



**ASX Announcement**  
3 April 2018

## Completion of Sale of South Kalgoorlie Operations

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) is pleased to advise that completion of the sale of the South Kalgoorlie Operations (**SKO**) to Northern Star Resources Limited (**ASX:NST**) (**NST**) as announced on 8 March 2018 occurred on 29 March 2018.

Consideration for the sale was \$80M, being \$20M in cash and \$60M in NST shares at a deemed value of \$6.30. SKO contributed just over 65,000 ounces to Westgold's group production in CY17.

Westgold has retained its lithium royalties over the Mt Marion Lithium Mine and the rights to explore and mine lithium over Location 53 and Location 59.

Managing Director Peter Cook said:

"This has been a good transaction for all involved. Northern Star's expanding Kalgoorlie operations can add immediate feedstock, life and output to the venerable Jubilee mill. They have offered continued employment to all our staff and operators at the mine and injected a visible longevity into the project. The whole community of Kalgoorlie benefits from the expanded economic output and the retention of its largely residential workforce. For Westgold we get enhanced financial capacity to focus on our larger and more significant projects.

We thank all at SKO, including our contractors and external stakeholders for their considerable efforts while they have been part of the Westgold family. We wish them well for their future with Northern Star."

### Enquiries

**Peter Cook**

Managing Director  
peter.cook@westgold.com.au

**Steve Norregaard**

Operations Director  
steve.norregaard@westgold.com.au

**Rod Corps**

Manager – Investor Relations  
rod.corps@westgold.com.au

**Westgold Resources Limited**  
ACN 009 260 306

t: +61 8 9462 3400 | e: reception@westgold.com.au | w: www.westgold.com.au  
PO Box 7068 Cloisters Square WA 6850 | Level 6, 197 St Georges Tce, Perth WA 6000