## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Entity Name Royal Nickel Corporation Reporting Year 2019-01-01 To: 2019-12-31 **Date submitted** 2020-05-20 From Original Submission Reporting Entity ESTMA Identification Number E807779 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity **Barry Dahl** Date 2020-05-20 **Position Title CFO**

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From			2019-12-31		Currency of the Report	CAD						
	Payments by Payee												
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments		Notes		
Australia	Government of Australia	Department of Mines and Petroleum		1,880,000	260,000					2,140,000	Converted from Australian to Canadian dollars at the average rate for 2019 of \$0.9228		
Australia	Government of Australia	Department of Mines, Industry Regulation and Safety		540,000	490,000					1,030,000	Converted from Australian to Canadian dollars at the average rate for 2019 of \$0.9228		
Canada -Quebec	Abitibiwinni First Nations				170,000					170,000	Impact and Benefits Agreement		
Additional Notes:													

			Extractive S	Sector Trans	parency Measures	Act - Annual Re	port					
Reporting Year Reporting Entity Name Reporting Entity ESTMA dentification Number Subsidiary Reporting Entities if necessary)	orting Year From: 2019-01-01 To: 2019-12-31  Porting Entity Name Royal Nickel Corporation E807779  E807779  Esidiary Reporting Entities						CAD					
Payments by Project												
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Australia	Beta Hunt - Salt Lake Mining		1,860,000	50,000					1,910,000	Converted from Australian to Canadian dollars at the avera rate for 2019 of \$0.9228		
Australia	Higginsville - Avoca Mining		560,000	700,000					1,260,000	Converted from Australian to Canadian dollars at the avera rate for 2019 of \$0.9228		
Canada -Quebec	Dumont Nickel-Cobalt Project			170,000					170,000	Impact and Benefits Agreeme		

Additional Notes: