

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Karora Resources Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2022	<b>To:</b>	12/31/2022	<b>Date submitted</b>	5/22/2023
<b>Reporting Entity ESTMA Identification Number</b>	E807779	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Barry Dahl	<b>Date</b>	5/22/2023
<b>Position Title</b>	CFO		

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Reporting Year	From: 1/1/2022		To: 12/31/2022	
Reporting Entity Name	Karora Resources Inc.			Currency of the Report: CAD
Reporting Entity ESTMA Identification Number	E807779			
Subsidiary Reporting Entities (if necessary)				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Australia	Government of Australia	Department of Mines, Industry Regulations and Safety		7,770,000	1,230,000					9,000,000	Converted from Australian to Canadian dollars at the average rate for 2022 of \$0.9034
Australia	Shire of Coolgardie				790,000					790,000	Converted from Australian to Canadian dollars at the average rate for 2022 of \$0.9034
Australia	Shire of Dundas				130,000					130,000	Converted from Australian to Canadian dollars at the average rate for 2022 of \$0.9034

**Additional Notes:**

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.