

First Gold Pour at Tuckabianna

Westgold Resources Limited (**ASX:WGX**) (**Westgold**) is pleased to advise that wet commissioning of the Tuckabianna Plant has been seamless and the Company has poured its first gold bar.



The Company has declared the transition to commercial production at Tuckabianna as of 1 April 2018 with the plant now serving as a processing hub for the southern part of the overall Central Murchison Gold Project. The southern area now referred to as the Cue Gold Operations (**CGO**).

Coincident with the start of gold production Westgold also wishes to advise that it has added a further 120,000 ounces of gold hedging rolled into a monthly flat forward of 10,000 ounces per month at A\$1,763 per ounce for calendar 2019. The groups total forward sales now totalling 232,500 ounces at A\$1,723 per ounce.

Managing Director, Peter Cook said

“We are pleased to bring the Tuckabianna Plant on-line within time and under our budget expectations. Tuckabianna is our third processing plant now operating in the Murchison Region alongside the Bluebird (1.6 - 1.8 mtpa) and Fortnum (1.0 mtpa) plants. Our main operations at Meekatharra have now fully recovered from the severe flooding impacts in the last quarter and we look forward to continuing our ramp up of gold output with the addition of the third plant. Our new hedge underwrites the viability of the substantial low-grade and historic tailings stocks that underwrite the early the production ramps for the CGO”.

Enquiries

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