

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **WESTGOLD RESOURCES LIMITED.**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 18 March 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	21,329,940	21,329,940	5.33%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
12/03/2019	FIL	1.9800 AUD	17,341
12/03/2019	FIL	1.9800 AUD	454,841
12/03/2019	FIL	1.9850 AUD	48,376
12/03/2019	FIL	1.9850 AUD	339,735
12/03/2019	FIL	1.9850 AUD	398,113
12/03/2019	FIL	1.9850 AUD	531,034
12/20/2019	FIL	2.0250 AUD	316,704
01/28/2020	FIL	2.3088 AUD	4,137
01/28/2020	FIL	2.3088 AUD	8,295

01/28/2020	FIL	2.3088 AUD	17,770
01/28/2020	FIL	2.3088 AUD	20,566
01/28/2020	FIL	2.3088 AUD	46,617
01/28/2020	FIL	2.3088 AUD	193,600
01/29/2020	FIL	2.2450 AUD	19,634
01/29/2020	FIL	2.2450 AUD	39,367
01/29/2020	FIL	2.2450 AUD	84,342
01/29/2020	FIL	2.2450 AUD	97,608
01/29/2020	FIL	2.2450 AUD	219,026
01/29/2020	FIL	2.2450 AUD	911,560
01/29/2020	FIL	2.2500 AUD	2,228
01/29/2020	FIL	2.2500 AUD	7,299
02/03/2020	FIL	2.1850 AUD	20,584
02/03/2020	FIL	2.1850 AUD	59,096
02/03/2020	FIL	2.1850 AUD	76,182
02/03/2020	FIL	2.1850 AUD	193,847
02/03/2020	FIL	2.1850 AUD	199,852
02/03/2020	FIL	2.1850 AUD	829,944
02/05/2020	FIL	2.1150 AUD	36,580
02/05/2020	FIL	2.1150 AUD	86,824
02/05/2020	FIL	2.1150 AUD	120,731
03/02/2020	FIL	1.9575 AUD	16,013
03/02/2020	FIL	1.9575 AUD	39,888
03/02/2020	FIL	1.9575 AUD	51,863
03/02/2020	FIL	1.9575 AUD	127,364
03/02/2020	FIL	1.9575 AUD	364,067
03/02/2020	FIL	1.9575 AUD	1,512,462
03/13/2020	FIL	1.2718 AUD	6,187
03/13/2020	FIL	1.2718 AUD	6,187
03/13/2020	FIL	1.2718 AUD	12,467
03/13/2020	FIL	1.2718 AUD	13,331
03/13/2020	FIL	1.2718 AUD	22,474
03/13/2020	FIL	1.2718 AUD	55,319
03/13/2020	FIL	1.2807 AUD	19,449
03/13/2020	FIL	1.2807 AUD	65,344
03/13/2020	FIL	1.2807 AUD	81,100
03/13/2020	FIL	1.2807 AUD	201,897
03/13/2020	FIL	1.2807 AUD	216,094
03/13/2020	FIL	1.2807 AUD	364,280
03/13/2020	FIL	1.2807 AUD	897,157
03/17/2020	FIL	1.4950 AUD	14,346
03/17/2020	FIL	1.4950 AUD	47,346
03/17/2020	FIL	1.4950 AUD	61,460
03/17/2020	FIL	1.4950 AUD	142,390
03/17/2020	FIL	1.4950 AUD	161,593
03/17/2020	FIL	1.4950 AUD	672,001
03/18/2020	FIL	1.7100 AUD	4,902
03/18/2020	FIL	1.7100 AUD	4,902
03/18/2020	FIL	1.7100 AUD	6,304
03/18/2020	FIL	1.7100 AUD	390,985
03/18/2020	FIL	1.7100 AUD	1,062,682

03/18/2020	FIL	1.7100 AUD	1,779,979
		Total Acquisitions	13,823,666

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 20 March 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares	
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	HSBC BANK PLC (C)	Investment Discretion / Voting Power	11,580,295	
		JPMORGAN CHASE BANK NA LDN		2,042,358	
		NATIONAL ASTL BK MELBOURNE (S)		815,146	
		NORTHERN TRUST LONDON (C)		197,599	
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BROWN BROS HARRIMN LTD LUX (C)		1,779,979	
		JP MORGAN, BOURNEMOUTH (C)		1,062,682	
		STATE STR BK AND TR CO LNDN (C)		390,985	
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)			3,460,896
Grand Total					21,329,940