year from 1/1/2023 To: 12/31/2023 Date submitted 5/24/2024<br>ing Entity ESTMA Identification Number B80779 B8077 |          |         |            |                |           | KARORA |  |  |  |
|---|---|----------|---------|------------|----------------|-----------|--------|--|--|--|
| Reporting Entity Name   |   |          |         |            |                |           |        |  |  |  |
| Reporting Year  | From  | 1/1/2023 | To:     | 12/31/2023 | Date submitted | 5/24/2024 |        |  |  |  |
| Reporting Entity ESTMA Identification Number  | E807779   |          | •••     |            |                |           |        |  |  |  |
| Other Subsidiaries Included<br>(optional field)   |   |          |         |            |                |           |        |  |  |  |
| Not Consolidated  |   |          |         |            |                |           |        |  |  |  |
| Not Substituted   |   |          |         |            |                |           |        |  |  |  |
| Attestation by Reporting Entity   |   |          |         |            |                |           |        |  |  |  |
| In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above.<br>Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act,<br>for the reporting year listed above. |   |          |         |            |                |           |        |  |  |  |
|   |   |          |         |            |                |           |        |  |  |  |
| Full Name of Director or Officer of Reporting Entity  |   | Derek H  | lumphry |            | Date           | 5/24/2024 |        |  |  |  |
| Position Title  |   | CF       | =0      |            |                |           |        |  |  |  |

|   | Extractive Sector Transparency Measures Act - Annual Report |   |   |            |           |                         |         |           |  |                               |  |  |
|---|---|---|---|------------|-----------|-------------------------|---------|-----------|--|-------------------------------|--|--|
| Reporting Year<br>Reporting Entity Name<br>Reporting Entity ESTMA<br>Identification Number<br>Subsidiary Reporting Entities (if<br>necessary) | From  | : 1/1/2023  | To:<br>Karora Resources Inc.<br>E807779 | 12/31/2023 |           | Currency of the Report  | CAD     |           |  |                               |  |  |
|   | Payments by Payee   |   |   |            |           |                         |         |           |  |                               |  |  |
| Country   | Payee Name <sup>1</sup>                                     | Departments, Agency, etc<br>within Payee that Received<br>Payments <sup>2</sup> | Taxes                                   | Royalties  | Fees      | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid to<br>Payee | Notes <sup>34</sup>  |  |
| Australia   | Government of Western<br>Australia                          | Department of Mines, Industry<br>Regulations and Safety                         |   | 16,980,000 | 1,650,000 |                         |         |           |  | 18,630,000                    | Converted from Australian to<br>Canadian dollars at the average rate<br>for 2023 of \$0.8945 |  |
| Australia   | Government of Western<br>Australia                          | Department of Water and<br>Environmental Regulation                             |   |            | 80,000    |                         |         |           |  | 80,000                        | Converted from Australian to<br>Canadian dollars at the average rate<br>for 2023 of \$0.8945 |  |
| Australia   | Shire of Coolgardie   |   |   |            | 740,000   |                         |         |           |  | 740,000                       | Converted from Australian to<br>Canadian dollars at the average rate<br>for 2023 of \$0.8945 |  |
| Australia   | Shire of Dundas   |   |   |            | 140,000   |                         |         |           |  |                               | Converted from Australian to<br>Canadian dollars at the average rate<br>for 2023 of \$0.8945 |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
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|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
|   |   |   |   |            |           |                         |         |           |  |                               |  |  |
| Additional Notes:   |   |   |   |            |           |                         |         |           |  |                               |  |  |

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).
<sup>2</sup> Optional field.
<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup>Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

| Extractive Sector Transparency Measures Act - Annual Report   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|---|------------------------------|----------|---|------------|-------------------------|------------------------|-----------|--|---------------------------------|---|--|--|
| Reporting Year<br>Reporting Entity Name<br>Reporting Entity ESTMA<br>Identification Number<br>Subsidiary Reporting Entities (if<br>necessary) | From:                        | 1/1/2023 | To:<br>Karora Resources Inc.<br>E807779 | 12/31/2023 |                         | Currency of the Report | CAD       |  |                                 |   |  |  |
|   | Payments by Project          |          |   |            |                         |                        |           |  |                                 |   |  |  |
| Country   | Project Name <sup>1</sup>    | Taxes    | Royalties                               | Fees       | Production Entitlements | Bonuses                | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid by<br>Project | Notes <sup>23</sup>   |  |  |
| Australia   | Higginsville (Avoca Mining)  |          | 3,350,000                               | 2,450,000  |                         |                        |           |  | 5,800,000                       | Converted from Australian to<br>Canadian dollars at the<br>average rate for 2023 of<br>\$0.8945<br>Converted from Australian to |  |  |
| Australia   | Beta Hunt (Salt Lake Mining) |          | 13,630,000                              | 160,000    |                         |                        |           |  | 13,790,000                      | Canadian dollars at the<br>average rate for 2023 of<br>\$0.8945   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
|   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |
| Additional Notes <sup>3</sup> :   |                              |          |   |            |                         |                        |           |  |                                 |   |  |  |

<sup>1</sup>Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind controllations and the method for calculating the value of the payment. <sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.