

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name: Royal Nickel Corporation

Reporting Year: From 2019-01-01 To: 2019-12-31 Date submitted: 2020-05-20

Reporting Entity ESTMA Identification Number: E807779

Original Submission  
 Amended Report

Other Subsidiaries Included (optional field)

Not Consolidated

Not Substituted

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity: Barry Dahl Date: 2020-05-20

Position Title: CFO



### Extractive Sector Transparency Measures Act - Annual Report

|   |                          |            |            |            |                               |     |
|---|--------------------------|------------|------------|------------|-------------------------------|-----|
| <b>Reporting Year</b>                               | <b>From:</b>             | 2019-01-01 | <b>To:</b> | 2019-12-31 | <b>Currency of the Report</b> | CAD |
| <b>Reporting Entity Name</b>                        | Royal Nickel Corporation |            |            |            |                               |     |
| <b>Reporting Entity ESTMA Identification Number</b> | E807779                  |            |            |            |                               |     |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                          |            |            |            |                               |     |

#### Payments by Project

| Country        | Project Name                 | Taxes | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes <sup>23</sup>  |
|----------------|------------------------------|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| Australia      | Beta Hunt - Salt Lake Mining |       | 1,860,000 | 50,000  |                         |         |           |                                     | <b>1,910,000</b>             | Converted from Australian to Canadian dollars at the average rate for 2019 of \$0.9228 |
| Australia      | Higginsville - Avoca Mining  |       | 560,000   | 700,000 |                         |         |           |                                     | <b>1,260,000</b>             | Converted from Australian to Canadian dollars at the average rate for 2019 of \$0.9228 |
| Canada -Quebec | Dumont Nickel-Cobalt Project |       |           | 170,000 |                         |         |           |                                     | <b>170,000</b>               | Impact and Benefits Agreement  |
|                |                              |       |           |         |                         |         |           |                                     |                              |  |
|                |                              |       |           |         |                         |         |           |                                     |                              |  |
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**Additional Notes:**