

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Westgold Resources Limited

ACN/ARSN 009 260 306

### 1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 20/12/2024

The previous notice was given to the company on 25/09/2024

The previous notice was dated 24/09/2024

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	75,125,555	7.97%	86,824,004	9.21%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDX	ESB Pension Fund GDX (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 377,381	0.04%

VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF ( <b>GDX</b> )	Same as above.	Ordinary shares 39,437,777	4.18%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF ( <b>GDXAU</b> )	Same as above.	Ordinary shares 1,110,595	0.12%
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Junior Gold Miners ETF ( <b>GDXJ</b> )	Same as above.	Ordinary shares 32,188,315	3.41%
VEAC	State Street Australia Limited as custodian for VanEck Small Companies Masters ETF	VanEck Small Companies Masters ETF ( <b>MVS.AU</b> )	Same as above.	Ordinary shares 965,702	0.10%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Global Mining UCITS ETF	VanEck Gold Mining UCITS ETF ( <b>UCTGDIG</b> )	Same as above.	Ordinary shares 944,626	0.10%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF ( <b>UCTGDX</b> )	Same as above.	Ordinary shares 3,918,258	0.42%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF ( <b>UCTGDXJ</b> )	Same as above.	Ordinary shares 3,342,839	0.35%
VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund ( <b>IIG</b> )	Same as above.	Ordinary shares 4,149,287	0.44%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Trust – VIP Global Gold	Van Eck VIP Global Gold Fund ( <b>VGOLD</b> )	Same as above.	Ordinary shares 389,224	0.04%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

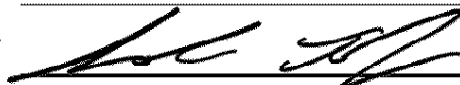
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

## Signature

print name Andrew Tilzer

capacity VP – Portfolio Admin

sign here



date 23/12/2024

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	09/23/2024	S	-	In-Kind	22,368
GDX	09/24/2024	B	-	In-Kind	22,364
GDX	09/26/2024	B	-	In-Kind	11,182
GDX	09/27/2024	S	-	In-Kind	134,184
GDX	10/11/2024	B	-	In-Kind	16,773
GDX	10/16/2024	B	-	In-Kind	190,094
GDX	10/21/2024	S	-	In-Kind	117,411
GDX	10/23/2024	S	-	In-Kind	503,100
GDX	10/24/2024	S	-	In-Kind	279,500
GDX	10/25/2024	S	-	In-Kind	313,040
GDX	10/28/2024	S	-	In-Kind	139,750
GDX	10/29/2024	S	-	In-Kind	22,360
GDX	10/31/2024	S	-	In-Kind	55,900
GDX	11/01/2024	S	-	In-Kind	201,204
GDX	11/06/2024	S	-	In-Kind	279,450
GDX	11/07/2024	S	-	In-Kind	184,437
GDX	11/11/2024	S	-	In-Kind	111,780
GDX	11/12/2024	B	-	In-Kind	100,584
GDX	11/14/2024	S	-	In-Kind	184,404
GDX	11/15/2024	B	-	In-Kind	27,940
GDX	11/18/2024	B	-	In-Kind	391,160
GDX	11/19/2024	B	-	In-Kind	89,408
GDX	11/20/2024	B	-	In-Kind	229,149
GDX	11/22/2024	S	-	In-Kind	240,413
GDX	11/25/2024	B	-	In-Kind	78,288
GDX	11/26/2024	B	-	In-Kind	89,472
GDX	11/27/2024	S	-	In-Kind	139,800
GDX	12/04/2024	S	-	In-Kind	56,010
GDX	12/11/2024	B	-	In-Kind	352,926
GDX	12/12/2024	B	-	In-Kind	22,404
GDX	12/13/2024	S	-	In-Kind	16,803
GDX	12/20/2024	S	-	In-Kind	218,478
GDX	12/20/2024	S	6,500,740.92	-	2,250,967
GDXJ	09/23/2024	B	37,564.56	-	13,486
GDXJ	09/30/2024	S	-	In-Kind	107,991
GDXJ	10/02/2024	S	-	In-Kind	74,763
GDXJ	10/03/2024	S	-	In-Kind	74,763
GDXJ	10/04/2024	S	-	In-Kind	74,763
GDXJ	10/14/2024	S	-	In-Kind	108,004
GDXJ	10/24/2024	B	429,036.36	-	131,112
GDXJ	10/25/2024	S	-	In-Kind	75,339
GDXJ	10/28/2024	S	-	In-Kind	58,597
GDXJ	11/07/2024	S	-	In-Kind	208,725

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	11/12/2024	S	-	In-Kind	100,188
GDXJ	11/13/2024	S	-	In-Kind	150,300
GDXJ	11/14/2024	S	-	In-Kind	50,106
GDXJ	11/21/2024	B	733,737.80	-	260,934
GDXJ	11/22/2024	S	-	In-Kind	127,065
GDXJ	11/25/2024	S	-	In-Kind	50,826
GDXJ	11/26/2024	S	-	In-Kind	110,097
GDXJ	11/27/2024	S	-	In-Kind	33,880
GDXJ	12/02/2024	S	-	In-Kind	76,230
GDXJ	12/03/2024	S	-	In-Kind	42,370
GDXJ	12/16/2024	B	2,190,731.82	-	725,910
GDXJ	12/17/2024	B	4,588,880.82	-	1,462,081
GDXJ	12/18/2024	B	4,422,225.58	-	1,372,785
GDXJ	12/19/2024	B	4,973,540.48	-	1,643,865
GDXJ	12/19/2024	S	-	In-Kind	33,900
GDXJ	12/20/2024	B	26,771,925.42	-	9,257,162
UCTGDX	09/23/2024	B	221,892.09	-	80,684
UCTGDX	09/24/2024	B	18,416.80	-	6,648
UCTGDX	09/25/2024	B	1,457,303.18	-	533,784
UCTGDX	10/02/2024	B	65,098.37	-	25,628
UCTGDX	10/03/2024	B	47,785.49	-	19,190
UCTGDX	10/04/2024	B	31,974.10	-	12,789
UCTGDX	10/16/2024	B	24,487.52	-	9,069
UCTGDX	10/21/2024	B	102,928.49	-	31,570
UCTGDX	10/23/2024	B	21,661.85	-	6,524
UCTGDX	10/25/2024	B	80,898.56	-	24,588
UCTGDX	11/01/2024	B	38,459.35	-	12,405
UCTGDX	11/04/2024	B	39,739.59	-	12,418
UCTGDX	11/08/2024	B	71,810.49	-	24,761
UCTGDX	11/12/2024	S	69,425.68	-	24,885
UCTGDX	11/13/2024	B	190,332.16	-	68,216
UCTGDX	11/14/2024	B	17,455.54	-	6,537
UCTGDX	11/19/2024	B	118,884.66	-	43,072
UCTGDX	12/03/2024	B	36,792.20	-	13,092
UCTGDX	12/17/2024	S	72,137.24	-	22,903
UCTGDX	12/19/2024	B	37,138.74	-	12,504
UCTGDX	12/20/2024	S	502,240.44	-	173,803
UCTGDXJ	10/04/2024	B	19,726.97	-	7,890
UCTGDXJ	10/24/2024	B	55,428.77	-	16,949
UCTGDXJ	10/25/2024	B	49,999.84	-	15,196
UCTGDXJ	10/31/2024	S	15,689.49	-	4,873
UCTGDXJ	11/04/2024	B	47,697.57	-	14,904
UCTGDXJ	11/12/2024	S	42,188.95	-	15,123

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	11/13/2024	S	102,720.32	-	36,821
UCTGDXJ	11/21/2024	B	73,418.59	-	26,125
UCTGDXJ	11/25/2024	S	43,522.07	-	15,166
UCTGDXJ	12/13/2024	B	67,715.35	-	22,721
UCTGDXJ	12/20/2024	B	4,474,199.17	-	1,548,011
MVSAU	09/23/2024	S	1,911.95	-	703
MVSAU	10/02/2024	B	957.69	-	377
MVSAU	10/07/2024	B	-	In-Kind	26,860
MVSAU	10/10/2024	B	19,887.99	-	7,860
MVSAU	11/13/2024	B	-	In-Kind	13,652
MVSAU	11/26/2024	B	-	In-Kind	13,653
MVSAU	11/26/2024	B	-	In-Kind	436,896
MVSAU	12/11/2024	B	-	In-Kind	13,663
MVSAU	12/12/2024	B	11,852.69	-	3,873
UCTGDIG	09/30/2024	S	24,722.54	-	9,261
UCTGDIG	10/09/2024	B	16,569.34	-	6,548
UCTGDIG	10/10/2024	B	36,011.33	-	14,178
UCTGDIG	10/22/2024	S	64,077.98	-	19,480
UCTGDIG	12/02/2024	S	33,809.62	-	12,034
UCTGDIG	12/03/2024	S	64,899.64	-	23,100
UCTGDIG	12/13/2024	S	31,510.96	-	10,576
GDXAU	10/25/2024	S	22,001.10	-	6,688
GDXAU	11/01/2024	B	10,367.44	-	3,344
GDXAU	11/07/2024	B	9,498.01	-	3,344
GDXAU	11/13/2024	S	29,102.37	-	10,432
GDXAU	11/20/2024	B	9,294.47	-	3,343
GDXAU	11/21/2024	B	18,798.16	-	6,689
GDXAU	11/29/2024	B	7,194.19	-	2,524
GDXAU	12/20/2024	S	140,847.61	-	48,737
ESBGDX	12/20/2024	S	45,349.48	-	15,695
In-Kind transactions result from receiving a basket of securities (including WESTGOLD RESOURCES LTD) in exchange for securities.					

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