

TUCKABIANNA HYBRID POWER FACILITY COMMENCES OPERATION

First of four new hybrid stations under construction to supply 82MW to Westgold Operations

Westgold Resources Limited (ASX: WGX – Westgold or the Company) is pleased to announce the completion of commissioning and commencement of operation of the first of four new hybrid power facilities across its Western Australian operations. The new 17.9 MW facility at Tuckabianna, located 20km east of Cue, replaces the existing diesel fired power station delivering a reduction of approximately 15kt of CO₂ equivalent emissions and 10 million litres of annual diesel fuel consumption.

Westgold Chair the Hon. Cheryl Edwardes AM and Managing Director Wayne Bramwell joined staff, business partners, local stakeholders and traditional owners on site to open the Tuckabianna Hybrid Power Facility (see Figure 1).



Figure 1 - Opening ceremony of the Hybrid Power Facility at Tuckabianna

Westgold Managing Director Wayne Bramwell commented:

“Westgold continues to innovate to reduce our greenhouse gas emissions and drive our operating costs down. This new hybrid power facility at Tuckabianna incorporates renewable energy and is a great first step along this journey, with power generated from these facilities energising our mines and processing hubs for decades to come.

The successful commissioning of Tuckabianna is a testament to the tireless work of Westgold’s project and operational teams, business partners at Pacific Energy and CEFA and construction crews who have delivered our first power station safely and on schedule. “



Westgold's Transition to Hybrid Power Generation

The Tuckabianna Hybrid Power facility (**Figure 2**) incorporates:

- a 6 MW solar farm fitted with 11,088 photovoltaic panels
- a battery energy storage system with 2.4 MW installed capacity; and
- a 9.5 MW gas-fuelled power station.

In addition to the now operational Tuckabianna facility, a further three new hybrid power facilities are being constructed across the Group at Bluebird, Fortnum and Big Bell. With a combined installed capacity of **82MW**, all facilities are expected to be online and powering Westgold's operations by Q3 FY24.

These facilities are expected to reduce Westgold's annual diesel fuel consumption by 38 million litres and lower annual CO₂ equivalent emissions by approximately 57,000 tonnes. Westgold expects its All-In Sustaining Cost to reduce by approximately \$60/oz¹ due to lower cost energy being provided by these new hybrid power facilities.

The new facilities are central to Westgold's Clean Energy Transition initiative, with the gas-fired power stations, battery storage and solar farms owned and operated by Pacific Energy under an Electricity Purchase Agreement, and the LNG provided by Clean Energy Fuels Australia (CEFA) under an LNG supply agreement.



Figure 2 - Tuckabianna solar farm

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INVESTOR RELATIONS

Kasun Liyanaarachchi | Investor Relations Manager

Investor.Relations@westgold.com.au

+61 458 564 483

MEDIA

Peter Knight | Communications Advisor

Peter.Knight@westgold.com.au

+61 459 980 481

¹ At a diesel price assumption of \$1.64/L