Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Karora Resources Inc. Reporting Year From 1/1/2023 To: 12/31/2023 Date submitted 5/24/2024 Original Submission Reporting Entity ESTMA Identification Number E807779 OAmended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity **Derek Humphry** 5/24/2024 Date

CFO

Position Title

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Karora Resources Inc. E807779	12/31/2023		Currency of the Report	CAD				
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Australia	Government of Western Australia	Department of Mines, Industry Regulations and Safety		16,980,000	1,650,000						Converted from Australian to Canadian dollars at the average rate for 2023 of \$0.8945
Australia	Government of Western Australia	Department of Water and Environmental Regulation			80,000					80,000	Converted from Australian to Canadian dollars at the average rate for 2023 of \$0.8945
Australia	Shire of Coolgardie				740,000						Converted from Australian to Canadian dollars at the average rate for 2023 of \$0.8945
Australia	Shire of Dundas				140,000					140,000	Converted from Australian to Canadian dollars at the average rate for 2023 of \$0.8945
Additional Notes:											

¹Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report 12/31/2023 From: Reporting Year 1/1/2023 Reporting Entity Name Karora Resources Inc. Currency of the Report CAD Reporting Entity ESTMA Identification Number E807779 Subsidiary Reporting Entities (if necessary) Payments by Project Infrastructure Production Entitlements Royalties Dividends Converted from Australian to Canadian dollars at the Australia Higginsville (Avoca Mining) 3,350,000 2,450,000 5,800,000 average rate for 2023 of \$0.8945 Converted from Australian to Canadian dollars at the Beta Hunt (Salt Lake Mining) 13,630,000 160,000 13,790,000 Australia average rate for 2023 of \$0.8945 Additional Notes³:

Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

²When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.