



ASX Announcement
1 March 2019

Andy Well and Gnaweeda Purchase Update

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) refers to its announcement of 24 December 2018 regarding the signing of a binding term sheet with Doray Minerals Limited (**ASX:DRM**) (**Doray**) for the purchase by Westgold of the Andy Well and Gnaweeda Gold Projects (the **Term Sheet**).

The Term Sheet was subject to the satisfactory completion of due diligence by Westgold by 28 February 2019.

Westgold advised Doray that the due diligence could not be satisfactorily completed and that the Term Sheet has been terminated. The acquisition by Westgold of the Andy Well and Gnaweeda Gold Projects will not proceed.

Enquiries

Peter Cook

Managing Director
peter.cook@westgold.com.au

Steve Norregaard

Operations Director
steve.norregaard@westgold.com.au

Rod Corps

Manager – Investor Relations
rod.corps@westgold.com.au

Westgold Resources Limited

ACN 009 260 306

t: +61 8 9462 3400 | e: reception@westgold.com.au | w: www.westgold.com.au
PO Box 7068 Cloisters Square WA 6850 | Level 6, 197 St Georges Tce, Perth WA 6000