



Westgold Resources Limited

Level 6, 197 St Georges Tce

Perth WA 6000

PO Box 7068

Cloisters Square WA 6850

ABN 60 009 260 306

T: +61 8 9462 3400

F: +61 8 9462 3499

E: perth.reception@westgold.com.au

W: www.westgold.com.au

6 June 2019

**Expiry of WXGO Listed Options on 30 June 2019
Cessation of Quotation on 24 June 2019**

Please find enclosed a letter to holders of WXGO listed options expiring on 30 June 2019 (the **Options**) regarding their upcoming expiry.

The enclosed letter was dispatched to the optionholders on 31 May 2019.

Please note that ASX has advised that cessation of quotation of the options will be on 24 June 2019 rather than 25 June 2019 as advised in the letter.

Yours faithfully

David Okeby
Company Secretary
Westgold Resources Limited



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21 May 2019

Dear Option Holder

Expiry of WXGO Listed Options on 30 June 2019

We write to you as a registered holder of the above number of options in Westgold Resources Limited (**Westgold** or the **Company**) (**ASX: WGX**) as at the date of this notice. The options are exercisable at \$2.00 each, with each option providing the right to purchase a single fully paid ordinary share in Westgold. The details of your holding are set out in the attached Notice of Exercise of Options.

You are advised that these options will expire at 5:00pm (WST) on 30 June 2019. If payment is not received by 5:00pm (WST) on 30 June 2019 the options will lapse and all rights under the options will cease at that time. If the option exercise price is above the market price of Westgold's fully paid ordinary shares the options are out of the money.

The courses of action open to you as a holder of these options are:

- (i) Exercise all or some of the options on or before 30 June 2019.
- (ii) Sell your options. Quotation of the options will cease at the close of trading on 25 June 2019.
- (iii) Do nothing. If you do not take any action to exercise your options prior to 30 June 2019, the options will expire.

There is no obligation on option holders to exercise their options. However, under the ASX Listing Rules, the Company is required to advise option holders of the information contained in this notice.

If you wish to exercise all or part of your options, please complete the attached "Notice of Exercise of Options" and forward it together with payment of \$2.00 per option exercised to be received no later than by 5:00 pm WST on 30 June 2019 by the Company's share registry, being:

Postal address:

Security Transfer Australia Pty Ltd
PO Box 52
Collins Street West VIC 8007

Street Address

Security Transfer Australia Pty Ltd
Level 9, Suite 913
530 Little Collins Street
Melbourne VIC 3000

WGO shares are currently trading at \$1.51 on 20 May 2019 (being the trading day prior to this notice). During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in Westgold was \$1.57 on 29 April 2019 and the lowest market price was \$1.01 on 8 March 2019.

Exercise of the options is not underwritten.

If you require further information, please do not hesitate to contact the Company via email at perth.reception@westgold.com.au

Yours faithfully

David Okeby

Company Secretary

Westgold Resources Limited

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:

LEVEL 6
197 ST GEORGES TERRACE
PERTH WA 6000
AUSTRALIA

WESTGOLD RESOURCES LIMITED

ABN: 60 009 260 306

SHARE REGISTRY:

Security Transfer Australia Pty Ltd

All Correspondence to:

PO Box 52
Collins Street West VIC 8007



«Post_zone»
«Company_code» «Sequence_number»

T: 1300 992 916 F: +61 8 9315 2233

E: registrar@securitytransfer.com.au

W: www.securitytransfer.com.au

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

ASX Code:

Holder Number:

Number of Options:

Amount Payable:

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30 JUNE 2019 @ \$2.00 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

, ,

AMOUNT ENCLOSED @ \$2.00 PER SHARE

\$, , .

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director & Company Secretary

Director/Company Secretary

Director

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

()

EMAIL ADDRESS

PAYMENT INFORMATION



Billers code: 159483

Ref: <<EFT_REFERENCE_NUMBER>>

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, or transaction account. More info: www.bpay.com.au

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Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

CHEQUE / MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to WESTGOLD RESOURCES LIMITED and crossed "Not Negotiable".

Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

When completed, this form together with the appropriate payment should be forwarded to the share registry.

Your BPAY reference number is unique to these Options and is not to be used for any other offer. BPAY PAYMENT OR THE RETURN OF THIS FORM WITH THE REQUIRED REMITTANCE WILL CONSTITUTE YOUR EXERCISING OF THE OPTIONS.

You do not need to return this form if you have made payment via BPAY.

REGISTRY DATE STAMP

E & O.E.