Westgold Upgrades Hedge Book

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) wishes to advise that it has used the recent strength in Australian Dollar gold price to expand and upgrade its gold hedge book.

The revised hedge book totals 150,000 ounces and is structured as a fixed forward delivery of 10,000 ounces per month at a price of $1,776.10 per ounce for fifteen months.

In addition the group has a gold pre-pay obligation to repay 22,591 ounces over the next 18 months at approximately 1,250 ounces per month. Westgold has received the funds for these sales and will commence delivering the gold this month.

Enquiries

Peter Cook	**Steve Norregaard**	**Rod Corps**
Managing Director	Operations Director	Manager – Investor Relations
peter.cook@westgold.com.au	steve.norregaard@westgold.com.au	rod.corps@westgold.com.au

Forward Looking Statements

Certain statements in this report relate to the future, including forward looking statements relating to Westgold's financial position and strategy. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of Westgold to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement and deviations are both normal and to be expected. Other than required by law, neither Westgold, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements will actually occur. You are cautioned not to place undue reliance on those statements.