

## POLICY STATEMENT

Westgold Resources Limited (“**Westgold**” or the “**Company**”) acknowledges that effective risk management is central to the organisation’s success, including safety, growth, sustainability, and profitability. Without an effective risk management approach, our organisation cannot realise its aspirations or corporate objectives.

Westgold has developed a Risk Management Standard that outlines the identification, evaluation and review of both risk and opportunities, consistent with the Company’s risk appetite. This Standard not only outlines the high-level approach towards Enterprise Risk Management, but also the intrinsic and fundamental methods around assessing risk at all levels of the organisation.

## POLICY OBJECTIVES

- Develop processes to enable the control of operational risk through effective risk management techniques.
- Ensure our operations do not negatively impact on the safety of our people or the sustainability of communities and environments in which the Company operates.
- Support the Company in delivering its strategic plan, safety, financial and operational performance.
- Ensures compliance with the Company’s legal, regulatory and contractual commitments.
- Protect the Company’s reputation, and that of its people.

## TO ACHIEVE THESE OBJECTIVES, WE WILL:

- Demonstrate visible and active leadership at all levels of the organisation.
- Empower our people to make decisions that create and support a safe and healthy workplace.
- Take personal responsibility to maintain individual safety and that of others by following safe work processes, identifying hazards and reporting hazards, incidents or near misses to eliminate future workplace risks.
- Maintain effective safe systems to enable all work to be completed without harm, ensuring consultation in the development, implementation and review of the systems and relevant safety and health matters.
- Ensure all workers have a shared and personal responsibility, enabling our business activities to be managed in accordance with this policy.

Westgold is committed to proactively managing risks associated with our operations in line with this policy and will review it for completeness and practicability periodically to ensure compliance with legislation and alignment to the overarching Company purpose, ambition and values.



**Wayne Bramwell**

Managing Director and Chief Executive Officer, Westgold Resources Limited