



ASX Announcement
13 May 2019

RNC Exercises Option to Purchase HGO

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) refers to its announcements of 26 March 2019 and 9 May 2019.

Westgold is pleased to advise that RNC Minerals (**RNC**) has exercised the option to purchase the Higginsville Gold Operations (**HGO**) and that a final sale agreement has been executed by the parties. On closing, RNC will pay Westgold A\$21 million by the issuance of 49.8 million shares in RNC and A\$25 million in cash, for total consideration of A\$50 million (including the A\$4 million deposit previously satisfied in RNC shares).

Westgold will become a significant shareholder of RNC and looks forward to the integration of HGO with RNC's existing Beta Hunt mine. The combined operations will provide the catalyst for the future growth of HGO.

The sale of HGO is expected to complete on 10 June 2019.

Enquiries

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