Extractive Sector	or Transp	arency Me	easures <i>i</i>	Act - Annı	ual Report		KARORA			
Reporting Entity Name		•								
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-27				
Reporting Entity ESTMA Identification Number	E807779		 Original Subr Amended Re 							
Other Subsidiaries Included (optional field)										
Not Consolidated										
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity		Barry	Dahl		Date	2022-05-27				
Position Title		CF	0							

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From		To: Karora Resources Inc. E807779	2021-12-31		Currency of the Report						
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Australia	Government of Australia	Department of Mines, Industry Regulations and Safety		6,440,000	1,370,000					7,810,000	Converted from Australian to Canadian dollars at the average rate for 2021 of \$0.942	
Australia	Shire of Coolgardie				640,000					640,000	Converted from Australian to Canadian dollars at the average rate for 2021 of \$0.942	
Australia	Shire of Dundas				110,000					110,000	Converted from Australian to Canadian dollars at the average rate for 2021 of \$0.942	
Additional Notes:												

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.